

JOB NUMBER: 225000 WOOD CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#, RRC#
R=RRC#, LEASE#
O=OPERATOR, LEASE#
A=AGENT, OPERATOR
F=FIELD, OPERATOR
N=AG, OP, FL, RC, L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 69300 - LUTONSKY #1

FULL WI DECIMAL = .796874

#WELLS: 1

RRC#, WELL#.....: 5491 - 1

RRC DIST...: 06

FULL RI DECIMAL = .203126

DEPTH: 4800

OPERATOR#, AGENT#: 075440 -

OPERATOR NAME....: BLAZER RESOURCES, IN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 66225500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: NOVA (SUB-CLARKSVILLE)																
				1	1,156		0		0		46.84	1.42	1.42	.00	43148	
ALT FRZ.: ALT G\$ RRC:				2	1,040		0		0		47.49	1.42	1.42	.00	39357	
ALT JOB#: UNIT.....:				3	900		0		0		48.17	1.42	1.42	.00	34547	
ALT LSE#: EOR.....:				4	765		0		0		48.84	1.41	1.41	.00	29773	
ALT RRC#: GRAPH.....:				5	650		0		0		49.53	1.41	1.41	.00	25665	
				6	552		0		0		50.23	1.41	1.41	.00	22123	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	469		0		0		50.23	1.41	1.41	.00	18805	
---	-----	-----	-----	8	399		0		0		50.23	1.41	1.41	.00	15984	
00	WOOD CO APPRAISAL DI	1.000000	138,870	9	339		0		0		50.23	1.41	1.41	.00	13586	
01	WOOD COUNTY	1.000000	138,870	=====				=====	=====					=====		
30	ALBA-GOLDEN ISD - WO	1.000000	138,870					6,270		0						242,988
63	SOLID WASTE DISPOSAL	1.000000	138,870													

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	43148	11875	31,273	29,162	10302
2	0	0	39357	11875	27,482	22,284	8242
3	0	0	34547	11875	22,672	15,986	6346
4	0	0	29773	11875	17,898	10,974	4798
5	0	0	25665	11875	13,790	7,352	3628
6	0	0	22123	11875	10,248	4,751	2743
7	0	0	18805	11875	6,930	2,794	2045
8	0	0	15984	11875	4,109	1,440	1525
9	0	0	13586	11875	1,711	522	1137
=====				=====	=====	=====	=====
	0	0	242988	106875	136,113	95,265	40766

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 138,870

WI TOTAL: 98,100

RI TOTAL: 40,770

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	3.3		
8.0	1		
12.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,430

LAST YR RI VAL: 74,290

LAST YR 8/8 VAL: 284,720

LAST YR OIL PROD: 988

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 152100 - USERY UNIT #1-RR

FULL WI DECIMAL = .794876

#WELLS: 1

RRC#, WELL#.....: 5494 - 1

RRC DIST...: 06

FULL RI DECIMAL = .205124

DEPTH: 4846

OPERATOR#, AGENT#: 075440 -

OPERATOR NAME....: BLAZER RESOURCES, IN

OIL FIELD#.....: 66225500

OIL FIELD NAME...: NOVA (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,388	0	0	46.84	1.42	1.42	.00	51678
ALT JOB#:	UNIT.....:	2	1,284	0	0	47.49	1.42	1.42	.00	48469
ALT LSE#:	EOR.....:	3	1,155	0	0	48.17	1.42	1.42	.00	44247
ALT RRC#:	GRAPH.....:	4	1,040	0	0	48.84	1.41	1.41	.00	40376
		5	936	0	0	49.53	1.41	1.41	.00	36852
		6	842	0	0	50.23	1.41	1.41	.00	33635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	758	0	0	50.23	1.41	1.41	.00	30272
---	-----	-----	-----	8	682	0	0	50.23	1.41	1.41	.00	27245
00	WOOD CO APPRAISAL DI	1.000000	208,020	9	614	0	0	50.23	1.41	1.41	.00	24520
01	WOOD COUNTY	1.000000	208,020	10	552	0	0	50.23	1.41	1.41	.00	22068
30	ALBA-GOLDEN ISD - WO	1.000000	208,020	11	497	0	0	50.23	1.41	1.41	.00	19861
63	SOLID WASTE DISPOSAL	1.000000	208,020	12	447	0	0	50.23	1.41	1.41	.00	17875
				13	402	0	0	50.23	1.41	1.41	.00	16088
				14	362	0	0	50.23	1.41	1.41	.00	14479
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					10,959	0	0					427,665

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	51678	13300	38,378	35,787	12490
				2	0	0	48469	13300	35,169	28,517	10276
				3	0	0	44247	13300	30,947	21,821	8229
				4	0	0	40376	13300	27,076	16,601	6587
*** PARAMETERS ***				5	0	0	36852	13300	23,552	12,557	5274
				6	0	0	33635	13300	20,335	9,428	4222
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	0	0	30272	13300	16,972	6,842	3333
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	27245	13300	13,945	4,889	2632
				9	0	0	24520	13300	11,220	3,420	2078
OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.65			10	0	0	22068	13300	8,768	2,324	1640
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65			11	0	0	19861	13300	6,561	1,512	1295
TYPE..(USNPQLHCT)..: T	GAS %TAX ALLOW.: 12.5			12	0	0	17875	13300	4,575	917	1022
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	16088	13300	2,788	486	807
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	14479	13300	1,179	179	637
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	427665	186200	241,465	145,280	60522
-----	-----	-----	-----								
14,000	3.9				\$/BBLRESV: 16.68		EQUIP VAL: 2,218				
					\$/BBLPROD: 46,865		WI OIL VAL: 145,280		RI OIL VAL: 60,522		
	5.0 1				WI PAYOUT: 4.7		GAS VAL: 0		GAS VAL: 0		
	10.0 99				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	208,020	WI TOTAL:	147,500	RI TOTAL:	60,520	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,040

LAST YR RI VAL: 90,040

LAST YR 8/8 VAL: 338,080

LAST YR OIL PROD: 1,133

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 8000 - BLACKMON

FULL WI DECIMAL = .770000

#WELLS: 2

RRC#, WELL#.....: 10765 - 1

RRC DIST...: 06

FULL RI DECIMAL = .230000

DEPTH: 4900

OPERATOR#, AGENT#: 075440 -

OPERATOR NAME....: BLAZER RESOURCES, IN

OIL FIELD#.....: 83343500

OIL FIELD NAME...: SHIREY (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	819	0	0	46.84	1.42	1.42	.00	29539
ALT JOB#:	UNIT.....:	2	757	0	0	47.49	1.42	1.42	.00	27681
ALT LSE#:	EOR.....:	3	662	0	0	48.17	1.42	1.42	.00	24554
ALT RRC#:	GRAPH.....:	4	562	0	0	48.84	1.41	1.41	.00	21161
		5	478	0	0	49.53	1.41	1.41	.00	18241

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,278	0	0				121,176
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00	WOOD CO APPRAISAL DI	1.000000	66,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	66,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	ALBA-GOLDEN ISD - WO	1.000000	66,190							
63	SOLID WASTE DISPOSAL	1.000000	66,190	1	0	29539	16150	13,389	12,485	8264
				2	0	27681	16150	11,531	9,350	6793
				3	0	24554	16150	8,404	5,926	5285
				4	0	21161	16150	5,011	3,072	3996
				5	0	18241	16150	2,091	1,115	3022
				0	0	121176	80750	40,426	31,948	27360

\$/BBLRESV:	12.66	EQUIP VAL:	6,882		
\$/BBLPROD:	18,040	WI OIL VAL:	31,948	RI OIL VAL:	27,360
WI PAYOUT:	4.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 66,190

WI TOTAL: 38,830

RI TOTAL: 27,360

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 64.90

GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT)..: H

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	2.3		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2

EQ SCH#: 21

VAL: 9,000

SERV WELLS:

EQ SCH#:

VAL:

INJ WELLS:

EQ SCH#:

VAL:

COMPRESSRS:

HP:

VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,650

LAST YR RI VAL: 40,310

LAST YR 8/8 VAL: 95,960

LAST YR OIL PROD: 770

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500352 - HALL

FULL WI DECIMAL = .850000

#WELLS: 1

RRC#, WELL#.....: 10822 -

RRC DIST...: 06

FULL RI DECIMAL = .150000

DEPTH: 4860

OPERATOR#, AGENT#: 075440 -

OPERATOR NAME....: BLAZER RESOURCES, IN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
OIL FIELD#.....: 83343500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SHIREY (SUB-CLARKSVILLE)															
				1	1,636		0		0		46.84	1.42	1.42	.00	65136
ALT FRZ.: ALT G\$ RRC:				2	1,513		0		0		47.49	1.42	1.42	.00	61075
ALT JOB#: UNIT.....:				3	1,323		0		0		48.17	1.42	1.42	.00	54170
ALT LSE#: EOR.....:				4	1,124		0		0		48.84	1.41	1.41	.00	46685
ALT RRC#: GRAPH.....:				5	955		0		0		49.53	1.41	1.41	.00	40242
				6	812		0		0		50.23	1.41	1.41	.00	34689
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7	690		0		0		50.23	1.41	1.41	.00	29486
---	-----			8	587		0		0		50.23	1.41	1.41	.00	25063
00	WOOD CO APPRAISAL DI	1.000000	218,080	9	498		0		0		50.23	1.41	1.41	.00	21304
01	WOOD COUNTY	1.000000	218,080	10	424		0		0		50.23	1.41	1.41	.00	18108
30	ALBA-GOLDEN ISD - WO	1.000000	218,080	11	360		0		0		50.23	1.41	1.41	.00	15392
63	SOLID WASTE DISPOSAL	1.000000	218,080	=====			=====	=====			=====				
				9,922			0	0			411,350				

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	65136	14250	50,886	47,451	10766
				2	0	0	61075	14250	46,825	37,969	8855
				3	0	0	54170	14250	39,920	28,148	6889
				4	0	0	46685	14250	32,435	19,887	5208
				5	0	0	40242	14250	25,992	13,858	3938
				6	0	0	34689	14250	20,439	9,476	2978
				7	0	0	29486	14250	15,236	6,142	2220
*** PARAMETERS ***				8	0	0	25063	14250	10,813	3,791	1655
				9	0	0	21304	14250	7,054	2,150	1234
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	0	0	18108	14250	3,858	1,023	920
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	15392	14250	1,142	263	686
				=====			=====			=====	

OIL WELLHEAD PRICE:	64.90	GAS WI GR PRICE:	1.65	0	0	411350	156750	254,600	170,158	45349
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.65							
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5	\$/BBLRESV:	20.18	EQUIP VAL:	2,568			
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		\$/BBLPROD:	43,519	WI OIL VAL:	170,158	RI OIL VAL:	45,349	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT:	4.1	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	4.7	PRD VAL:	0	PRD VAL:	0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			8/8 VALUE:	218,080	WI TOTAL:	172,730	RI TOTAL:	45,350
-----	-----	-----	-----								
15,000	4.6										
-----	-----	-----	-----								
	5.0 1										
	10.0 1										
	15.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 257,420

LAST YR RI VAL: 62,630

LAST YR 8/8 VAL: 320,050

LAST YR OIL PROD: 1,448

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500482 - CRONIN UNIT 524 FULL WI DECIMAL = .804851 #WELLS: 1
RRC#, WELL#.....: 15753 - RRC DIST...: 06 FULL RI DECIMAL = .195149 DEPTH: 5961
OPERATOR#, AGENT#: 100773 -

OPERATOR NAME....: PANGEA'S EDGE OPERAT
OIL FIELD#.....: 65011400
OIL FIELD NAME...: NEUHOFF (PALUXY)

ALT FRZ.:	ALT G\$ RRC:	1	4,519	10,673	0	46.84	1.02	1.02	.00	170363
ALT JOB#:	UNIT.....:	2	4,179	9,869	0	47.49	1.02	1.02	.00	159731
ALT LSE#:	EOR.....:	3	3,656	8,632	0	48.17	1.02	1.02	.00	141742
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			12,354	29,174	0					471,836

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	187,170	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	187,170	1	8762	0	179125	133000	46,125	43,011	40677
33	QUITMAN ISD	1.000000	187,170	2	8102	0	167833	133000	34,833	28,245	33433
60	WOOD CO CENTRAL HOSP	1.000000	187,170	3	7086	0	148828	133000	15,828	11,160	26006
63	SOLID WASTE DISPOSAL	1.000000	187,170	=====	=====	=====	=====	=====	=====	=====	=====
					23950	0	495786	399000	96,786	82,416	100116

\$/BBLRESV:	7.89	EQUIP VAL:	4,637
\$/BBLPROD:	7,673	WI OIL VAL:	78,435
WI PAYOUT:	2.4	GAS VAL:	3,981
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	187,170	WI TOTAL:	87,050
		RI TOTAL:	100,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
140,000	12.7	30	
-----	-----	-----	-----
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 636,170
LAST YR RI VAL: 324,270
LAST YR 8/8 VAL: 960,440

LAST YR OIL PROD: 4,422
LAST YR GAS PROD: 13,286

REMARKS1: NEW 2021
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500251 - GILBREATH FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 13698 - RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 4900
OPERATOR#, AGENT#: 102240 -

OPERATOR NAME....: PETRO-OPS, LLC
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390							
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392			
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.61	GAS WI GR PRICE: .92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .92	
TYPE..(USNPQLHCT)..: H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----
	1	
	5.0 1	
	10.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 18,290
LAST YR RI VAL: 13,550
LAST YR 8/8 VAL: 31,840

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 18 14 B2 EXT
REMARKS2: WELL 19,46,48 PRODUCING
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/06/2026 MNRLCMEA

LEASE#, NAME.....: 500460 - ZUBER P GOODWIN

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 15520 - #2

RRC DIST...: 06

FULL RI DECIMAL = .200000

DEPTH: 4997

OPERATOR#, AGENT#: 102240 -

OPERATOR NAME....: PETRO-OPS, LLC

OIL FIELD#.....: 39724001

OIL FIELD NAME...: HAWKINS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 4,390

01 WOOD COUNTY 1.000000 4,390

32 HAWKINS ISD 1.000000 4,390

63 SOLID WASTE DISPOSAL 1.000000 4,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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0 0 0 0 0 0 0 0

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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500315 - BREWER #1

FULL WI DECIMAL = .833444

#WELLS: 1

RRC#, WELL#.....: 14609 - 1

RRC DIST...: 06

FULL RI DECIMAL = .166556

DEPTH: 10750

OPERATOR#, AGENT#: 102969 -

OPERATOR NAME....: RUMBLE ENERGY LLC

OIL FIELD#.....: 98099400

OIL FIELD NAME...: WINNSBORO (LOYD, LOWER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
	0	0	0				0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 10,247

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 10,250

WI TOTAL: 10,250

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 64.61

GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500	1.0		
-----	-----	-----	-----
	5.0 1		
	10.0 1	18.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,080

LAST YR RI VAL: 14,450

LAST YR 8/8 VAL: 40,530

LAST YR OIL PROD: 140

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 155500 - WILCOXSON-COATS UNIT FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 12749 - 1 RRC DIST...: 06 FULL RI DECIMAL = .145000 DEPTH: 10479
OPERATOR#, AGENT#: 102969 -

OPERATOR NAME....: RUMBLE ENERGY LLC
OIL FIELD#.....: 98099750
OIL FIELD NAME...: WINNSBORO (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	10,250						
01	WOOD COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
34	WINNSBORO ISD - WOOD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000	1.0		
-----	-----	-----	-----
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 61
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM RRC #132226
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500288 - HORNBUCKLE G/U #A3

FULL WI DECIMAL = .840666

#WELLS: 1

RRC#, WELL#.....: 15906 - A 3 RRC DIST...: 06

FULL RI DECIMAL = .159334

DEPTH: 10860

OPERATOR#, AGENT#: 102969 -

OPERATOR NAME....: RUMBLE ENERGY LLC

OIL FIELD#.....: 98099750

OIL FIELD NAME...: WINNSBORO (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	555	0	0	46.84	1.42	1.42	.00	21854
ALT JOB#:	UNIT.....:	2	457	0	0	47.49	1.42	1.42	.00	18245
ALT LSE#:	EOR.....:	3	388	0	0	48.17	1.42	1.42	.00	15730
ALT RRC#:	GRAPH.....:	4	330	0	0	48.84	1.41	1.41	.00	13557
		5	280	0	0	49.53	1.41	1.41	.00	11686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,010	0	0				81,072
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00	WOOD CO APPRAISAL DI	1.000000	39,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	39,580	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	WINNSBORO ISD - WOOD	1.000000	39,580							
63	SOLID WASTE DISPOSAL	1.000000	39,580	1	0	21854	11400	10,454	9,748	3879
				2	0	18245	11400	6,845	5,550	2841
				3	0	15730	11400	4,330	3,053	2148
				4	0	13557	11400	2,157	1,323	1624
				5	0	11686	11400	286	152	1228
				0	0	81072	57000	24,072	19,826	11720

\$/BBLRESV:	11.74	EQUIP VAL:	8,029		
\$/BBLPROD:	13,874	WI OIL VAL:	19,826	RI OIL VAL:	11,720
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	39,580	WI TOTAL:	27,860	RI TOTAL:	11,720
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MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 64.90

GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	1.7		
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250

LAST YR RI VAL:

LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 257

LAST YR GAS PROD:

REMARKS1: RECLASS FROM 206054

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/06/2026 MNRLCMEA

LEASE#, NAME..... 500493 - CARLISLE #1

FULL WI DECIMAL = .758749

#WELLS: 1

RRC#, WELL#..... 15895 - 1

RRC DIST...: 06

FULL RI DECIMAL = .241251

DEPTH: 5931

OPERATOR#, AGENT#: 105157 -

OPERATOR NAME.... BUCCANEER OPERATING

OIL FIELD#..... 24404666

OIL FIELD NAME... DEU PREE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	10,246		1,370		0	46.84	1.42	1.42	.00	364141
				2	9,475		1,185		0	47.49	1.42	1.42	.00	341413
				3	8,287		1,007		0	48.17	1.42	1.42	.00	302881
				4	7,043		856		0	48.84	1.41	1.41	.00	261030
				5	5,987		727		0	49.53	1.41	1.41	.00	225010
				6	5,089		618		0	50.23	1.41	1.41	.00	193961
				7	4,325		525		0	50.23	1.41	1.41	.00	164867
				8	3,676		446		0	50.23	1.41	1.41	.00	140137
00	WOOD CO APPRAISAL DI	1.000000	1,589,630	9	3,125		379		0	50.23	1.41	1.41	.00	119117
01	WOOD COUNTY	1.000000	1,589,630	10	2,656		322		0	50.23	1.41	1.41	.00	101249
32	HAWKINS ISD	1.000000	1,589,630	11	2,258		274		0	50.23	1.41	1.41	.00	86062
63	SOLID WASTE DISPOSAL	1.000000	1,589,630	12	1,919		233		0	50.23	1.41	1.41	.00	73152
				13	1,631		198		0	50.23	1.41	1.41	.00	62179
				14	1,386		168		0	50.23	1.41	1.41	.00	52853
				=====	=====		=====		=====					=====
					67,103		8,308		0					2,488,052

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1476	0	365617	52250	313,367	292,214	108879
2	1277	0	342690	52250	290,440	235,509	89520
3	1085	0	303966	52250	251,716	177,488	69652
4	916	0	261946	52250	209,696	128,573	52652
5	779	0	225789	52250	173,539	92,524	39811
6	662	0	194623	52250	142,373	66,007	30101
7	563	0	165430	52250	113,180	45,629	22444
8	478	0	140615	52250	88,365	30,978	16735
9	406	0	119523	52250	67,273	20,508	12477
10	345	0	101594	52250	49,344	13,080	9304
11	294	0	86356	52250	34,106	7,862	6936
12	250	0	73402	52250	21,152	4,240	5172
13	212	0	62391	52250	10,141	1,768	3856
14	180	0	53033	52250	783	119	2876
	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
---	---	---	---				
55,000	28.8	4		\$/BBLRESV: 21.85	EQUIP VAL: 2,711		
				\$/BBLPROD: 50,911	WI OIL VAL: 1,112,509	RI OIL VAL: 468,734	
	5.0 1	12.0 1		WI PAYOUT: 4.3	GAS VAL: 3,989	GAS VAL: 1,681	
	10.0 1	15.0 99		RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
	15.0 99				=====	=====	
				8/8 VALUE: 1,589,630	WI TOTAL: 1,119,210	RI TOTAL: 470,420	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 792,390

LAST YR RI VAL: 341,100

LAST YR 8/8 VAL: 1,133,490

LAST YR OIL PROD: 9,492

LAST YR GAS PROD: 1,517

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500254 - WAGONER (1A) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 13968 - 1 RRC DIST...: 06 FULL RI DECIMAL = .225000 DEPTH: 5404
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71618166
OIL FIELD NAME...: PINE MILLS (ORR)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370							
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367			
32	HAWKINS ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	ESD #1	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000	2.0		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,250
LAST YR RI VAL: 102,420
LAST YR 8/8 VAL: 306,670

LAST YR OIL PROD: 879
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500477 - WAGONER 18-21 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14043 - RRC DIST...: 06 FULL RI DECIMAL = .125000 DEPTH: 5400
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71618166
OIL FIELD NAME...: PINE MILLS (ORR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
32 HAWKINS ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 ESD #1 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
7,500 .2
1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500378 - WOODBINE -A- FORMATION UNIT FULL WI DECIMAL = .763741 #WELLS: 4
RRC#, WELL#.....: 4887 - RRC DIST.: 06 FULL RI DECIMAL = .236259 DEPTH: 4800
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71618664
OIL FIELD NAME...: PINE MILLS (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	7,080	0	0	46.84	1.42	1.42	.00	253277
ALT JOB#:	UNIT.....:	2	6,547	0	0	47.49	1.42	1.42	.00	237460
ALT LSE#:	EOR.....:	3	5,726	0	0	48.17	1.42	1.42	.00	210656
ALT RRC#:	GRAPH.....:	4	4,867	0	0	48.84	1.41	1.41	.00	181548
		5	4,137	0	0	49.53	1.41	1.41	.00	156496

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	3,516	0	0	50.23	1.41	1.41	.00	134902
				7	2,989	0	0	50.23	1.41	1.41	.00	114666
				8	2,540	0	0	50.23	1.41	1.41	.00	97466
00	WOOD CO APPRAISAL DI	1.000000	1,060,020	9	2,159	0	0	50.23	1.41	1.41	.00	82846
01	WOOD COUNTY	1.000000	1,060,020	10	1,835	0	0	50.23	1.41	1.41	.00	70419
32	HAWKINS ISD	1.000000	1,060,020	11	1,560	0	0	50.23	1.41	1.41	.00	59856
63	SOLID WASTE DISPOSAL	1.000000	1,060,020	12	1,326	0	0	50.23	1.41	1.41	.00	50878
				13	1,127	0	0	50.23	1.41	1.41	.00	43246

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	253277	41800	211,477	197,202	73382
2	0	0	237460	41800	195,660	158,655	60350
3	0	0	210656	41800	168,856	119,062	46962
4	0	0	181548	41800	139,748	85,685	35503
5	0	0	156496	41800	114,696	61,151	26845
6	0	0	134902	41800	93,102	43,164	20299
7	0	0	114666	41800	72,866	29,376	15135
8	0	0	97466	41800	55,666	19,514	11285
9	0	0	82846	41800	41,046	12,512	8414
10	0	0	70419	41800	28,619	7,586	6274
11	0	0	59856	41800	18,056	4,162	4678
12	0	0	50878	41800	9,078	1,820	3488
13	0	0	43246	41800	1,446	252	2601

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.34	EQUIP VAL: 4,658
44,000	19.9			\$/BBLPROD: 48,700	WI OIL VAL: 740,141
				WI PAYOUT: 4.3	GAS VAL: 0
				RI PAYOUT: 4.9	PRD VAL: 0
	5.0 1				
	10.0 1			8/8 VALUE: 1,060,020	WI TOTAL: 744,800
	15.0 99				RI TOTAL: 315,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,110,180
LAST YR RI VAL: 438,190
LAST YR 8/8 VAL: 1,548,370

LAST YR OIL PROD: 6,730
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 16420 - CANTOS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11119 - 2 RRC DIST...: 06 FULL RI DECIMAL = .250000 DEPTH: 5796
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71618830
OIL FIELD NAME...: PINE MILLS (WOODBINE WAGONER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
32	HAWKINS ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	ESD #1	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500353 - SMITH FULL WI DECIMAL = .792601 #WELLS: 1
RRC#, WELL#.....: 10868 - RRC DIST...: 06 FULL RI DECIMAL = .207399 DEPTH: 5564
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71621500
OIL FIELD NAME...: PINE MILLS,W.(SECOND SUBCLARKV

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	168,270	1	1,454		0	0	46.84	1.42	1.42	.00	53980
01	WOOD COUNTY	1.000000	168,270	2	1,308		0	0	47.49	1.42	1.42	.00	49257
32	HAWKINS ISD	1.000000	168,270	3	1,177		0	0	48.17	1.42	1.42	.00	44966
63	SOLID WASTE DISPOSAL	1.000000	168,270	4	1,059		0	0	48.84	1.41	1.41	.00	41032
				5	953		0	0	49.53	1.41	1.41	.00	37450
				6	858		0	0	50.23	1.41	1.41	.00	34182
				7	772		0	0	50.23	1.41	1.41	.00	30764
				8	695		0	0	50.23	1.41	1.41	.00	27687
				9	625		0	0	50.23	1.41	1.41	.00	24918
				10	563		0	0	50.23	1.41	1.41	.00	22427
				=====	=====		=====	=====					=====
					9,464		0	0					366,663

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	53980	20900	33,080	30,847	13229
2	0	0	49257	20900	28,357	22,994	10589
3	0	0	44966	20900	24,066	16,969	8479
4	0	0	41032	20900	20,132	12,344	6788
5	0	0	37450	20900	16,550	8,824	5434
6	0	0	34182	20900	13,282	6,158	4351
7	0	0	30764	20900	9,864	3,977	3435
8	0	0	27687	20900	6,787	2,379	2712
9	0	0	24918	20900	4,018	1,225	2141
10	0	0	22427	20900	1,527	405	1690
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	366663	209000	157,663	106,122	58848

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65 \$/BBLRESV: 14.15 EQUIP VAL: 3,295
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65 \$/BBLPROD: 31,878 WI OIL VAL: 106,122 RI OIL VAL: 58,848
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 168,270 WI TOTAL: 109,420 RI TOTAL: 58,850

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000	4.2		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,680
LAST YR RI VAL: 95,200
LAST YR 8/8 VAL: 314,880

LAST YR OIL PROD: 1,392
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500395 - MEZZLES FULL WI DECIMAL = .779851 #WELLS: 3
RRC#, WELL#.....: 10904 - RRC DIST...: 06 FULL RI DECIMAL = .220149 DEPTH: 5600
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71621500
OIL FIELD NAME...: PINE MILLS,W.(SECOND SUBCLARKV

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,740
01 WOOD COUNTY 1.000000 10,740 \$/BBLRESV: .00 EQUIP VAL: 10,735
32 HAWKINS ISD 1.000000 10,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 10,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 ESD #1 1.000000 10,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,740 WI TOTAL: 10,740 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,500 2.1

5.0 1
10.0 1
15.0 9

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,530
LAST YR RI VAL: 86,480
LAST YR 8/8 VAL: 158,010

LAST YR OIL PROD: 955
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500494 - SMITH #3 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 11218 - 3 RRC DIST...: 06 FULL RI DECIMAL = .000000 DEPTH: 5604
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71621800
OIL FIELD NAME...: PINE MILLS, W. (WOODBINE B)

ALT FRZ.:	ALT G\$ RRC:	1	73	0	0	46.63	1.42	1.42	.00	3404
ALT JOB#:	UNIT.....:	2	71	0	0	47.28	1.42	1.42	.00	3357
ALT LSE#:	EOR.....:	3	65	0	0	47.96	1.42	1.42	.00	3117
ALT RRC#:	GRAPH.....:	4	57	0	0	48.63	1.41	1.41	.00	2772
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			266	0	0					12,650

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	6,650	1	0	0	3404	2470	934	871	0
01	WOOD COUNTY	1.000000	6,650	2	0	0	3357	2470	887	719	0
32	HAWKINS ISD	1.000000	6,650	3	0	0	3117	2470	647	456	0
63	SOLID WASTE DISPOSAL	1.000000	6,650	4	0	0	2772	2470	302	185	0
					=====	=====	=====	=====	=====	=====	=====
					0	0	12650	9880	2,770	2,231	0

\$/BBLRESV:	8.42	EQUIP VAL:	4,416
\$/BBLPROD:	11,155	WI OIL VAL:	2,231
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
=====			
8/8 VALUE:	6,650	WI TOTAL:	6,650
		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,600	.2		

	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,780

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 15800 - BURKS JACK #1A FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 4661 - 1 RRC DIST...: 06 FULL RI DECIMAL = .150000 DEPTH: 4452
OPERATOR#, AGENT#: 153601 -

OPERATOR NAME....: CIRCLE C OPERATIONS
OIL FIELD#.....: 31941001
OIL FIELD NAME...: FOREST HILL

ALT FRZ.:	ALT G\$ RRC:	1	1,708	0	0	46.84	1.42	1.42	.00	68002
ALT JOB#:	UNIT.....:	2	1,580	0	0	47.49	1.42	1.42	.00	63779
ALT LSE#:	EOR.....:	3	1,422	0	0	48.17	1.42	1.42	.00	58223
ALT RRC#:	GRAPH.....:	4	1,279	0	0	48.84	1.41	1.41	.00	53130
		5	1,151	0	0	49.53	1.41	1.41	.00	48492
		6	1,036	0	0	50.23	1.41	1.41	.00	44260

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	932	0	0	50.23	1.41	1.41	.00	39834
---	-----	-----	-----	8	839	0	0	50.23	1.41	1.41	.00	35850
00	WOOD CO APPRAISAL DI	1.000000	262,860	9	755	0	0	50.23	1.41	1.41	.00	32265
01	WOOD COUNTY	1.000000	262,860	10	680	0	0	50.23	1.41	1.41	.00	29039
33	QUITMAN ISD	1.000000	262,860	11	612	0	0	50.23	1.41	1.41	.00	26135
60	WOOD CO CENTRAL HOSP	1.000000	262,860	12	550	0	0	50.23	1.41	1.41	.00	23521
63	SOLID WASTE DISPOSAL	1.000000	262,860	13	495	0	0	50.23	1.41	1.41	.00	21169
				14	446	0	0	50.23	1.41	1.41	.00	19052
				15	401	0	0	50.23	1.41	1.41	.00	17147
				16	361	0	0	50.23	1.41	1.41	.00	15432
				=====	=====	=====						=====
					14,247	0	0					595,330

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	68002	15200	52,802	49,238	11239
				2	0	0	63779	15200	48,579	39,391	9247
				3	0	0	58223	15200	43,023	30,336	7405
				4	0	0	53130	15200	37,930	23,256	5927
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	0	0	48492	15200	33,292	17,750	4745
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	44260	15200	29,060	13,473	3800
				7	0	0	39834	15200	24,634	9,931	2999
OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.65			8	0	0	35850	15200	20,650	7,239	2368
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65			9	0	0	32265	15200	17,065	5,202	1870
TYPE..(USNPQLHCT)..: T	GAS %TAX ALLOW.: 12.5			10	0	0	29039	15200	13,839	3,668	1476
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	0	0	26135	15200	10,935	2,521	1165
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	0	0	23521	15200	8,321	1,668	920
				13	0	0	21169	15200	5,969	1,040	726
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	19052	15200	3,852	584	573
-----	-----	-----	-----	15	0	0	17147	15200	1,947	257	453
16,000	4.8			16	0	0	15432	15200	232	27	357
				=====	=====	=====	=====	=====	=====	=====	=====
	5.0 1				0	0	595330	243200	352,130	205,581	55270
	10.0 99										

					\$/BBLRESV: 16.98		EQUIP VAL: 2,012				
					\$/BBLPROD: 50,388		WI OIL VAL: 205,581		RI OIL VAL: 55,270		
					WI PAYOUT: 4.8		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	8/8 VALUE:	262,860	WI TOTAL:	207,590	RI TOTAL:	55,270
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 262,570
LAST YR RI VAL: 66,660
LAST YR 8/8 VAL: 329,230

LAST YR OIL PROD: 1,372
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 153100 - WEEMS J W FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 5513 - 1 RRC DIST...: 06 FULL RI DECIMAL = .125000 DEPTH: 4506
OPERATOR#, AGENT#: 153601 -

OPERATOR NAME....: CIRCLE C OPERATIONS
OIL FIELD#.....: 31941001
OIL FIELD NAME...: FOREST HILL

ALT FRZ.:	ALT G\$ RRC:			2	1,218	0	0	47.49	1.42	1.42	.00	50612
ALT JOB#:	UNIT.....:			3	1,096	0	0	48.17	1.42	1.42	.00	46203
ALT LSE#:	EOR.....:			4	986	0	0	48.84	1.41	1.41	.00	42162
ALT RRC#:	GRAPH.....:			5	887	0	0	49.53	1.41	1.41	.00	38481
				6	799	0	0	50.23	1.41	1.41	.00	35123
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	719	0	0	50.23	1.41	1.41	.00	31610
---	-----	-----	-----	8	647	0	0	50.23	1.41	1.41	.00	28449
00	WOOD CO APPRAISAL DI	1.000000	152,170	9	582	0	0	50.23	1.41	1.41	.00	25604
01	WOOD COUNTY	1.000000	152,170	10	524	0	0	50.23	1.41	1.41	.00	23044
33	QUITMAN ISD	1.000000	152,170	11	471	0	0	50.23	1.41	1.41	.00	20740
60	WOOD CO CENTRAL HOSP	1.000000	152,170		=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	152,170		9,246	0	0					396,005

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	53977	19950	34,027	31,730	7222
				2	0	0	50612	19950	30,662	24,863	5940
				3	0	0	46203	19950	26,253	18,511	4756
				4	0	0	42162	19950	22,212	13,619	3808
				5	0	0	38481	19950	18,531	9,880	3048
				6	0	0	35123	19950	15,173	7,035	2441
				7	0	0	31610	19950	11,660	4,701	1927
*** PARAMETERS ***				8	0	0	28449	19950	8,499	2,979	1521
				9	0	0	25604	19950	5,654	1,724	1201
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	0	0	23044	19950	3,094	820	948
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	20740	19950	790	182	749
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.65			0	0	396005	219450	176,555	116,044	33561
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65									
TYPE..(USNPQLHCT)..: T	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
21,000	3.7			8/8 VALUE:	152,170	WI TOTAL:	118,610	RI TOTAL:	33,560	
-----	-----	-----	-----							
	5.0 1									
	10.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,170
LAST YR RI VAL: 47,410
LAST YR 8/8 VAL: 241,580

LAST YR OIL PROD: 1,264
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME..... 24100 - COX J B

FULL WI DECIMAL = .831250

#WELLS: 2

RRC#, WELL#..... 5430 - 1

RRC DIST...: 06

FULL RI DECIMAL = .168750

DEPTH: 4785

OPERATOR#, AGENT#: 153601 -

OPERATOR NAME....: CIRCLE C OPERATIONS

OIL FIELD#.....: 31941100

OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
ALT FRZ.:	ALT G\$ RRC:			1	1,606	0	46.84	1.42	1.42	.00	62531
ALT JOB#:	UNIT.....:			2	1,565	0	47.49	1.42	1.42	.00	61780
ALT LSE#:	EOR.....:			3	1,486	0	48.17	1.42	1.42	.00	59531
ALT RRC#:	GRAPH.....:			4	1,412	0	48.84	1.41	1.41	.00	57341
				5	1,341	0	49.53	1.41	1.41	.00	55244
				6	1,274	0	50.23	1.41	1.41	.00	53223
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,210	0	50.23	1.41	1.41	.00	50562
---	-----	-----	-----	8	1,150	0	50.23	1.41	1.41	.00	48034
00	WOOD CO APPRAISAL DI	1.000000	247,330	9	1,092	0	50.23	1.41	1.41	.00	45632
01	WOOD COUNTY	1.000000	247,330	10	1,038	0	50.23	1.41	1.41	.00	43351
33	QUITMAN ISD	1.000000	247,330	11	986	0	50.23	1.41	1.41	.00	41183
60	WOOD CO CENTRAL HOSP	1.000000	247,330	12	937	0	50.23	1.41	1.41	.00	39124
63	SOLID WASTE DISPOSAL	1.000000	247,330	13	890	0	50.23	1.41	1.41	.00	37168
				14	845	0	50.23	1.41	1.41	.00	35309
				15	803	0	50.23	1.41	1.41	.00	33544
				16	763	0	50.23	1.41	1.41	.00	31867
				17	725	0	50.23	1.41	1.41	.00	30273
				18	688	0	50.23	1.41	1.41	.00	28760
				19	654	0	50.23	1.41	1.41	.00	27322
				=====	=====	=====					=====
					20,465	0					841,779

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	62531	26600	35,931	33,506	11889
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	0	0	61780	26600	35,180	28,526	10304
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	59531	26600	32,931	23,220	8709
				4	0	0	57341	26600	30,741	18,849	7359
OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.65			5	0	0	55244	26600	28,644	15,272	6219
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65			6	0	0	53223	26600	26,623	12,343	5256
TYPE..(USNPQLHCT)..: T	GAS %TAX ALLOW.: 12.5			7	0	0	50562	26600	23,962	9,660	4380
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	48034	26600	21,434	7,514	3650
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	45632	26600	19,032	5,802	3042
				10	0	0	43351	26600	16,751	4,440	2535
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	41183	26600	14,583	3,361	2112
-----	-----	-----	-----	12	0	0	39124	26600	12,524	2,510	1760
28,000	4.4			13	0	0	37168	26600	10,568	1,842	1467
-----	-----	-----	-----	14	0	0	35309	26600	8,709	1,320	1222
	1			15	0	0	33544	26600	6,944	915	1019
5.0 99				16	0	0	31867	26600	5,267	604	849
				17	0	0	30273	26600	3,673	366	707
				18	0	0	28760	26600	2,160	187	589
				19	0	0	27322	26600	722	54	491
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	841779	505400	336,379	170,291	73559

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

WI PAYOUT: 5.4

RI PAYOUT: 6.3

WI OIL VAL: 170,291

GAS VAL: 0

PRD VAL: 0

WI TOTAL: 173,770

RI TOTAL: 73,560

8/8 VALUE: 247,330

LAST YR WI VAL: 278,160

LAST YR RI VAL: 99,590

LAST YR 8/8 VAL: 377,750

LAST YR OIL PROD: 1,539

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500470 - TURNER FULL WI DECIMAL = .808422 #WELLS: 1
RRC#, WELL#.....: 15639 - 1 RRC DIST...: 06 FULL RI DECIMAL = .191578 DEPTH: 6000
OPERATOR#, AGENT#: 195806 -

OPERATOR NAME....: CYPRESS PRODUCTION,
OIL FIELD#.....: 24404666
OIL FIELD NAME...: DEU PREE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
32 HAWKINS ISD 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,343
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 34000

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,000

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 86
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

LAST UPDATE: 3/12/2026 MNRLCMEA

#WELLS: 2

DEPTH: 6000

OIL FIELD NAME...: DEU PREE (WOODBINE)

ALT RRC#: GRAPH.....:

63 SOLID WASTE DISPOSAL 1.000000

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

5.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,502,330

LAST YR RI VAL: 980,300

LAST YR 8/8 VAL: 4,482,630

LAST YR OIL PROD: 20,285

LAST YR GAS PROD:

REMARKS1: NEW 2022

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 133100 - ROBINSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 10440 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 4855

OPERATOR#, AGENT#: 250943 -
OPERATOR NAME....: EMBASSY WELL SERVICE
OIL FIELD#.....: 66225500
OIL FIELD NAME...: NOVA (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 100
01 WOOD COUNTY 1.000000 100
30 ALBA-GOLDEN ISD - WO 1.000000 100
63 SOLID WASTE DISPOSAL 1.000000 100

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 72900 - MERIGALE PAUL WF UNIT #3 FULL WI DECIMAL = .822645 #WELLS: 4
RRC#, WELL#.....: 2124 - RRC DIST.: 06 FULL RI DECIMAL = .177355 DEPTH: 4800
OPERATOR#, AGENT#: 280565 -

OPERATOR NAME....: FOUR DIAMOND OPERATI
OIL FIELD#.....: 60652001
OIL FIELD NAME...: MERIGALE-PAUL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

20.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/14/2026 MNRLCMEA

LEASE#, NAME.....: 500508 - TRACT 19 #115 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15026 - 115 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 5100
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	1	586	0	0	46.84	1.42	1.42	.00	21959
ALT JOB#:	UNIT.....:	2	465	0	0	47.49	1.42	1.42	.00	17699
ALT LSE#:	EOR.....:	3	370	0	0	48.17	1.42	1.42	.00	14272
ALT RRC#:	GRAPH.....:	4	294	0	0	48.84	1.41	1.41	.00	11504
		=====	=====	=====	=====					=====
			1,715	0	0					65,434

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	40,450	1	0	0	21959	9500	12,459	11,618	5142
01	WOOD COUNTY	1.000000	40,450	2	0	0	17699	9500	8,199	6,648	3635
33	QUITMAN ISD	1.000000	40,450	3	0	0	14272	9500	4,772	3,365	2571
60	WOOD CO CENTRAL HOSP	1.000000	40,450	4	0	0	11504	9500	2,004	1,229	1818
63	SOLID WASTE DISPOSAL	1.000000	40,450								
					=====	=====	=====	=====	=====	=====	=====
					0	0	65434	38000	27,434	22,860	13166

\$/BBLRESV: 16.67	EQUIP VAL: 4,416
\$/BBLPROD: 15,875	WI OIL VAL: 22,860
WI PAYOUT: 3.9	GAS VAL: 0
RI PAYOUT: 2.9	PRD VAL: 0
=====	
8/8 VALUE: 40,450	WI TOTAL: 27,280
	RI TOTAL: 13,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.90		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
10,000	1.8	
20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 585
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500462 - FOREST HILL (HARRIS SAND) -B- FULL WI DECIMAL = .800000 #WELLS: 16
RRC#, WELL#.....: 15473 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	10,740						
01	WOOD COUNTY	1.000000	10,740	\$/BBLRESV:	.00	EQUIP VAL:	10,735		
33	QUITMAN ISD	1.000000	10,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	10,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	10,740	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,740	WI TOTAL:	10,740	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500	1.0		
-----	-----	-----	-----
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 363
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 500463 - FOREST HILL (HARRIS SAND) -C- FULL WI DECIMAL = .800000 #WELLS: 5

RRC#, WELL#..... 15486 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -

OPERATOR NAME.... GAITHER PETROLEUM CO

OIL FIELD#..... 31941100

OIL FIELD NAME... FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WOOD CO APPRAISAL DI	1.000000	29,740
01	WOOD COUNTY	1.000000	29,740
33	QUITMAN ISD	1.000000	29,740
60	WOOD CO CENTRAL HOSP	1.000000	29,740
63	SOLID WASTE DISPOSAL	1.000000	29,740

YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	392	0	0	46.84	1.42	1.42	.00	14689
2	362	0	0	47.49	1.42	1.42	.00	13753
3	316	0	0	48.17	1.42	1.42	.00	12177
4	268	0	0	48.84	1.41	1.41	.00	10495
=====								=====
1,338 0 0								51,114

	\$/BBLRESV: 10.08	EQUIP VAL:	8,832		
	\$/BBLPROD: 12,257	WI OIL VAL:	10,786	RI OIL VAL:	10,117
	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0
	RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0

\$/BBLRESV: 10.08 EQUIP VAL: 8,832

\$/BBLPROD: 12,257 WI OIL VAL: 10,786 RI OIL VAL: 10,117

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT).. T GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	1.1		

	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740

LAST YR RI VAL:

LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 303

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500464 - FOREST HILL (HARRIS SAND) -E- FULL WI DECIMAL = .800000 #WELLS: 11
RRC#, WELL#.....: 15488 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	1	498	0	0	46.84	1.42	1.42	.00	18661
ALT JOB#:	UNIT.....:	2	460	0	0	47.49	1.42	1.42	.00	17476
ALT LSE#:	EOR.....:	3	402	0	0	48.17	1.42	1.42	.00	15491
ALT RRC#:	GRAPH.....:	4	341	0	0	48.84	1.41	1.41	.00	13351
		5	290	0	0	49.53	1.41	1.41	.00	11509

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,991	0	0				76,488
-----	-------------------	---------	-----------	-------	---	---	--	--	--	--------

00	WOOD CO APPRAISAL DI	1.000000	42,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	42,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	42,900							
60	WOOD CO CENTRAL HOSP	1.000000	42,900	1	0	18661	11400	7,261	6,771	4369
63	SOLID WASTE DISPOSAL	1.000000	42,900	2	0	17476	11400	6,076	4,927	3589
				3	0	15491	11400	4,091	2,885	2791
				4	0	13351	11400	1,951	1,196	2110
				5	0	11509	11400	109	58	1595
				0	0	76488	57000	19,488	15,837	14454

\$/BBLRESV:	9.95	EQUIP VAL:	12,617		
\$/BBLPROD:	14,140	WI OIL VAL:	15,837	RI OIL VAL:	14,454
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 42,900 WI TOTAL: 28,450 RI TOTAL: 14,450

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	1.4		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,420
LAST YR RI VAL: 7,820
LAST YR 8/8 VAL: 23,240

LAST YR OIL PROD: 469
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 500465 - FOREST HILL (HARRIS SAND) -F- FULL WI DECIMAL = .800000 #WELLS: 15
RRC#, WELL#..... 15490 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME.... GAITHER PETROLEUM CO
OIL FIELD#..... 31941100
OIL FIELD NAME... FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	17,020	1	321	0	0	46.84	1.42	1.42	.00	12029
01	WOOD COUNTY	1.000000	17,020	2	297	0	0	47.49	1.42	1.42	.00	11284
33	QUITMAN ISD	1.000000	17,020		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	17,020		618	0	0					23,313
63	SOLID WASTE DISPOSAL	1.000000	17,020									

\$/BBLRESV: 4.34 EQUIP VAL: 9,737
\$/BBLPROD: 2,983 WI OIL VAL: 2,148 RI OIL VAL: 5,134
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,020 WI TOTAL: 11,890 RI TOTAL: 5,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).. T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.9		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,130
LAST YR RI VAL: 2,580
LAST YR 8/8 VAL: 7,710

LAST YR OIL PROD: 270
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500461 - FOREST HILL (HARRIS SAND) -A- FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 15491 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1	1,725	0	0	46.84	1.42	1.42	.00 64639
ALT LSE#:	2	1,371	0	0	47.49	1.42	1.42	.00 52101
ALT RRC#:	3	1,090	0	0	48.17	1.42	1.42	.00 42014
	4	866	0	0	48.84	1.41	1.41	.00 33865
	5	689	0	0	49.53	1.41	1.41	.00 27303
	6	547	0	0	50.23	1.41	1.41	.00 22013

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	6,288	0	0		241,935

00	WOOD CO APPRAISAL DI	1.000000	163,580						
01	WOOD COUNTY	1.000000	163,580						
33	QUITMAN ISD	1.000000	163,580	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE
60	WOOD CO CENTRAL HOSP	1.000000	163,580	--	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	163,580	1	0	0	64639	17575	47,064
				2	0	0	52101	17575	34,526
				3	0	0	42014	17575	24,439
				4	0	0	33865	17575	16,290
				5	0	0	27303	17575	9,728
				6	0	0	22013	17575	4,438
				=====	=====	=====	=====	=====	=====
					0	0	241935	105450	136,485

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	163,580	WI TOTAL:	118,360	RI TOTAL:	45,220
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	5.3		
-----	-----	-----	-----
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,960
LAST YR RI VAL: 14,950
LAST YR 8/8 VAL: 46,910

LAST YR OIL PROD: 1,626
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/14/2026 MNRLCMEA

LEASE#, NAME.....: 500509 - TRACT 5 #38 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13942 - 38 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370							
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367			
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.6		
-----	-----	-----	-----
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 141
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500290 - WEEMS J M ET AL FULL WI DECIMAL = .839984 #WELLS: 1
RRC#, WELL#.....: 14000 - 7 RRC DIST...: 06 FULL RI DECIMAL = .160016 DEPTH: 4770

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	178	0	0	46.84	1.42	1.42	.00	7003
00	WOOD CO APPRAISAL DI	1.000000	5,760	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	5,760	---	-----	-----	-----	-----	-----	-----	-----	-----
33	QUITMAN ISD	1.000000	5,760	---	-----	-----	-----	-----	-----	-----	-----	-----
60	WOOD CO CENTRAL HOSP	1.000000	5,760	---	-----	-----	-----	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	5,760	---	-----	-----	-----	-----	-----	-----	-----	-----

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 2.20 EQUIP VAL: 4,182
\$/BBLPROD: 783 WI OIL VAL: 329 RI OIL VAL: 1,249
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,760 WI TOTAL: 4,510 RI TOTAL: 1,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000	.5		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,460
LAST YR RI VAL: 7,370
LAST YR 8/8 VAL: 21,830

LAST YR OIL PROD: 163
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500274 - WHITE J B FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 14030 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 4950
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,780						
01	WOOD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
33	QUITMAN ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.7		
-----	-----	-----	-----
	1		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 111
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500466 - FOREST HILL (HARRIS SAND) -D- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 15487 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	16,100							
01	WOOD COUNTY	1.000000	16,100	\$/BBLRESV:	.00	EQUIP VAL:	16,102			
33	QUITMAN ISD	1.000000	16,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	16,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	16,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	16,100	WI TOTAL:	16,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.6		
-----	-----	-----	-----
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,100

LAST YR OIL PROD: 192
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 89800 - MOSLEY L FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10372 - 2 RRC DIST...: 06 FULL RI DECIMAL = .187500 DEPTH: 5004
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 61190001
OIL FIELD NAME...: MIDWAY LAKE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370							
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367			
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.7		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 235
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 500318 - ZIEGLER OLDS

FULL WI DECIMAL = .875418

#WELLS: 1

RRC#, WELL#..... 13731 - 2

RRC DIST...: 06

FULL RI DECIMAL = .124582

DEPTH: 4961

OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO

OIL FIELD#.....: 61190001

OIL FIELD NAME...: MIDWAY LAKE

ALT FRZ.:	ALT G\$ RRC:	1	534	0	0	46.84	1.42	1.42	.00	21896
ALT JOB#:	UNIT.....:	2	493	0	0	47.49	1.42	1.42	.00	20496
ALT LSE#:	EOR.....:	3	443	0	0	48.17	1.42	1.42	.00	18710
ALT RRC#:	GRAPH.....:	4	399	0	0	48.84	1.41	1.41	.00	17074
		=====	=====	=====						=====
			1,869	0	0					78,176

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	22,180	YR							
01	WOOD COUNTY	1.000000	22,180	--							
33	QUITMAN ISD	1.000000	22,180	1	0	0	21896	16625	5,271	4,915	2918
60	WOOD CO CENTRAL HOSP	1.000000	22,180	2	0	0	20496	16625	3,871	3,139	2397
63	SOLID WASTE DISPOSAL	1.000000	22,180	3	0	0	18710	16625	2,085	1,470	1919
				4	0	0	17074	16625	449	275	1536
					=====	=====	=====	=====	=====	=====	=====
					0	0	78176	66500	11,676	9,799	8770

\$/BBLRESV:	5.99	EQUIP VAL:	3,613
\$/BBLPROD:	7,463	WI OIL VAL:	9,799
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	22,180	WI TOTAL:	13,410
		RI TOTAL:	8,770

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.90		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: T		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 1.65		
GAS RI GR PRICE: 1.65		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
17,500	1.5	
	5.0	1
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 519

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 29800 - DERR R F FULL WI DECIMAL = .653585 #WELLS: 2
RRC#, WELL#.....: 5073 - 1 RRC DIST...: 06 FULL RI DECIMAL = .346415 DEPTH: 4173
OPERATOR#, AGENT#: 709685 -

OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	87,240	1	2,455	0	0	46.84	1.42	1.42	.00	75157
01	WOOD COUNTY	1.000000	87,240	2	2,270	0	0	47.49	1.42	1.42	.00	70458
33	QUITMAN ISD	1.000000	87,240		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	87,240		4,725	0	0					145,615
63	SOLID WASTE DISPOSAL	1.000000	87,240									

\$/BBLRESV: 3.65 EQUIP VAL: 7,967
\$/BBLPROD: 2,502 WI OIL VAL: 11,282 RI OIL VAL: 67,990
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 87,240 WI TOTAL: 19,250 RI TOTAL: 67,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000	6.9		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,170
LAST YR RI VAL: 119,460
LAST YR 8/8 VAL: 150,630

LAST YR OIL PROD: 2,443
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 150200 - TAYLOR PINKIE #1 FULL WI DECIMAL = .785208 #WELLS: 1
RRC#, WELL#.....: 5075 - 0 RRC DIST...: 06 FULL RI DECIMAL = .214792 DEPTH: 4173
OPERATOR#, AGENT#: 709685 -

OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390							
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392			
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000	.1		
-----	-----	-----	-----
	1		
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 1,850
LAST YR 8/8 VAL: 6,030

LAST YR OIL PROD: 96
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 63760 - KENNEDY-BUTLER UN FULL WI DECIMAL = .856583 #WELLS: 1
RRC#, WELL#.....: 10087 - 1 RRC DIST...: 06 FULL RI DECIMAL = .143417 DEPTH: 4123
OPERATOR#, AGENT#: 709685 -

OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	16,510	1	676	0	0	46.84	1.42	1.42	.00	27123
01	WOOD COUNTY	1.000000	16,510	2	632	0	0	47.49	1.42	1.42	.00	25709
33	QUITMAN ISD	1.000000	16,510		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	16,510		1,308	0	0					52,832
63	SOLID WASTE DISPOSAL	1.000000	16,510									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 4.22 EQUIP VAL: 3,983
\$/BBLPROD: 2,907 WI OIL VAL: 4,733 RI OIL VAL: 7,789
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,510 WI TOTAL: 8,720 RI TOTAL: 7,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	1.9		
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,220
LAST YR RI VAL: 23,120
LAST YR 8/8 VAL: 54,340

LAST YR OIL PROD: 708
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 121800 - PRUITT O R FULL WI DECIMAL = .856286 #WELLS: 1
RRC#, WELL#.....: 11475 - 2 RRC DIST...: 06 FULL RI DECIMAL = .143714 DEPTH: 4250
OPERATOR#, AGENT#: 709685 -

OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 73850830
OIL FIELD NAME...: QUITMAN, SE (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1: CASING LEAK NOV 2007 PER OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 6/15/2026 MNRLCMEA

LEASE#, NAME.....: 500490 - RAY #1

FULL WI DECIMAL = .755415

#WELLS: 1

RRC#, WELL#.....: 15860 - 1

RRC DIST...: 06

FULL RI DECIMAL = .244585

DEPTH: 7295

OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.

OIL FIELD#.....: 21971410

OIL FIELD NAME...: CROW (PALUXY, LOWER)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	22,918	0	0	46.84	1.02	1.02	.00	810922
ALT JOB#:	UNIT.....:	2	17,188	0	0	47.49	1.02	1.02	.00	616632
ALT LSE#:	EOR.....:	3	12,891	0	0	48.17	1.02	1.02	.00	469096
ALT RRC#:	GRAPH.....:	4	9,668	0	0	48.84	1.02	1.02	.00	356715
		5	7,251	0	0	49.53	1.02	1.02	.00	271316
		6	5,438	0	0	50.23	1.02	1.02	.00	206363
		7	4,078	0	0	50.23	1.02	1.02	.00	154772

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 2,232,170

01 WOOD COUNTY 1.000000 2,232,170

32 HAWKINS ISD 1.000000 2,232,170

63 SOLID WASTE DISPOSAL 1.000000 2,232,170

79,432 0 0 2,885,816

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	810922	129200	681,722	635,706	245908
2	0	0	616632	129200	487,432	395,244	164026
3	0	0	469096	129200	339,896	239,664	109457
4	0	0	356715	129200	227,515	139,499	73013
5	0	0	271316	129200	142,116	75,771	48713
6	0	0	206363	129200	77,163	35,774	32501
7	0	0	154772	129200	25,572	10,309	21382
	0	0	2885816	904400	1,981,416	1,531,967	695000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 25.53

EQUIP VAL: 5,202

\$/BBLPROD: 27,972

WI OIL VAL: 1,531,967

RI OIL VAL: 695,000

WI PAYOUT: 3.1

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 3.7

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 2,232,170

WI TOTAL: 1,537,170

RI TOTAL: 695,000

OIL WELLHEAD PRICE: 64.90

GAS WI GR PRICE: 1.19

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.19

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,000	72.5		
	25.0 99	5.0 1	10.0 1
			15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,220,340

LAST YR RI VAL: 908,730

LAST YR 8/8 VAL: 3,129,070

LAST YR OIL PROD: 29,989

LAST YR GAS PROD: 2,836

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 6/15/2026 MNRLCMEA

LEASE#, NAME.....: 500491 - MATTHEWS-RAY #2

FULL WI DECIMAL = .757375

#WELLS: 1

RRC#, WELL#.....: 15885 - 2

RRC DIST...: 06

FULL RI DECIMAL = .242625

DEPTH: 7298

OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.

OIL FIELD#.....: 21971410

OIL FIELD NAME...: CROW (PALUXY, LOWER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 15,508	0	0	46.84	1.02	1.02	.00	550153
ALT LSE#:	2 12,406	0	0	47.49	1.02	1.02	.00	446230
ALT RRC#:	3 9,925	0	0	48.17	1.02	1.02	.00	362096
	4 7,940	0	0	48.84	1.02	1.02	.00	293706
	5 6,352	0	0	49.53	1.02	1.02	.00	238284
	6 5,081	0	0	50.23	1.02	1.02	.00	193321

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				57,212	0	0		2,083,790

00	WOOD CO APPRAISAL DI	1.000000	1,374,990					
01	WOOD COUNTY	1.000000	1,374,990					
32	HAWKINS ISD	1.000000	1,374,990	YR	WI GAS	WI PRD	WI GROSS	OPERATING
63	SOLID WASTE DISPOSAL	1.000000	1,374,990		REVENUE	REVENUE	REVENUE	EXPENSES

				---	-----	-----	-----	-----
				1	0	0	550153	161500
				2	0	0	446230	161500
				3	0	0	362096	161500
				4	0	0	293706	161500
				5	0	0	238284	161500
				6	0	0	193321	161500
					=====	=====	=====	=====
					0	0	2083790	969000

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	1,374,990	WI TOTAL:	876,950	RI TOTAL:	498,040
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.90

GAS WI GR PRICE: 1.19

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.19

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
170,000	47.5		
-----	-----	-----	-----
	20.0 99	5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,295,250

LAST YR RI VAL: 708,540

LAST YR 8/8 VAL: 2,003,790

LAST YR OIL PROD: 17,636

LAST YR GAS PROD: 2,422

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500492 - RAY 'A' #3 FULL WI DECIMAL = .765267 #WELLS: 1
RRC#, WELL#.....: 15886 - 3 RRC DIST...: 06 FULL RI DECIMAL = .234733 DEPTH: 7338
OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.
OIL FIELD#.....: 21971410
OIL FIELD NAME...: CROW (PALUXY, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 7,320
01 WOOD COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
32 HAWKINS ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/15/2026 MNRLCMEA

LEASE#, NAME.....: 500486 - MATTHEWS-FORD FULL WI DECIMAL = .783167 #WELLS: 1
RRC#, WELL#.....: 15791 - 1 RRC DIST...: 06 FULL RI DECIMAL = .216833 DEPTH: 5282
OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.
OIL FIELD#.....: 21971700
OIL FIELD NAME...: CROW (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 23,832	0	0	46.84	3.08	3.08	.00	874242
ALT JOB#:	2 19,065	0	0	47.49	3.08	3.08	.00	709099
ALT LSE#:	3 15,252	0	0	48.17	3.08	3.08	.00	575402
ALT RRC#:	4 12,201	0	0	48.84	3.07	3.07	.00	466724
	5 9,761	0	0	49.53	3.07	3.07	.00	378655
	6 7,809	0	0	50.23	3.07	3.07	.00	307205
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 6,247	0	0	50.23	3.07	3.07	.00	245764
	8 4,997	0	0	50.23	3.07	3.07	.00	196611
00 WOOD CO APPRAISAL DI 1.000000 2,591,460	9 3,998	0	0	50.23	3.07	3.07	.00	157289
01 WOOD COUNTY 1.000000 2,591,460								
32 HAWKINS ISD 1.000000 2,591,460	103,162	0	0					3,910,991
63 SOLID WASTE DISPOSAL 1.000000 2,591,460								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	874242	156750	717,492	669,061	226701
	2 0	0	709099	156750	552,349	447,883	161296
	3 0	0	575402	156750	418,652	295,196	114810
	4 0	0	466724	156750	309,974	190,057	81690
	5 0	0	378655	156750	221,905	118,311	58135
	6 0	0	307205	156750	150,455	69,754	41373
	7 0	0	245764	156750	89,014	35,886	29034
	8 0	0	196611	156750	39,861	13,974	20374
	9 0	0	157289	156750	539	164	14298
*** PARAMETERS ***	0	0	3910991	1410750	2,500,241	1,840,286	747711

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.78 EQUIP VAL: 3,460
\$/BBLPROD: 32,189 WI OIL VAL: 1,840,286 RI OIL VAL: 747,711
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 3.59 WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,591,460 WI TOTAL: 1,843,750 RI TOTAL: 747,710
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,000	73.0		
	20.0 99	5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,453,950
LAST YR RI VAL: 908,790
LAST YR 8/8 VAL: 3,362,740

LAST YR OIL PROD: 25,096
LAST YR GAS PROD: 607

REMARKS1: NEW 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500379 - COLLINS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11318 - RRC DIST...: 06 FULL RI DECIMAL = .125000 DEPTH: 5800
OPERATOR#, AGENT#: 945239 -

OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 91188500
OIL FIELD NAME...: TRICE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
32 HAWKINS ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/10/2026 MNRLCMEA

LEASE#, NAME.....: 500429 - COKE PALUXY UNIT FULL WI DECIMAL = .847990 #WELLS: 27
RRC#, WELL#.....: 15483 - RRC DIST...: 06 FULL RI DECIMAL = .152010 DEPTH: 6375

OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 19381001
OIL FIELD NAME...: COKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	40,201	0	46.84	1.42	1.42	.00	1596778
				=====	=====	=====	=====	=====	=====	=====	=====
					40,201	0					1,596,778
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	1596778	1514300	82,478	76,911	268087
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	467,690								
01	WOOD COUNTY	1.000000	467,690		0	0	1596778	1514300	82,478	76,911	268087
33	QUITMAN ISD	1.000000	467,690								
60	WOOD CO CENTRAL HOSP	1.000000	467,690								
63	SOLID WASTE DISPOSAL	1.000000	467,690								
					\$/BBLRESV: 2.26		EQUIP VAL: 122,685				
					\$/BBLPROD: 803		WI OIL VAL: 76,911		RI OIL VAL: 268,087		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 467,690		WI TOTAL: 199,600		RI TOTAL: 268,090		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,594,000	113.0		
5.0	1		
8.0	1		
10.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 21 VAL: 130,000
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,600
LAST YR RI VAL: 412,700
LAST YR 8/8 VAL: 523,300

LAST YR OIL PROD: 31,741
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 23210 - COKE UNIT -A- FULL WI DECIMAL = .881172 #WELLS: 1
RRC#, WELL#.....: 22872 - 1D RRC DIST...: 06 FULL RI DECIMAL = .118828 DEPTH: 8163
OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
GAS FIELD#.....: 19381180
GAS FIELD NAME...: COKE (GLOYD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	-----------------------	-----------------------	-----------------------	-----------	-------------	-------------	-----------	----------------

00	WOOD CO APPRAISAL DI	1.000000	970								
01	WOOD COUNTY	1.000000	970								
33	QUITMAN ISD	.850000	830								
34	WINNSBORO ISD - WOOD	.150000	150								
60	WOOD CO CENTRAL HOSP	.850000	830								
63	SOLID WASTE DISPOSAL	1.000000	970								

8/8 VALUE: 970 WI TOTAL: 970 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 990
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 970
LAST YR RI VAL:
LAST YR 8/8 VAL: 970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 23220 - COKE UNIT -A- #2 FULL WI DECIMAL = .834297 #WELLS: 1
RRC#, WELL#.....: 15950 - 2 RRC DIST...: 06 FULL RI DECIMAL = .165703 DEPTH: 8147

OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
GAS FIELD#.....: 19381450
GAS FIELD NAME...: COKE (HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230							
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226			
33	QUITMAN ISD	.850000	5,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
34	WINNSBORO ISD - WOOD	.150000	940	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	WOOD CO CENTRAL HOSP	.850000	5,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	6,230							
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,500		2	
		1	
	15.0	5.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500062 - LILES KATIE SUE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12336 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 6475
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 48267500		YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: KATIE SUE (PALUXY)		-----		-----		-----		-----	-----	-----	-----	-----
		1	676	0	0	0	46.84	1.42	1.42	.00	25331	
ALT FRZ.:	ALT G\$ RRC:	2	625	0	0	0	47.49	1.42	1.42	.00	23745	
ALT JOB#:	UNIT.....:	3	547	0	0	0	48.17	1.42	1.42	.00	21079	
ALT LSE#:	EOR.....:	=====		=====		=====		=====		=====		
ALT RRC#:	GRAPH.....:	1,848		0	0	0	70,155					

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	31,310	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	31,310	1	0	0	25331	19000	6,331	5,904	5931
33	QUITMAN ISD	1.000000	31,310	2	0	0	23745	19000	4,745	3,848	4877
60	WOOD CO CENTRAL HOSP	1.000000	31,310	3	0	0	21079	19000	2,079	1,466	3798
63	SOLID WASTE DISPOSAL	1.000000	31,310	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	70155	57000	13,155	11,218	14606
					\$/BBLRESV: 7.59		EQUIP VAL: 5,480				
					\$/BBLPROD: 7,380		WI OIL VAL: 11,218		RI OIL VAL: 14,606		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	31,310	WI TOTAL:	16,700	RI TOTAL:	14,610	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.65		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65		
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	1.9		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 21	VAL: 6,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	9,470
LAST YR RI VAL:	18,520
LAST YR 8/8 VAL:	27,990

LAST YR OIL PROD:	650
LAST YR GAS PROD:	

REMARKS1: NEW 89
REMARKS2: PALUXY
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500361 - WELLS J W FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 13249 - RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 7650
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 53893650
OIL FIELD NAME...: LISA LAYNE (PALUXY 7280)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	86,440	1	1,530	0	0	46.84	1.42	1.42	.00	57332
01	WOOD COUNTY	1.000000	86,440	2	1,414	0	0	47.49	1.42	1.42	.00	53721
33	QUITMAN ISD	1.000000	86,440	3	1,236	0	0	48.17	1.42	1.42	.00	47630
60	WOOD CO CENTRAL HOSP	1.000000	86,440	4	1,050	0	0	48.84	1.41	1.41	.00	41049
63	SOLID WASTE DISPOSAL	1.000000	86,440									
					5,230	0	0					199,732
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	0	0	57332	37525	19,807	18,470	13424	
				2	0	0	53721	37525	16,196	13,133	11034	
				3	0	0	47630	37525	10,105	7,125	8582	
				4	0	0	41049	37525	3,524	2,161	6487	
					0	0	199732	150100	49,632	40,889	39527	

\$/BBLRESV: 9.77 EQUIP VAL: 6,022
\$/BBLPROD: 11,886 WI OIL VAL: 40,889 RI OIL VAL: 39,527
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,440 WI TOTAL: 46,910 RI TOTAL: 39,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
39,500 4.3
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,010
LAST YR RI VAL: 89,190
LAST YR 8/8 VAL: 252,200

LAST YR OIL PROD: 1,431
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500077 - TAYLOR OWEN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12614 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 6200
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 53893700
OIL FIELD NAME...: LISA LAYNE (SUBCLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .9

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,120
LAST YR RI VAL: 51,500
LAST YR 8/8 VAL: 174,620

LAST YR OIL PROD: 305
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 500376 - HUDSON M A ETAL UNIT

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#..... 841 - RRC DIST... 06

FULL RI DECIMAL = .125000

DEPTH: 6500

OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME.... ATLANTIS OIL COMPANY

OIL FIELD#..... 57255001

OIL FIELD NAME... MANZIEL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	156,990	1	1,815		0	0	46.84	1.42	1.42	.00	74388
01	WOOD COUNTY	1.000000	156,990	2	1,697		0	0	47.49	1.42	1.42	.00	70517
33	QUITMAN ISD	1.000000	156,990	3	1,544		0	0	48.17	1.42	1.42	.00	65078
60	WOOD CO CENTRAL HOSP	1.000000	156,990	4	1,389		0	0	48.84	1.41	1.41	.00	59385
63	SOLID WASTE DISPOSAL	1.000000	156,990	5	1,250		0	0	49.53	1.41	1.41	.00	54201
				6	1,125		0	0	50.23	1.41	1.41	.00	49470
				7	1,013		0	0	50.23	1.41	1.41	.00	44523
				8	911		0	0	50.23	1.41	1.41	.00	40071
					=====		=====	=====					=====
							10,744	0					457,633
				YR	WI GAS REVENUE		WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---		---	---	---	---	---	---	---
				1	0		0	74388	38000	36,388	33,932	9953	
				2	0		0	70517	38000	32,517	26,367	8276	
				3	0		0	65078	38000	27,078	19,093	6700	
				4	0		0	59385	38000	21,385	13,112	5363	
				5	0		0	54201	38000	16,201	8,638	4294	
				6	0		0	49470	38000	11,470	5,318	3438	
				7	0		0	44523	38000	6,523	2,630	2714	
				8	0		0	40071	38000	2,071	726	2142	
					=====		=====	=====	=====	=====	=====	=====	=====
					0		0	457633	304000	153,633	109,816	42880	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 11.68

\$/BBLPROD: 24,606

EQUIP VAL: 4,293

WI OIL VAL: 109,816

RI OIL VAL: 42,880

WI PAYOUT: 3.8

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 4.6

PRD VAL: 0

PRD VAL: 0

OIL WELLHEAD PRICE: 64.90

GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT).. U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

8/8 VALUE: 156,990

WI TOTAL: 114,110

RI TOTAL: 42,880

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	5.1		
-----	-----	-----	-----
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,970

LAST YR RI VAL: 64,750

LAST YR 8/8 VAL: 283,720

LAST YR OIL PROD: 1,773

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 135600 - CLOVER HILL SCHOOL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 868 - 1 RRC DIST...: 06 FULL RI DECIMAL = .250000 DEPTH: 6100

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	21,180	1	569	0	0	46.84	1.42	1.42	.00	19989
01	WOOD COUNTY	1.000000	21,180	2	527	0	0	47.49	1.42	1.42	.00	18770
33	QUITMAN ISD	1.000000	21,180		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	21,180		1,096	0	0					38,759
63	SOLID WASTE DISPOSAL	1.000000	21,180									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 4.92 EQUIP VAL: 5,754
\$/BBLPROD: 3,373 WI OIL VAL: 4,048 RI OIL VAL: 11,381
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,180 WI TOTAL: 9,800 RI TOTAL: 11,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	1.6		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,330
LAST YR RI VAL: 11,080
LAST YR 8/8 VAL: 18,410

LAST YR OIL PROD: 418
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/14/2026 MNRLCMEA

LEASE#, NAME.....: 5600 - BAILEY W F FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 869 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 6450
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	288,750	1	3,344		0	0	46.84	1.42	1.42	.00	125306
01	WOOD COUNTY	1.000000	288,750	2	3,176		0	0	47.49	1.42	1.42	.00	120693
33	QUITMAN ISD	1.000000	288,750	3	3,017		0	0	48.17	1.42	1.42	.00	116300
60	WOOD CO CENTRAL HOSP	1.000000	288,750	4	2,867		0	0	48.84	1.41	1.41	.00	112022
63	SOLID WASTE DISPOSAL	1.000000	288,750	5	2,723		0	0	49.53	1.41	1.41	.00	107924
				6	2,587		0	0	50.23	1.41	1.41	.00	103977
				7	2,458		0	0	50.23	1.41	1.41	.00	98778
				8	2,335		0	0	50.23	1.41	1.41	.00	93839
				9	2,218		0	0	50.23	1.41	1.41	.00	89147
							=====	=====					=====
							24,725	0					967,986

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	125306	85500	39,806	37,119	29341
2	0	0	120693	85500	35,193	28,537	24789
3	0	0	116300	85500	30,800	21,717	20953
4	0	0	112022	85500	26,522	16,262	17704
5	0	0	107924	85500	22,424	11,956	14962
6	0	0	103977	85500	18,477	8,566	12644
7	0	0	98778	85500	13,278	5,353	10537
8	0	0	93839	85500	8,339	2,923	8781
9	0	0	89147	85500	3,647	1,112	7317
	=====	=====	=====	=====	=====	=====	=====
	0	0	967986	769500	198,486	133,545	147028

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
90,000	9.4		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,760
LAST YR RI VAL: 213,940
LAST YR 8/8 VAL: 485,700

LAST YR OIL PROD: 3,305
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 97400 - NOE H H FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#..... 4871 - 1 RRC DIST...: 06 FULL RI DECIMAL = .179688 DEPTH: 4145
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME.... ATLANTIS OIL COMPANY
OIL FIELD#..... 57255639
OIL FIELD NAME... MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,708	0	0	46.84	1.42	1.42	.00	65627
ALT JOB#:	UNIT.....:	2	1,580	0	0	47.49	1.42	1.42	.00	61551
ALT LSE#:	EOR.....:	3	1,422	0	0	48.17	1.42	1.42	.00	56190
ALT RRC#:	GRAPH.....:		4,710	0	0					183,368

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	60,000	--							
01	WOOD COUNTY	1.000000	60,000	1	0	0	65627	52250	13,377	12,474	13464
33	QUITMAN ISD	1.000000	60,000	2	0	0	61551	52250	9,301	7,542	11077
60	WOOD CO CENTRAL HOSP	1.000000	60,000	3	0	0	56190	52250	3,940	2,778	8870
63	SOLID WASTE DISPOSAL	1.000000	60,000								
					0	0	183368	156750	26,618	22,794	33411

\$/BBLRESV:	5.90	EQUIP VAL:	3,794		
\$/BBLPROD:	5,790	WI OIL VAL:	22,794	RI OIL VAL:	33,411
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	60,000	WI TOTAL:	26,590	RI TOTAL:	33,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	4.8		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,910
LAST YR RI VAL: 68,630
LAST YR 8/8 VAL: 155,540

LAST YR OIL PROD: 1,467
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 5000 - BAGGETT W T FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 2901 - 1 RRC DIST...: 06 FULL RI DECIMAL = .179688 DEPTH: 4762

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 65724001
OIL FIELD NAME...: NOLAN EDWARD

ALT FRZ.:	ALT G\$ RRC:	1	1,246	0	0	46.84	1.42	1.42	.00	47876
ALT JOB#:	UNIT.....:	2	1,152	0	0	47.49	1.42	1.42	.00	44878
ALT LSE#:	EOR.....:	3	1,008	0	0	48.17	1.42	1.42	.00	39831
ALT RRC#:	GRAPH.....:		3,406	0	0					132,585

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	44,060								
01	WOOD COUNTY	1.000000	44,060	1	0	0	47876	38000	9,876	9,209	9822
36	MINEOLA ISD	1.000000	44,060	2	0	0	44878	38000	6,878	5,577	8076
63	SOLID WASTE DISPOSAL	1.000000	44,060	3	0	0	39831	38000	1,831	1,291	6288
					0	0	132585	114000	18,585	16,077	24186

\$/BBLRESV:	5.76	EQUIP VAL:	3,794
\$/BBLPROD:	5,600	WI OIL VAL:	16,077
RI OIL VAL:		RI OIL VAL:	24,186
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	44,060	WI TOTAL:	19,870
		RI TOTAL:	24,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	3.5		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,440
LAST YR RI VAL: 20,630
LAST YR 8/8 VAL: 36,070

LAST YR OIL PROD: 1,090
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 17600 - CHRIETZBURG J C FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 1338 - 3 RRC DIST...: 06 FULL RI DECIMAL = .270000 DEPTH: 7332
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 WOOD CO APPRAISAL DI 1.000000 179,940
01 WOOD COUNTY 1.000000 179,940
33 QUITMAN ISD 1.000000 179,940
60 WOOD CO CENTRAL HOSP 1.000000 179,940
63 SOLID WASTE DISPOSAL 1.000000 179,940

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,121	0	0	0	46.84	1.42	1.42	.00	72524
2	2,036	0	0	0	47.49	1.42	1.42	.00	70583
3	1,903	0	0	0	48.17	1.42	1.42	.00	66917
4	1,731	0	0	0	48.84	1.41	1.41	.00	61716
5	1,557	0	0	0	49.53	1.41	1.41	.00	56329
6	1,402	0	0	0	50.23	1.41	1.41	.00	51412
=====									
10,750 0 0 379,481									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	72524	46550	25,974	24,221	25123
2	0	0	70583	46550	24,033	19,488	21448
3	0	0	66917	46550	20,367	14,361	17837
4	0	0	61716	46550	15,166	9,299	14430
5	0	0	56329	46550	9,779	5,214	11553
6	0	0	51412	46550	4,862	2,254	9250
=====							
0 0 379481 279300 100,181 74,837 99641							

\$/BBLRESV: 9.54 EQUIP VAL: 5,462
\$/BBLPROD: 17,376 WI OIL VAL: 74,837 RI OIL VAL: 99,641
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 179,940 WI TOTAL: 80,300 RI TOTAL: 99,640
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000	5.9		

3.0	1		
5.0	1		
8.0	1		
10.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,590
LAST YR RI VAL: 80,770
LAST YR 8/8 VAL: 105,360

LAST YR OIL PROD: 2,092
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 150400 - TAYLOR PINKIE #1-3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1350 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 6200
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	120,800	1	2,526		0	0	46.84	1.42	1.42	.00	94654
01	WOOD COUNTY	1.000000	120,800	2	2,336		0	0	47.49	1.42	1.42	.00	88749
33	QUITMAN ISD	1.000000	120,800	3	2,102		0	0	48.17	1.42	1.42	.00	81018
60	WOOD CO CENTRAL HOSP	1.000000	120,800	4	1,892		0	0	48.84	1.41	1.41	.00	73930
63	SOLID WASTE DISPOSAL	1.000000	120,800										
					8,856		0	0					338,351
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
00	WOOD CO APPRAISAL DI	1.000000	120,800	1	0	0	94654	69825	24,829	23,153	22163		
01	WOOD COUNTY	1.000000	120,800	2	0	0	88749	69825	18,924	15,345	18228		
33	QUITMAN ISD	1.000000	120,800	3	0	0	81018	69825	11,193	7,892	14597		
60	WOOD CO CENTRAL HOSP	1.000000	120,800	4	0	0	73930	69825	4,105	2,517	11684		
63	SOLID WASTE DISPOSAL	1.000000	120,800										
					0	0	338351	279300	59,051	48,907	66672		

\$/BBLRESV: 6.90 EQUIP VAL: 5,219
\$/BBLPROD: 8,610 WI OIL VAL: 48,907 RI OIL VAL: 66,672
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 120,800 WI TOTAL: 54,130 RI TOTAL: 66,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 14/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
73,500 7.1
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,450
LAST YR RI VAL: 103,380
LAST YR 8/8 VAL: 214,830

LAST YR OIL PROD: 2,151
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/06/2026 MNRLCMEA

LEASE#, NAME.....: 147900 - STONE-JOHNSON -A- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16148 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 6320
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 1.1

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,380
LAST YR RI VAL: 48,910
LAST YR 8/8 VAL: 111,290

LAST YR OIL PROD: 657
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 127000 - RAPPE-TURNER -1A- FULL WI DECIMAL = .797153 #WELLS: 1
RRC#, WELL#.....: 1389 - 1 RRC DIST...: 06 FULL RI DECIMAL = .202847 DEPTH: 4210

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,317	0	0	46.84	1.42	1.42	.00	49175
ALT JOB#:	UNIT.....:	2	1,218	0	0	47.49	1.42	1.42	.00	46110
ALT LSE#:	EOR.....:	3	1,065	0	0	48.17	1.42	1.42	.00	40895
ALT RRC#:	GRAPH.....:		3,600	0	0					136,180

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	51,690	--							
01	WOOD COUNTY	1.000000	51,690	1	0	0	49175	38000	11,175	10,421	11720
33	QUITMAN ISD	1.000000	51,690	2	0	0	46110	38000	8,110	6,576	9639
60	WOOD CO CENTRAL HOSP	1.000000	51,690	3	0	0	40895	38000	2,895	2,041	7499
63	SOLID WASTE DISPOSAL	1.000000	51,690								
					0	0	136180	114000	22,180	19,038	28858

\$/BBLRESV:	6.64	EQUIP VAL:	3,794		
\$/BBLPROD:	6,456	WI OIL VAL:	19,038	RI OIL VAL:	28,858
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	51,690	WI TOTAL:	22,830	RI TOTAL:	28,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000 3.7
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,840
LAST YR RI VAL: 62,380
LAST YR 8/8 VAL: 132,220

LAST YR OIL PROD: 958
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 16200 - CAIN FULL WI DECIMAL = .776309 #WELLS: 1
RRC#, WELL#.....: 10321 - 1 RRC DIST...: 06 FULL RI DECIMAL = .223691 DEPTH: 8414

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844675
OIL FIELD NAME...: QUITMAN (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	16,970	1	463	0	0	46.84	1.42	1.42	.00	16836
01	WOOD COUNTY	1.000000	16,970	2	428	0	0	47.49	1.42	1.42	.00	15779
33	QUITMAN ISD	1.000000	16,970		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	16,970		891	0	0					32,615
63	SOLID WASTE DISPOSAL	1.000000	16,970									

\$/BBLRESV: 1.69 EQUIP VAL: 7,524
\$/BBLPROD: 1,157 WI OIL VAL: 1,167 RI OIL VAL: 8,279
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,970 WI TOTAL: 8,690 RI TOTAL: 8,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	1.3		
	5.0 1		
	10.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,610
LAST YR RI VAL: 16,770
LAST YR 8/8 VAL: 30,380

LAST YR OIL PROD: 427
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/14/2026 MNRLCMEA

LEASE#, NAME..... 500345 - GRICE WW ESTATE A

FULL WI DECIMAL = .804510

#WELLS: 1

RRC#, WELL#..... 5282 - RRC DIST... 06

FULL RI DECIMAL = .195490

DEPTH: 4235

OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME.... ATLANTIS OIL COMPANY

OIL FIELD#..... 73844799

OIL FIELD NAME... QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

7 1,472 0 0 0 50.23 1.41 1.41 .00 59487

00 WOOD CO APPRAISAL DI 1.000000 314,940 17,167 0 0 668,667

01 WOOD COUNTY 1.000000 314,940

33 QUITMAN ISD 1.000000 314,940

60 WOOD CO CENTRAL HOSP 1.000000 314,940

63 SOLID WASTE DISPOSAL 1.000000 314,940

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,486	0	0	0	46.84	1.42	1.42	.00	131364
2	3,224	0	0	0	47.49	1.42	1.42	.00	123177
3	2,820	0	0	0	48.17	1.42	1.42	.00	109284
4	2,397	0	0	0	48.84	1.41	1.41	.00	94184
5	2,037	0	0	0	49.53	1.41	1.41	.00	81187
6	1,731	0	0	0	50.23	1.41	1.41	.00	69984
7	1,472	0	0	0	50.23	1.41	1.41	.00	59487
=====									
0	0	0	0	0	668667	405650	263,017	198,351	113471

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000	9.8		
5.0	1		
10.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,050

LAST YR RI VAL: 90,130

LAST YR 8/8 VAL: 209,180

LAST YR OIL PROD: 2,979

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 55300 - HOWARD HALLIE O/U FULL WI DECIMAL = .832943 #WELLS: 1
RRC#, WELL#.....: 5535 - 1 RRC DIST...: 06 FULL RI DECIMAL = .167057 DEPTH: 4275
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73850830
OIL FIELD NAME...: QUITMAN, SE (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,800
LAST YR RI VAL: 3,510
LAST YR 8/8 VAL: 8,310

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 10000 - BLALOCK J J FULL WI DECIMAL = .803827 #WELLS: 1
RRC#, WELL#.....: 1353 - 4 RRC DIST...: 06 FULL RI DECIMAL = .196173 DEPTH: 6400

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	23,760	1	748	0	0	46.84	1.42	1.42	.00	28163
01	WOOD COUNTY	1.000000	23,760	2	692	0	0	47.49	1.42	1.42	.00	26416
33	QUITMAN ISD	1.000000	23,760		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	23,760		1,440	0	0					54,579
63	SOLID WASTE DISPOSAL	1.000000	23,760									

\$/BBLRESV: 5.42 EQUIP VAL: 5,754
\$/BBLPROD: 3,719 WI OIL VAL: 6,277 RI OIL VAL: 11,734
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,760 WI TOTAL: 12,030 RI TOTAL: 11,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	2.1		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,050
LAST YR RI VAL: 11,050
LAST YR 8/8 VAL: 18,100

LAST YR OIL PROD: 854
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 41800 - GOLDSMITH J B FULL WI DECIMAL = .800000 #WELLS: 11
RRC#, WELL#.....: 1358 - RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 6513

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	65,900	1	2,313	0	0	46.84	1.42	1.42	.00	86673
01	WOOD COUNTY	1.000000	65,900	2	2,138	0	0	47.49	1.42	1.42	.00	81227
33	QUITMAN ISD	1.000000	65,900		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	65,900		4,451	0	0					167,900
63	SOLID WASTE DISPOSAL	1.000000	65,900									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 1.66 EQUIP VAL: 23,014
\$/BBLPROD: 1,137 WI OIL VAL: 5,910 RI OIL VAL: 36,978
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 65,900 WI TOTAL: 28,920 RI TOTAL: 36,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000	6.5		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 26,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,340
LAST YR RI VAL: 20,650
LAST YR 8/8 VAL: 44,990

LAST YR OIL PROD: 2,005
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500419 - GOLDSMITH J B BATTERY (01)

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 1359 - 1

RRC DIST...: 06

FULL RI DECIMAL = .200000

DEPTH: 6500

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

OIL FIELD#.....: 73844001

OIL FIELD NAME...: QUITMAN

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

YR

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

00 WOOD CO APPRAISAL DI 1.000000 6,340

01 WOOD COUNTY 1.000000 6,340

33 QUITMAN ISD 1.000000 6,340

60 WOOD CO CENTRAL HOSP 1.000000 6,340

63 SOLID WASTE DISPOSAL 1.000000 6,340

\$/BBLRESV: .00

EQUIP VAL: 6,343

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 6,340

WI TOTAL: 6,340

RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 64.61

GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 .4

1

5.0 1

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,050

LAST YR RI VAL: 4,030

LAST YR 8/8 VAL: 10,080

LAST YR OIL PROD: 148

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 49200 - HARRIS-MCCREIGHT FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 1361 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 6350
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/06/2026 MNRLCMEA

```
LEASE#, NAME.....: 65400 - KIRKLAND-KIRKLAND UN          FULL WI DECIMAL = .868701          #WELLS:      2
RRC#, WELL#.....: 1365 - 4          RRC DIST..: 06      FULL RI DECIMAL = .131299          DEPTH: 7250
```

OPERATOR#	AGENT#	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OPERATOR NAME....	ATLAS OPERATING LLC								
OIL FIELD#.....	73844001								
OIL FIELD NAME....	QUITMAN								

ALT FRZ.:	ALT G\$ RRC:	2	3,786	0	0	47.49	1.42	1.42	.00	156190
ALT JOB#:	UNIT.....:	3	3,218	0	0	48.17	1.42	1.42	.00	134662
ALT LSE#:	EOR.....:	4	2,735	0	0	48.84	1.41	1.41	.00	116055
ALT RRC#:	GRAPH.....:	5	2,325	0	0	49.53	1.41	1.41	.00	100041

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,679	0	0	50.23	1.41	1.41	.00	73301
---	-----	-----	-----	8	1,427	0	0	50.23	1.41	1.41	.00	62306
00	WOOD CO APPRAISAL DI	1.000000	636,650	9	1,213	0	0	50.23	1.41	1.41	.00	52960
01	WOOD COUNTY	1.000000	636,650	10	1,031	0	0	50.23	1.41	1.41	.00	45016
33	QUITMAN ISD	1.000000	636,650	11	876	0	0	50.23	1.41	1.41	.00	38263
60	WOOD CO CENTRAL HOSP	1.000000	636,650	12	745	0	0	50.23	1.41	1.41	.00	32524
63	SOLID WASTE DISPOSAL	1.000000	636,650	13	633	0	0	50.23	1.41	1.41	.00	27645
				14	538	0	0	50.23	1.41	1.41	.00	23498
				15	457	0	0	50.23	1.41	1.41	.00	19974
					=====	=====	=====					=====
					26,968	0	0					1,144,818

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	176147	19950	156,197	145,654	24936
				2	0	0	156190	19950	136,240	110,473	19395
				3	0	0	134662	19950	114,712	80,885	14668
*** PARAMETERS ***				4	0	0	116055	19950	96,105	58,926	11089
				5	0	0	100041	19950	80,091	42,701	8385
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	0	0	86236	19950	66,286	30,732	63400
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	73301	19950	53,351	21,508	4727
				8	0	0	62306	19950	42,356	14,848	35255
OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.65			9	0	0	52960	19950	33,010	10,063	26288
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65			10	0	0	45016	19950	25,066	6,644	19600
TYPE..(USNPQLHCT)..: Q	GAS %TAX ALLOW.: 12.5			11	0	0	38263	19950	18,313	4,221	1461
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	32524	19950	12,574	2,520	10899
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	27645	19950	7,695	1,341	812
				14	0	0	23498	19950	3,548	538	606
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	19974	19950	24	3	452
					=====	=====	=====	=====	=====	=====	=====
21.000	12.5				0	0	1144818	299250	845.568	531.057	102073

10.0	1	\$/BBLRESV:	22.67	EQUIP VAL:	3,521		
15.0	99	\$/BBLPROD:	48,905	WI OIL VAL:	531,057	RI OIL VAL:	102,073
		WI PAYOUT:	4.4	GAS VAL:	0	GAS VAL:	0
		RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
				=====		=====	
		8/8 VALUE:	636,650	WI TOTAL:	534,580	RI TOTAL:	102,070

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RC/NLD):

```

LAST YR WI VAL: 897,240
LAST YR RI VAL: 141,560
LAST YR 8/8 VAL: 1,038,800

LAST YR OIL PROD: 3,919
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 67000 - KIRKLAND P J FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1368 - RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 7238
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	15,720	1	427	0	0	46.84	1.42	1.42	.00	16001
01	WOOD COUNTY	1.000000	15,720	2	395	0	0	47.49	1.42	1.42	.00	15007
33	QUITMAN ISD	1.000000	15,720		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	15,720		822	0	0					31,008
63	SOLID WASTE DISPOSAL	1.000000	15,720									

\$/BBLRESV: 3.42 EQUIP VAL: 6,639
\$/BBLPROD: 2,341 WI OIL VAL: 2,247 RI OIL VAL: 6,829
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,720 WI TOTAL: 8,890 RI TOTAL: 6,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	1.2		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,550
LAST YR RI VAL: 4,130
LAST YR 8/8 VAL: 11,680

LAST YR OIL PROD: 382
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 92000 - MCCREIGHT G A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1369 - RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 6200
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,500 1.0
1
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,440
LAST YR RI VAL: 19,050
LAST YR 8/8 VAL: 33,490

LAST YR OIL PROD: 313
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 126000 - RAINWATER H K FULL WI DECIMAL = .800059 #WELLS: 2
RRC#, WELL#.....: 1371 - 1 RRC DIST...: 06 FULL RI DECIMAL = .199941 DEPTH: 7253

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	438	0	0	46.84	1.42	1.42	.00	16414
00	WOOD CO APPRAISAL DI	1.000000	11,500	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	11,500	---	-----	-----	-----	-----	-----	-----	-----	-----
33	QUITMAN ISD	1.000000	11,500	---	-----	-----	-----	-----	-----	-----	-----	-----
60	WOOD CO CENTRAL HOSP	1.000000	11,500	---	-----	-----	-----	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	11,500	---	-----	-----	-----	-----	-----	-----	-----	-----

WI GAS REVENUE: 0
WI PRD REVENUE: 0
WI GROSS REVENUE: 16414
OPERATING EXPENSES: 15675
WI NET REVENUE: 739
PV WI NET REVENUE: 689
PV RI NET REVENUE: 3842
\$/BBLRESV: 1.97
\$/BBLPROD: 663
WI OIL VAL: 689
RI OIL VAL: 3,842
WI PAYOUT: .0
GAS VAL: 0
RI PAYOUT: .9
PRD VAL: 0
WI TOTAL: 7,660
RI TOTAL: 3,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 1.3

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,160
LAST YR RI VAL: 27,940
LAST YR 8/8 VAL: 76,100

LAST YR OIL PROD: 458
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 94600 - MCINTOSH OPAL FULL WI DECIMAL = .800188 #WELLS: 2
RRC#, WELL#.....: 4322 - 2 RRC DIST...: 06 FULL RI DECIMAL = .199812 DEPTH: 6203

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .5

1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 145
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 57400 - HUNTER P J S

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 5084 - 1

RRC DIST...: 06

FULL RI DECIMAL = .200000

DEPTH: 4568

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

OIL FIELD#.....: 73844188

OIL FIELD NAME...: QUITMAN (DERR)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

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=====

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=====

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ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

00 WOOD CO APPRAISAL DI 1.000000 4,390

01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392

33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .1

1

5.0 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180

LAST YR RI VAL: 2,160

LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 76

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 57800 - INGRAM J B FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 5166 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 4415
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.:	ALT G\$ RRC:	1	321	0	0	46.84	1.42	1.42	.00	12029
ALT JOB#:	UNIT.....:	2	297	0	0	47.49	1.42	1.42	.00	11284
ALT LSE#:	EOR.....:	3	260	0	0	48.17	1.42	1.42	.00	10019
ALT RRC#:	GRAPH.....:	4	221	0	0	48.84	1.41	1.41	.00	8635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,099	0	0				41,967
00	WOOD CO APPRAISAL DI	1.000000	21,370	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WOOD COUNTY	1.000000	21,370	1	0	12029	7600	4,429	4,130	2816
33	QUITMAN ISD	1.000000	21,370	2	0	11284	7600	3,684	2,987	2318
60	WOOD CO CENTRAL HOSP	1.000000	21,370	3	0	10019	7600	2,419	1,706	1805
63	SOLID WASTE DISPOSAL	1.000000	21,370	4	0	8635	7600	1,035	635	1365

\$/BBLRESV: 10.77	EQUIP VAL: 3,613
\$/BBLPROD: 13,136	WI OIL VAL: 9,458
WI PAYOUT: .0	GAS VAL: 0
RI PAYOUT: 3.0	PRD VAL: 0
8/8 VALUE: 21,370	WI TOTAL: 13,070
	RI TOTAL: 8,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
8,000 .9
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,220
LAST YR RI VAL: 5,570
LAST YR 8/8 VAL: 11,790

LAST YR OIL PROD: 294
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 41800 - GOLDSMITH J B FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 1405 - RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 4407

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	33,090	1	996	0	0	46.84	1.42	1.42	.00	37322
01	WOOD COUNTY	1.000000	33,090	2	921	0	0	47.49	1.42	1.42	.00	34991
33	QUITMAN ISD	1.000000	33,090		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	33,090		1,917	0	0					72,313
63	SOLID WASTE DISPOSAL	1.000000	33,090									

\$/BBLRESV: 3.40 EQUIP VAL: 11,950
\$/BBLPROD: 2,325 WI OIL VAL: 5,209 RI OIL VAL: 15,926
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,090 WI TOTAL: 17,160 RI TOTAL: 15,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	2.8		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,320
LAST YR RI VAL: 20,120
LAST YR 8/8 VAL: 33,440

LAST YR OIL PROD: 1,002
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 92000 - MCCREIGHT G A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1411 - 2 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 4500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500 .3

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,610
LAST YR RI VAL: 2,100
LAST YR 8/8 VAL: 6,710

LAST YR OIL PROD: 97
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 94600 - MCINTOSH OPAL FULL WI DECIMAL = .800188 #WELLS: 1
RRC#, WELL#.....: 1414 - 1 RRC DIST...: 06 FULL RI DECIMAL = .199812 DEPTH: 4210

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390							
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392			
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	1.0		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 286
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 990750 - QUITMAN SC EF WF 1 FULL WI DECIMAL = .865872 #WELLS: 2
RRC#, WELL#.....: 5445 - RRC DIST...: 06 FULL RI DECIMAL = .134128 DEPTH: 4210

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000518	19,300	1	819	0	0	46.84	1.42	1.42	.00	33217
01	WOOD COUNTY	1.000518	19,300	2	757	0	0	47.49	1.42	1.42	.00	31128
33	QUITMAN ISD	1.000518	19,300		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000518	19,300		1,576	0	0					64,345
63	SOLID WASTE DISPOSAL	1.000518	19,300									

\$/BBLRESV: 4.79 EQUIP VAL: 3,983
\$/BBLPROD: 3,278 WI OIL VAL: 6,530 RI OIL VAL: 8,781
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,290 WI TOTAL: 10,510 RI TOTAL: 8,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	2.3		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 736
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/09/2026 MNRLCMEA

LEASE#, NAME.....: 500255 - JOHNSON B L #1-R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13817 - RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 6395

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	783	0	0	46.84	1.42	1.42	.00	29341
2	724	0	0	47.49	1.42	1.42	.00	27506
3	633	0	0	48.17	1.42	1.42	.00	24393
4	538	0	0	48.84	1.41	1.41	.00	21023
=====	=====	=====	=====	=====	=====	=====	=====	=====
	2,678	0	0					102,263

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	42,680							
01	WOOD COUNTY	1.000000	42,680							
33	QUITMAN ISD	1.000000	42,680	1	0	29341	20425	8,916	8,314	6870
60	WOOD CO CENTRAL HOSP	1.000000	42,680	2	0	27506	20425	7,081	5,742	5650
63	SOLID WASTE DISPOSAL	1.000000	42,680	3	0	24393	20425	3,968	2,798	4395
				4	0	21023	20425	598	367	3323
				=====	=====	=====	=====	=====	=====	=====
				0	0	102263	81700	20,563	17,221	20238

\$/BBLRESV:	8.04	EQUIP VAL:	5,219		
\$/BBLPROD:	9,785	WI OIL VAL:	17,221	RI OIL VAL:	20,238
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	42,680	WI TOTAL:	22,440	RI TOTAL:	20,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	2.2		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,550
LAST YR RI VAL: 52,040
LAST YR 8/8 VAL: 289,590

LAST YR OIL PROD: 643
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 11500 - BLALOCK J R -A- FULL WI DECIMAL = .831737 #WELLS: 1
RRC#, WELL#.....: 5682 - 8 RRC DIST...: 06 FULL RI DECIMAL = .168263 DEPTH: 7453

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844273
OIL FIELD NAME...: QUITMAN (GLEN ROSE,UP)

ALT FRZ.:	ALT G\$ RRC:	1	589	0	0	46.84	1.42	1.42	.00	22947
ALT JOB#:	UNIT.....:	2	515	0	0	47.49	1.42	1.42	.00	20342
ALT LSE#:	EOR.....:		1,104	0	0					43,289
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	21,620	1	0	0	22947	17575	5,372	5,009	4348
01	WOOD COUNTY	1.000000	21,620	2	0	0	20342	17575	2,767	2,244	3381
33	QUITMAN ISD	1.000000	21,620								
60	WOOD CO CENTRAL HOSP	1.000000	21,620		0	0	43289	35150	8,139	7,253	7729
63	SOLID WASTE DISPOSAL	1.000000	21,620								

\$/BBLRESV:	7.91	EQUIP VAL:	6,639
\$/BBLPROD:	5,129	WI OIL VAL:	7,253
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	21,620	WI TOTAL:	13,890
		RI TOTAL:	7,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	1.7		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,660
LAST YR RI VAL: 27,780
LAST YR 8/8 VAL: 59,440

LAST YR OIL PROD: 514
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 40980 - GOLDSMITH #43 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 142188 - 43 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 8950
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 73844423
GAS FIELD NAME...: QUITMAN (HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 QUITMAN ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 .2 1

5.0 1 20.5 99
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 49
LAST YR GAS PROD: 243

REMARKS1: RECOMPLETED FROM RRC #115892
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 60600 - JOHNSON B L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 11873 - 9 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 8519
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844450
OIL FIELD NAME...: QUITMAN (JOHNSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
33 QUITMAN ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 .7

1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,580
LAST YR RI VAL: 15,380
LAST YR 8/8 VAL: 40,960

LAST YR OIL PROD: 174
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 10800 - BLALOCK JOHN R -A- FULL WI DECIMAL = .799267 #WELLS: 5
RRC#, WELL#.....: 1439 - RRC DIST...: 06 FULL RI DECIMAL = .200733 DEPTH: 7504

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 14,640
01 WOOD COUNTY 1.000000 14,640 \$/BBLRESV: .00 EQUIP VAL: 14,639
33 QUITMAN ISD 1.000000 14,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 14,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 14,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000 3.4

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,560
LAST YR RI VAL: 12,620
LAST YR 8/8 VAL: 27,180

LAST YR OIL PROD: 1,094
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 41800 - GOLDSMITH J B

FULL WI DECIMAL = .800000

#WELLS: 5

RRC#, WELL#.....: 1440 -

RRC DIST...: 06

FULL RI DECIMAL = .200000

DEPTH: 8648

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

OIL FIELD#.....: 73844799

OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	250	0	46.84	1.42	1.42	.00	9368
				=====	=====	=====					=====
					250	0					9,368
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	9368	9025	343	320	2193
00	WOOD CO APPRAISAL DI	1.000000	18,310	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	18,310		0	0	9368	9025	343	320	2193
33	QUITMAN ISD	1.000000	18,310								
60	WOOD CO CENTRAL HOSP	1.000000	18,310	\$/BBLRESV: 1.60		EQUIP VAL: 15,800					
63	SOLID WASTE DISPOSAL	1.000000	18,310	\$/BBLPROD: 571		WI OIL VAL: 320		RI OIL VAL: 2,193			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		18,310	WI TOTAL:		16,120	RI TOTAL:	
										2,190	

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 64.90

GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT)..: H

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.7		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 17,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,460

LAST YR RI VAL: 6,670

LAST YR 8/8 VAL: 23,130

LAST YR OIL PROD: 251

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME..... 60600 - JOHNSON B L

FULL WI DECIMAL = .800000

#WELLS: 2

RRC#, WELL#..... 1441 - 3

RRC DIST...: 06

FULL RI DECIMAL = .200000

DEPTH: 4018

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME.... ATLAS OPERATING LLC

OIL FIELD#..... 73844799

OIL FIELD NAME... QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WOOD CO APPRAISAL DI	1.000000	83,280
01	WOOD COUNTY	1.000000	83,280
33	QUITMAN ISD	1.000000	83,280
60	WOOD CO CENTRAL HOSP	1.000000	83,280
63	SOLID WASTE DISPOSAL	1.000000	83,280

YR	8/8 OIL	ANNUAL PRDCTN	8/8 GAS	ANNUAL PRDCTN	8/8 PRD	ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1		1,530		0		0	46.84	1.42	1.42	.00	57332	
2		1,414		0		0	47.49	1.42	1.42	.00	53721	
3		1,236		0		0	48.17	1.42	1.42	.00	47630	
4		1,050		0		0	48.84	1.41	1.41	.00	41049	
=====												
		5,230		0		0					199,732	
YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE		OPERATING EXPENSES		WI NET REVENUE		PV WI NET REVENUE	PV RI NET REVENUE
1		0		0		57332		38950		18,382	17,141	13424
2		0		0		53721		38950		14,771	11,977	11034
3		0		0		47630		38950		8,680	6,120	8582
4		0		0		41049		38950		2,099	1,287	6487
=====												
		0		0		199732		155800		43,932	36,525	39527

\$/BBLRESV: 8.73

\$/BBLPROD: 10,618

WI PAYOUT: 3.9

RI PAYOUT: 3.0

EQUIP VAL: 7,226

WI OIL VAL: 36,525

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 39,527

GAS VAL: 0

PRD VAL: 0

8/8 VALUE: 83,280

WI TOTAL: 43,750

RI TOTAL: 39,530

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 64.90

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): C

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 1.65

GAS RI GR PRICE: 1.65

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000	4.3		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2

SERV WELLS:

INJ WELLS:

COMPRESSRS:

OTHER EQ VALUE(RCNLD):

EQ SCH#: 21

EQ SCH#:

EQ SCH#:

HP:

VAL: 9,000

VAL:

VAL:

VAL:

LAST YR WI VAL: 295,460

LAST YR RI VAL: 128,780

LAST YR 8/8 VAL: 424,240

LAST YR OIL PROD: 1,300

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 154400 - WHITE-BLALOCK UNIT #2 FULL WI DECIMAL = .838409 #WELLS: 2
RRC#, WELL#.....: 1442 - 2 RRC DIST.: 06 FULL RI DECIMAL = .161591 DEPTH: 4018

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500			
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 1,350
LAST YR 8/8 VAL: 5,530

LAST YR OIL PROD: 48
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/14/2026 MNRLCMEA

LEASE#, NAME.....: 152800 - WATSON FANNIE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 2537 - 3 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	1,103	0	0	46.84	1.42	1.42	.00	41332
ALT LSE#:	EOR.....:	3	1,020	0	0	47.49	1.42	1.42	.00	38752
ALT RRC#:	GRAPH.....:	4	892	0	0	48.17	1.42	1.42	.00	34374
		5	758	0	0	48.84	1.41	1.41	.00	29624
		6	644	0	0	49.53	1.41	1.41	.00	25536
			547	0	0	50.23	1.41	1.41	.00	22013

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	4,964	0	0			191,631

00	WOOD CO APPRAISAL DI	1.000000	91,300							
01	WOOD COUNTY	1.000000	91,300							
33	QUITMAN ISD	1.000000	91,300	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	WOOD CO CENTRAL HOSP	1.000000	91,300	--	-----	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	91,300	1	0	0	41332	20425	20,907	19,496
				2	0	0	38752	20425	18,327	14,861
				3	0	0	34374	20425	13,949	9,836
				4	0	0	29624	20425	9,199	5,640
				5	0	0	25536	20425	5,111	2,725
				6	0	0	22013	20425	1,588	736
				=====	=====	=====	=====	=====	=====	=====
					0	0	191631	122550	69,081	53,294

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	91,300	WI TOTAL:	56,570	RI TOTAL:	34,730
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500	3.1		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,660
LAST YR RI VAL: 34,850
LAST YR 8/8 VAL: 87,510

LAST YR OIL PROD: 978
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 11400 - BLALOCK J R FULL WI DECIMAL = .808566 #WELLS: 1
RRC#, WELL#.....: 2569 - 3 RRC DIST...: 06 FULL RI DECIMAL = .191434 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	178	0	0	46.84	1.42	1.42	.00	6741
ALT JOB#:	UNIT.....:	2	164	0	0	47.49	1.42	1.42	.00	6297
ALT LSE#:	EOR.....:	3	144	0	0	48.17	1.42	1.42	.00	5609
ALT RRC#:	GRAPH.....:	4	122	0	0	48.84	1.41	1.41	.00	4834
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			608	0	0					23,481

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	11,780	1	0	0	6741	4750	1,991	1,857	1495
01	WOOD COUNTY	1.000000	11,780	2	0	0	6297	4750	1,547	1,254	1225
33	QUITMAN ISD	1.000000	11,780	3	0	0	5609	4750	859	606	957
60	WOOD CO CENTRAL HOSP	1.000000	11,780	4	0	0	4834	4750	84	52	723
63	SOLID WASTE DISPOSAL	1.000000	11,780								
					=====	=====	=====	=====	=====	=====	=====
					0	0	23481	19000	4,481	3,769	4400

\$/BBLRESV:	7.68	EQUIP VAL:	3,613
\$/BBLPROD:	9,329	WI OIL VAL:	3,769
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	11,780	WI TOTAL:	7,380
		RI TOTAL:	4,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000	.5		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,940
LAST YR RI VAL: 3,210
LAST YR 8/8 VAL: 8,150

LAST YR OIL PROD: 174
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 92000 - MCCREIGHT G A FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 2725 - 3 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 4500
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 .7

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 5,030
LAST YR 8/8 VAL: 9,210

LAST YR OIL PROD: 196
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 67000 - KIRKLAND P J FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 2751 - 2 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	569	0	0	46.84	1.42	1.42	.00	21322
ALT JOB#:	UNIT.....:	2	527	0	0	47.49	1.42	1.42	.00	20022
ALT LSE#:	EOR.....:	3	461	0	0	48.17	1.42	1.42	.00	17765
ALT RRC#:	GRAPH.....:	4	391	0	0	48.84	1.41	1.41	.00	15310
		5	333	0	0	49.53	1.41	1.41	.00	13198
		6	283	0	0	50.23	1.41	1.41	.00	11377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,564	0	0				98,994

00	WOOD CO APPRAISAL DI	1.000000	49,150							
01	WOOD COUNTY	1.000000	49,150							
33	QUITMAN ISD	1.000000	49,150	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	WOOD CO CENTRAL HOSP	1.000000	49,150	--	-----	-----	-----	-----	-----	-----
				1	0	0	21322	10450	10,872	10,138
				2	0	0	20022	10450	9,572	7,762
				3	0	0	17765	10450	7,315	5,158
				4	0	0	15310	10450	4,860	2,980
				5	0	0	13198	10450	2,748	1,465
				6	0	0	11377	10450	927	430
					=====	=====	=====	=====	=====	=====
					0	0	98994	62700	36,294	27,933

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	1.6		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,750
LAST YR RI VAL: 27,850
LAST YR 8/8 VAL: 86,600

LAST YR OIL PROD: 491
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 42600 - GOLDSMITH-WATSON UNIT 01 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 2885 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390							
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392			
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	.1		
-----	-----	-----	-----
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 49
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 10200 - BLALOCK J J & J R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 4335 - 2 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 .6

1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,280
LAST YR RI VAL: 4,030
LAST YR 8/8 VAL: 8,310

LAST YR OIL PROD: 178
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 990750 - QUITMAN SC EF WF 1 FULL WI DECIMAL = .865872 #WELLS: 4
RRC#, WELL#.....: 5446 - RRC DIST...: 06 FULL RI DECIMAL = .134128 DEPTH: 4260

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,317	0	0	46.84	1.42	1.42	.00	53414
ALT JOB#:	UNIT.....: X	2	1,218	0	0	47.49	1.42	1.42	.00	50084
ALT LSE#:	EOR.....:	3	1,065	0	0	48.17	1.42	1.42	.00	44420
ALT RRC#:	GRAPH.....:		3,600	0	0					147,918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000421	47,550	--							
01	WOOD COUNTY	1.000421	47,550	1	0	0	53414	42750	10,664	9,944	7749
33	QUITMAN ISD	1.000421	47,550	2	0	0	50084	42750	7,334	5,947	6374
60	WOOD CO CENTRAL HOSP	1.000421	47,550	3	0	0	44420	42750	1,670	1,178	4959
63	SOLID WASTE DISPOSAL	1.000421	47,550								
					0	0	147918	128250	19,668	17,069	19082

\$/BBLRESV:	5.48	EQUIP VAL:	11,381		
\$/BBLPROD:	5,327	WI OIL VAL:	17,069	RI OIL VAL:	19,082
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	47,530	WI TOTAL:	28,450	RI TOTAL:	19,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	3.7		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL: 6,750
LAST YR 8/8 VAL: 19,300

LAST YR OIL PROD: 1,176
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 94200 - MCINTOSH-GOLDSMITH-1 FULL WI DECIMAL = .822517 #WELLS: 1
RRC#, WELL#.....: 5679 - 2 RRC DIST...: 06 FULL RI DECIMAL = .177483 DEPTH: 6360
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	676	0	0	46.84	1.42	1.42	.00	26044
ALT JOB#:	UNIT.....:	2	625	0	0	47.49	1.42	1.42	.00	24413
ALT LSE#:	EOR.....:	3	547	0	0	48.17	1.42	1.42	.00	21673
ALT RRC#:	GRAPH.....:		1,848	0	0					72,130

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	25,470								
01	WOOD COUNTY	1.000000	25,470	1	0	0	26044	21375	4,669	4,354	5264
33	QUITMAN ISD	1.000000	25,470	2	0	0	24413	21375	3,038	2,463	4328
60	WOOD CO CENTRAL HOSP	1.000000	25,470	3	0	0	21673	21375	298	210	3370
63	SOLID WASTE DISPOSAL	1.000000	25,470								
					0	0	72130	64125	8,005	7,027	12962

\$/BBLRESV:	4.63	EQUIP VAL:	5,480		
\$/BBLPROD:	4,496	WI OIL VAL:	7,027	RI OIL VAL:	12,962
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	25,470	WI TOTAL:	12,510	RI TOTAL:	12,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
22,500 1.9
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 617
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME..... 23300 - CONGER C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 5699 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 8705

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	712	0	0	46.84	1.42	1.42	.00	26680
ALT JOB#:	UNIT.....:	2	658	0	0	47.49	1.42	1.42	.00	24999
ALT LSE#:	EOR.....:	3	575	0	0	48.17	1.42	1.42	.00	22158
ALT RRC#:	GRAPH.....:	4	488	0	0	48.84	1.41	1.41	.00	19096
		5	415	0	0	49.53	1.41	1.41	.00	16461
		6	353	0	0	50.23	1.41	1.41	.00	14190

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	300	0	0	50.23	1.41	1.41	.00	12061
---	-----	-----	-----	8	255	0	0	50.23	1.41	1.41	.00	10252
00	WOOD CO APPRAISAL DI	1.000000	85,910	9	216	0	0	50.23	1.41	1.41	.00	8714
01	WOOD COUNTY	1.000000	85,910		=====	=====	=====					=====
33	QUITMAN ISD	1.000000	85,910		3,972	0	0					154,611
60	WOOD CO CENTRAL HOSP	1.000000	85,910									
63	SOLID WASTE DISPOSAL	1.000000	85,910									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	26680	8550	18,130	16,906	6247
				2	0	0	24999	8550	16,449	13,338	5135
				3	0	0	22158	8550	13,608	9,595	3993
				4	0	0	19096	8550	10,546	6,466	3018
				5	0	0	16461	8550	7,911	4,218	2282
				6	0	0	14190	8550	5,640	2,615	1725
				7	0	0	12061	8550	3,511	1,415	1287
				8	0	0	10252	8550	1,702	597	959
				9	0	0	8714	8550	164	50	715
					=====	=====	=====	=====	=====	=====	=====
					0	0	154611	76950	77,661	55,200	25361

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.38 EQUIP VAL: 5,347
\$/BBLPROD: 34,500 WI OIL VAL: 55,200 RI OIL VAL: 25,361
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65 WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 85,910 WI TOTAL: 60,550 RI TOTAL: 25,360
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	2.0		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,380
LAST YR RI VAL: 17,810
LAST YR 8/8 VAL: 53,190

LAST YR OIL PROD: 514
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500256 - GOLDSMITH J B FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 13840 - RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 4666

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	676	0	0	46.84	1.42	1.42	.00	25331
ALT JOB#:	UNIT.....:	2	625	0	0	47.49	1.42	1.42	.00	23745
ALT LSE#:	EOR.....:	3	547	0	0	48.17	1.42	1.42	.00	21079
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,848	0	0					70,155

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	29,620	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	29,620	1	0	0	25331	19000	6,331	5,904	5931
33	QUITMAN ISD	1.000000	29,620	2	0	0	23745	19000	4,745	3,848	4877
60	WOOD CO CENTRAL HOSP	1.000000	29,620	3	0	0	21079	19000	2,079	1,466	3798
63	SOLID WASTE DISPOSAL	1.000000	29,620	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	70155	57000	13,155	11,218	14606

\$/BBLRESV:	7.59	EQUIP VAL:	3,794		
\$/BBLPROD:	7,380	WI OIL VAL:	11,218	RI OIL VAL:	14,606
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	29,620	WI TOTAL:	15,010	RI TOTAL:	14,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	1.9		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL: 9,190
LAST YR 8/8 VAL: 14,750

LAST YR OIL PROD: 627
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500270 - GOLDSMITH J B -A- FULL WI DECIMAL = .777344 #WELLS: 1
RRC#, WELL#.....: 13998 - 1 RRC DIST...: 06 FULL RI DECIMAL = .222656 DEPTH: 4598
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	6,690	1	107	0	0	46.84	1.42	1.42	.00	3896
01	WOOD COUNTY	1.000000	6,690	2	99	0	0	47.49	1.42	1.42	.00	3655
33	QUITMAN ISD	1.000000	6,690		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	6,690		206	0	0					7,551
63	SOLID WASTE DISPOSAL	1.000000	6,690									

\$/BBLRESV: 5.00 EQUIP VAL: 3,983
\$/BBLPROD: 3,433 WI OIL VAL: 800 RI OIL VAL: 1,905
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,690 WI TOTAL: 4,780 RI TOTAL: 1,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,500	.3		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,080
LAST YR RI VAL: 1,790
LAST YR 8/8 VAL: 5,870

LAST YR OIL PROD: 100
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 16490 - CATHEY H S #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 144849 - 2 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 8753
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 73865900
GAS FIELD NAME...: QUITMAN-CATHEY (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 QUITMAN ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 .1 1

20.5 99
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 20
LAST YR GAS PROD: 268

REMARKS1: RECOMPLETED FROM RRC #11563
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/19/2026 MNRLCMEA

LEASE#, NAME..... 990350 - HAWKINS FLD UN FULL WI DECIMAL = .865405 #WELLS: 567
RRC#, WELL#..... 5743 - 2 RRC DIST...: 06 FULL RI DECIMAL = .134595 DEPTH: 4531
OPERATOR#, AGENT#: 102229 - 40

OPERATOR NAME.... MMGL EAST TEXAS II,
OIL FIELD#..... 39724001
OIL FIELD NAME...: HAWKINS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 9,119,120 154,944,027 0 324,505,753

00	WOOD CO APPRAISAL DI	1.000000	124,481,280	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	124,481,280	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CITY OF HAWKINS	.186437	23,207,900							
31	BIG SANDY ISD - WOOD	.057850	7,201,180	1 33317022	0	107385612	75050000	32,335,612	30,152,958	15642464
32	HAWKINS ISD	.942151	117,280,100	2 30649849	0	101243157	75050000	26,193,157	21,239,246	12936589
63	SOLID WASTE DISPOSAL	1.000000	124,481,280	3 27427762	0	92933707	75050000	17,883,707	12,609,981	10416438
				4 24136431	0	83921333	75050000	8,871,333	5,439,369	8251174
				5 21240059	0	75793067	75050000	743,067	396,174	6536783
				136771123	0	461276876	37525000086,026,876	69,837,728		53783448

\$/BBLRESV: 6.23 EQUIP VAL: 860,220
\$/BBLPROD: 9,458 WI OIL VAL: 49,130,423 RI OIL VAL: 37,836,333
WI PAYOUT: 2.7 GAS VAL: 20,707,236 GAS VAL: 15,947,061
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 124,481,270 WI TOTAL: 70,697,880 RI TOTAL: 53,783,390

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 55.54 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,000,000	6002.5	107229	
5.0 1	7.0 1		
7.0 1	9.0 1		
10.0 99	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 218 EQ SCH#: 21 VAL: 981,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 36 EQ SCH#: 41 VAL: 144,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,824,450
LAST YR RI VAL: 75,244,430
LAST YR 8/8 VAL: 196,068,880

LAST YR OIL PROD: 2,005,088
LAST YR GAS PROD: 35,998,067

REMARKS1: HAWKINS FIELD UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/17/2026 MNRLCMEA

LEASE#, NAME.....: 500332 - LAFORCE H C #7 FULL WI DECIMAL = .864606 #WELLS: 1
RRC#, WELL#.....: 14853 - 7 RRC DIST...: 06 FULL RI DECIMAL = .135394 DEPTH: 6271
OPERATOR#, AGENT#: 102229 - 40

OPERATOR NAME....: MMGL EAST TEXAS II,
OIL FIELD#.....: 39724400
OIL FIELD NAME...: HAWKINS (PALUXY, SOUTH)

ALT FRZ.:	ALT G\$ RRC:	1	3,082	0	0	46.84	2.55	2.55	.00	124815
ALT JOB#:	UNIT.....:	2	2,696	0	0	47.49	2.55	2.55	.00	110698
ALT LSE#:	EOR.....:	3	2,291	0	0	48.17	2.55	2.55	.00	95441
ALT RRC#:	GRAPH.....:	4	1,947	0	0	48.84	2.55	2.55	.00	82253
		5	1,655	0	0	49.53	2.55	2.55	.00	70903
		6	1,407	0	0	50.23	2.55	2.55	.00	61119
		7	1,196	0	0	50.23	2.55	2.55	.00	51951
		8	1,016	0	0	50.23	2.55	2.55	.00	44158

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
00	WOOD CO APPRAISAL DI	1.000000	293,360							
01	WOOD COUNTY	1.000000	293,360	15,290	0	0				641,338
32	HAWKINS ISD	1.000000	293,360							
63	SOLID WASTE DISPOSAL	1.000000	293,360							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	0	0	124815	42750	82,065	76,526	18307
	2	0	0	110698	42750	67,948	55,097	14242
	3	0	0	95441	42750	52,691	37,153	10771
	4	0	0	82253	42750	39,503	24,221	8143
	5	0	0	70903	42750	28,153	15,010	6157
	6	0	0	61119	42750	18,369	8,516	4656
	7	0	0	51951	42750	9,201	3,709	3471
	8	0	0	44158	42750	1,408	494	2588
		=====	=====	=====	=====	=====	=====	=====
		0	0	641338	342000	299,338	220,726	68335

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.70	EQUIP VAL: 4,293
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 28,684	WI OIL VAL: 220,726
			WI PAYOUT: 3.6	RI OIL VAL: 68,335
			RI PAYOUT: 4.3	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 2.97			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	8/8 VALUE: 293,360	WI TOTAL: 225,020	RI TOTAL: 68,340
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	8.9		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 6,500
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	399,920
LAST YR RI VAL:	86,240
LAST YR 8/8 VAL:	486,160

LAST YR OIL PROD:	2,696
LAST YR GAS PROD:	40

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME.....: 500510 - BEULAH HARGETT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15087 - 17 RRC DIST...: 06 FULL RI DECIMAL = .125000 DEPTH: 6000
OPERATOR#, AGENT#: 102229 - 40

OPERATOR NAME....: MMGL EAST TEXAS II,
OIL FIELD#.....: 39724400
OIL FIELD NAME...: HAWKINS (PALUXY SOUTH)

ALT FRZ.:	ALT G\$ RRC:	1	348	26,236	0	46.84	2.42	2.42	.00	14263
ALT JOB#:	UNIT.....:	2	269	20,322	0	47.49	2.42	2.42	.00	11178
ALT LSE#:	EOR.....:	3	222	16,758	0	48.17	2.42	2.42	.00	9357
ALT RRC#:	GRAPH.....:	4	188	14,244	0	48.84	2.42	2.42	.00	8064
		5	160	12,107	0	49.53	2.42	2.42	.00	6951

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,187	89,667	0				49,813
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00	WOOD CO APPRAISAL DI	1.000000	110,370	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	110,370	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CITY OF HAWKINS	1.000000	110,370							
32	HAWKINS ISD	1.000000	110,370	1	55555	0	69818	28500	41,318	38,529
63	SOLID WASTE DISPOSAL	1.000000	110,370	2	43032	0	54210	28500	25,710	20,847
				3	35485	0	44842	28500	16,342	11,523
				4	30162	0	38226	28500	9,726	5,963
				5	25638	0	32589	28500	4,089	2,180
					189872	0	239685	142500	97,185	79,042
										26355

\$/BBLRESV:	15.83	EQUIP VAL:	4,970		
\$/BBLPROD:	17,058	WI OIL VAL:	16,427	RI OIL VAL:	5,477
WI PAYOUT:	3.1	GAS VAL:	62,615	GAS VAL:	20,878
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.1	83	
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/01/2026 MNRLCMEA

LEASE#, NAME.....: 9931738 - HAWKINS GAS UNIT 2

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 31738 - 1 L RRC DIST...: 06

FULL RI DECIMAL = .125000

DEPTH: 8302

OPERATOR#, AGENT#: 102229 - 40

OPERATOR NAME....: MMGL EAST TEXAS II,

GAS FIELD#.....: 39724500

GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000172 174,600

01 WOOD COUNTY 1.000172 174,600

32 HAWKINS ISD 1.000172 174,600

63 SOLID WASTE DISPOSAL 1.000172 174,600

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0		51,431		0		45.71	2.21		2.21		.00		0	
2	0		30,751		0		46.36	2.21		2.21		.00		0	
3	0		21,471		0		47.01	2.21		2.21		.00		0	
4	0		17,143		0		47.67	2.21		2.21		.00		0	
5	0		14,571		0		48.35	2.21		2.21		.00		0	
6	0		12,385		0		49.03	2.21		2.21		.00		0	
7	0		10,527		0		49.03	2.21		2.21		.00		0	
=====															
00	WOOD CO APPRAISAL DI	1.000172	174,600	0	158,279	0									0

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	99455	0	99455	19600	79,855	74,465	13307
2	59465	0	59465	19600	39,865	32,325	6979
3	41520	0	41520	19600	21,920	15,456	4274
4	33150	0	33150	19600	13,550	8,308	2994
5	28178	0	28178	19600	8,578	4,573	2232
6	23951	0	23951	19600	4,351	2,017	1665
7	20358	0	20358	19600	758	306	1241
=====							
306077	0	306077	137200	168,877	137,450	32692	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.58

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		190	
=====			
		45.0	1
	15.0 99	35.0	1
		25.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,180

LAST YR RI VAL: 8,350

LAST YR 8/8 VAL: 22,530

LAST YR OIL PROD:

LAST YR GAS PROD: 9,167

REMARKS1: SET UP AS UNIT TO ALLOCATE

REMARKS2: DIVISON ORDER TRACTS

MC1:

MC2:

LAST UPDATE: 5/13/2026 MNRLCMEA

#WELLS: 1

DEPTH: 8530

GAS FIELD NAME...: HAWKINS (RODESSA)

ALT RRC#: GRAPH.....:

63	SOLID WASTE DISPOSAL	1.000000	185,680
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15.0 99

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 61,610

LAST YR GAS PROD: 14,821

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 50800 - HAWKINS G/U 5-1 FULL WI DECIMAL = .890069 #WELLS: 1
RRC#, WELL#.....: 33093 - 1 RRC DIST...: 06 FULL RI DECIMAL = .109931 DEPTH: 7700
OPERATOR#, AGENT#: 102229 - 40

OPERATOR NAME....: MMGL EAST TEXAS II,
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	814	353,979	0	45.71	1.74	1.74	.00	33118
2	647	327,311	0	46.36	1.74	1.74	.00	26703
3	514	286,280	0	47.01	1.74	1.74	.00	21526
4	409	243,338	0	47.67	1.74	1.74	.00	17354
5	325	206,837	0	48.35	1.74	1.74	.00	13993
6	258	175,811	0	49.03	1.74	1.74	.00	11281
7	205	149,439	0	49.03	1.74	1.74	.00	8968
8	163	127,023	0	49.03	1.74	1.74	.00	7130
9	129	107,970	0	49.03	1.74	1.74	.00	5668
10	103	91,774	0	49.03	1.74	1.74	.00	4506
00	WOOD CO APPRAISAL DI	1.000000	1,615,090					
01	WOOD COUNTY	1.000000	1,615,090					
32	HAWKINS ISD	1.000000	1,615,090					
63	SOLID WASTE DISPOSAL	1.000000	1,615,090					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	548214	0	581332	143080	438,252	408,670	67247
2	506913	0	533616	143080	390,536	316,674	54147
3	443368	0	464894	143080	321,814	226,914	41380
4	376862	0	394216	143080	251,136	153,981	30780
5	320333	0	334326	143080	191,246	101,965	22897
6	272283	0	283564	143080	140,484	65,131	17036
7	231441	0	240409	143080	97,329	39,238	12670
8	196725	0	203855	143080	60,775	21,305	9424
9	167216	0	172884	143080	29,804	9,085	7011
10	142133	0	146639	143080	3,559	944	5216

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.03 \$/BBLRESV: 18.96 EQUIP VAL: 3,373
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03 \$/BBLPROD: 27,043 WI OIL VAL: 60,171 RI OIL VAL: 11,991
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,283,735 GAS VAL: 255,817
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
146,000	2.5	995	
20.5	99	5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 859,180
LAST YR RI VAL: 213,120
LAST YR 8/8 VAL: 1,072,300

LAST YR OIL PROD: 887
LAST YR GAS PROD: 308,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/15/2026 MNRLCMEA

LEASE#, NAME.....: 9905444 - HAWKINS WEST RODESSA UNIT FULL WI DECIMAL = .847353 #WELLS: 1
RRC#, WELL#.....: 5444 - RRC DIST.: 06 FULL RI DECIMAL = .152647 DEPTH: 8410

OPERATOR#, AGENT#: 102229 - 40
OPERATOR NAME....: MMGL EAST TEXAS II,
OIL FIELD#.....: 39731500
OIL FIELD NAME...: HAWKINS, WEST (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	1	3,979	69,715	0	46.84	1.02	1.02	.00	157927
ALT JOB#:	UNIT.....: X	2	3,878	67,950	0	47.49	1.02	1.02	.00	156054
ALT LSE#:	EOR.....:	3	3,586	62,830	0	48.17	1.02	1.02	.00	146370
ALT RRC#:	GRAPH.....:	4	3,136	56,547	0	48.84	1.02	1.02	.00	129782
		5	2,665	50,892	0	49.53	1.02	1.02	.00	111874

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	2,265	45,803	0	50.23	1.02	1.02	.00	96437
				7	1,925	41,222	0	50.23	1.02	1.02	.00	81971
				8	1,637	37,100	0	50.23	1.02	1.02	.00	69675
00	WOOD CO APPRAISAL DI	1.000012	835,040	9	1,391	33,390	0	50.23	1.02	1.02	.00	59224
01	WOOD COUNTY	1.000012	835,040	10	1,182	30,051	0	50.23	1.02	1.02	.00	50340
32	HAWKINS ISD	1.000012	835,040	11	1,005	27,046	0	50.23	1.02	1.02	.00	42789
63	SOLID WASTE DISPOSAL	1.000012	835,040	12	854	24,341	0	50.23	1.02	1.02	.00	36371
				13	726	21,907	0	50.23	1.02	1.02	.00	30915

					28,229	568,794	0					1,169,729
--	--	--	--	--	--------	---------	---	--	--	--	--	-----------

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	--	--	--	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

				1	60255	0	218182	47500	170,682	159,161	36813
				2	58729	0	214783	47500	167,283	135,645	31788
				3	54304	0	200674	47500	153,174	108,005	26053
				4	48874	0	178656	47500	131,156	80,417	20346
				5	43986	0	155860	47500	108,360	57,773	15570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	6	35629	0	117600	47500	70,100	28,260	9040
YRS FLAT:	FMVF:	8/8 RES:	8	32066	0	101741	47500	54,241	19,015	6860
			9	28859	0	88083	47500	40,583	12,371	5210
			10	25973	0	76313	47500	28,813	7,638	3960

OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.19	11	23376	0	66165	47500	18,665	4,302	3011
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	12	21038	0	57409	47500	9,909	1,986	2292
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	13	18935	0	49850	47500	2,350	409	1746
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		491612	0	1661341	617500	1,043,841	656,024	174609

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.31	EQUIP VAL: 4,399
				\$/BBLPROD: 50,011	WI OIL VAL: 461,898
50,000	10.9	191		WI PAYOUT: 4.4	GAS VAL: 194,125
				RI PAYOUT: 5.0	PRD VAL: 0
	1	1			
	5.0	1	5.0	8/8 VALUE: 835,030	WI TOTAL: 660,420
	10.0	1	10.0		RI TOTAL: 174,610
	15.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 8,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	116,390
LAST YR RI VAL:	66,900
LAST YR 8/8 VAL:	183,290

LAST YR OIL PROD:	3,505
LAST YR GAS PROD:	70,829

REMARKS1: SET UP FOR TRACTS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 122000 - PRUITT VIVIAN FULL WI DECIMAL = .867472 #WELLS: 1
RRC#, WELL#.....: 5956 - 1 RRC DIST...: 06 FULL RI DECIMAL = .132528 DEPTH: 9550

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 21971500
OIL FIELD NAME...: CROW (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	9,270							
01	WOOD COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271			
32	HAWKINS ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.4		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 132
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 133400 - ROBINSON I E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 3160 - 1 RRC DIST...: 06 FULL RI DECIMAL = .125000 DEPTH: 8147

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 19381720
OIL FIELD NAME...: COKE (ROBINSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
33 QUITMAN ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

1
5.0 1 15.0
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 3100 - CROW WATERFLOOD UNIT #2 FULL WI DECIMAL = .797539 #WELLS: 2
RRC#, WELL#.....: 5890 - 2 RRC DIST...: 06 FULL RI DECIMAL = .202461 DEPTH: 9390
OPERATOR#, AGENT#: 194068 - 40

OPERATOR NAME....: CULVER & CAIN PRODUC
OIL FIELD#.....: 21971600
OIL FIELD NAME...: CROW (RODESSA, UP.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	4,307	0	0	46.84	1.42	1.42	.00	160895
				2	4,198	0	0	47.49	1.42	1.42	.00	159000
				3	3,882	0	0	48.17	1.42	1.42	.00	149137
				4	3,493	0	0	48.84	1.41	1.41	.00	136090
				5	3,144	0	0	49.53	1.41	1.41	.00	124211
				6	2,829	0	0	50.23	1.41	1.41	.00	113370
				7	2,546	0	0	50.23	1.41	1.41	.00	102033
				8	2,292	0	0	50.23	1.41	1.41	.00	91830
00	WOOD CO APPRAISAL DI	1.000000	609,270	9	2,063	0	0	50.23	1.41	1.41	.00	82647
01	WOOD COUNTY	1.000000	609,270	10	1,856	0	0	50.23	1.41	1.41	.00	74382
32	HAWKINS ISD	1.000000	609,270	11	1,671	0	0	50.23	1.41	1.41	.00	66944
63	SOLID WASTE DISPOSAL	1.000000	609,270	12	1,503	0	0	50.23	1.41	1.41	.00	60249

33,784 0 0 1,320,788

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	0	0	160895	55575	105,320	98,211	38254
				2	0	0	159000	55575	103,425	83,864	33161
				3	0	0	149137	55575	93,562	65,972	27284
				4	0	0	136090	55575	80,515	49,367	21840
				5	0	0	124211	55575	68,636	36,594	17485
				6	0	0	113370	55575	57,795	26,795	13999
				7	0	0	102033	55575	46,458	18,730	11052
				8	0	0	91830	55575	36,255	12,710	8725
				9	0	0	82647	55575	27,072	8,253	6888
				10	0	0	74382	55575	18,807	4,985	5438
				11	0	0	66944	55575	11,369	2,621	4293
				12	0	0	60249	55575	4,674	937	3390

1320788 666900 653,888 409,039 191809

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
58,500 11.8

8/8 VALUE: 609,270 WI TOTAL: 417,460 RI TOTAL: 191,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 551,680
LAST YR RI VAL: 237,120
LAST YR 8/8 VAL: 788,800

LAST YR OIL PROD: 3,931
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500369 - RICHARD MATTHEWS ET AL (01) FULL WI DECIMAL = .772227 #WELLS: 1
RRC#, WELL#.....: 15111 - #1 RRC DIST.: 06 FULL RI DECIMAL = .227773 DEPTH: 7490

OPERATOR#, AGENT#: 534465 - 40
OPERATOR NAME....: MAXIMUS OPERATING, L
OIL FIELD#.....: 21971410
OIL FIELD NAME...: CROW (PALUXY, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		4,021		632		0	46.84	1.42	1.42	.00	145444
00	WOOD CO APPRAISAL DI	1.000000	55,160			4,021		632		0					145,444
01	WOOD COUNTY	1.000000	55,160												
32	HAWKINS ISD	1.000000	55,160												
63	SOLID WASTE DISPOSAL	1.000000	55,160												

\$/BBLRESV: 2.51 EQUIP VAL: 6,971
\$/BBLPROD: 892 WI OIL VAL: 7,784 RI OIL VAL: 40,180
WI PAYOUT: .0 GAS VAL: 37 GAS VAL: 191
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,160 WI TOTAL: 14,790 RI TOTAL: 40,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
145,000	11.3	2	
-----	-----	-----	-----
	5.0 1	25.0 1	
	10.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,150
LAST YR RI VAL: 164,680
LAST YR 8/8 VAL: 276,830

LAST YR OIL PROD: 3,908
LAST YR GAS PROD: 688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500384 - RICHARD MATTHEWS ET AL (02) FULL WI DECIMAL = .795521 #WELLS: 1
RRC#, WELL#.....: 15141 - #2 RRC DIST...: 06 FULL RI DECIMAL = .204479 DEPTH: 8100

OPERATOR#, AGENT#: 534465 - 40
OPERATOR NAME....: MAXIMUS OPERATING, L
OIL FIELD#.....: 21971410
OIL FIELD NAME...: CROW (PALUXY, LOWER)

ALT FRZ.:	ALT G\$ RRC:	1	9,463	1,423	0	46.84	1.42	1.42	.00	352612
ALT JOB#:	UNIT.....:	2	8,750	1,316	0	47.49	1.42	1.42	.00	330569
ALT LSE#:	EOR.....:	3	7,875	1,184	0	48.17	1.42	1.42	.00	301772
ALT RRC#:	GRAPH.....:	4	7,087	1,065	0	48.84	1.41	1.41	.00	275372
		5	6,378	959	0	49.53	1.41	1.41	.00	251337
		6	5,740	863	0	50.23	1.41	1.41	.00	229400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	45,293	6,810	0				1,741,062

00	WOOD CO APPRAISAL DI	1.000000	622,530							
01	WOOD COUNTY	1.000000	622,530							
32	HAWKINS ISD	1.000000	622,530	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
63	SOLID WASTE DISPOSAL	1.000000	622,530		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	1607	0	354219	228950	125,269	116,813	85275
				2	1487	0	332056	228950	103,106	83,605	70122
				3	1338	0	303110	228950	74,160	52,291	56148
				4	1196	0	276568	228950	47,618	29,197	44940
				5	1076	0	252413	228950	23,463	12,509	35978
				6	968	0	230368	228950	1,418	657	28803
				=====	=====	=====	=====	=====	=====	=====	=====
					7672	0	1748734	1373700	375,034	295,072	321266

					\$/BBLRESV: 8.15		EQUIP VAL: 6,190			
					\$/BBLPROD: 13,883		WI OIL VAL: 293,777		RI OIL VAL: 319,856	
					WI PAYOUT: 3.0		GAS VAL: 1,294		GAS VAL: 1,409	
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 622,530	WI TOTAL: 301,260	RI TOTAL: 321,270
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
241,000	26.6	4	
-----	-----	-----	-----
	5.0 1	5.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 530,430
LAST YR RI VAL: 420,840
LAST YR 8/8 VAL: 951,270

LAST YR OIL PROD: 8,383
LAST YR GAS PROD: 1,355

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500390 - CRAWFORD VELMA FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 10418 - 1 RRC DIST...: 06 FULL RI DECIMAL = .125000 DEPTH: 9900
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 00000000
OIL FIELD NAME...: NEUHOFF (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 3,900
01 WOOD COUNTY 1.000000 3,900
36 MINEOLA ISD 1.000000 3,900
63 SOLID WASTE DISPOSAL 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WATER WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500213 - YANCY -B- (BW) UNIT FULL WI DECIMAL = .798417 #WELLS: 1
RRC#, WELL#.....: 138720 - 1ST RRC DIST...: 06 FULL RI DECIMAL = .201583 DEPTH: 9529
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 38059200
GAS FIELD NAME...: HAINESVILLE, SW. (BUDA-WOODBIN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	285	14,942	0	45.71	2.51	2.51	.00	10401
---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	---	285	14,942	0	---	---	---	---	10,401
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	29944	0	40345	39200	1,145	1,068	9540	
00	WOOD CO APPRAISAL DI	1.000000	17,240	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	17,240	---	29944	0	40345	39200	1,145	1,068	9540	
36	MINEOLA ISD	1.000000	17,240	---	---	---	---	---	---	---	---	---
63	SOLID WASTE DISPOSAL	1.000000	17,240	---	---	---	---	---	---	---	---	---
				---	\$/BBLRESV: 1.21		EQUIP VAL: 6,627					
				---	\$/BBLPROD: 430		WI OIL VAL: 275		RI OIL VAL: 2,459			
				---	WI PAYOUT: .0		GAS VAL: 793		GAS VAL: 7,081			
				---	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
				---	---	---	---	---	---	---	---	---
				---	8/8 VALUE: 17,240		WI TOTAL: 7,700		RI TOTAL: 9,540			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	.8	42	
---	---	---	---
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,490
LAST YR RI VAL: 84,750
LAST YR 8/8 VAL: 218,240

LAST YR OIL PROD: 336
LAST YR GAS PROD: 16,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/20/2026 MNRLCMEA

LEASE#, NAME..... 500088 - NEUHOFF (BUDA-WOODBINE) UNIT FULL WI DECIMAL = .754676 #WELLS: 13
RRC#, WELL#..... 12179 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245324 DEPTH: 4500

OPERATOR#, AGENT#: 577015 - 40
OPERATOR NAME.... MONTARE OPERATING, L
OIL FIELD#..... 65011050
OIL FIELD NAME... NEUHOFF (BUDA-WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	48,704	260,798	0	45.39	3.37	3.37	.00	1668343
ALT JOB#:	UNIT.....:	2	46,268	221,678	0	46.02	3.37	3.37	.00	1606924
ALT LSE#:	EOR.....:	3	43,955	188,426	0	46.68	3.37	3.37	.00	1548472
ALT RRC#:	GRAPH.....:	4	41,757	160,162	0	47.33	3.37	3.37	.00	1491532
		5	39,669	136,138	0	48.00	3.36	3.36	.00	1437013
		6	37,686	115,717	0	48.68	3.36	3.36	.00	1384503

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	35,801	98,359	0	48.68	3.36	3.36	.00	1315277
---	-----	-----	-----	8	34,011	83,605	0	48.68	3.36	3.36	.00	1249514
00	WOOD CO APPRAISAL DI	1.000000	6,039,410	9	32,311	71,064	0	48.68	3.36	3.36	.00	1187038
01	WOOD COUNTY	1.000000	6,039,410									
33	QUITMAN ISD	.250000	1,509,860		360,162	1,335,947	0					12,888,616
36	MINEOLA ISD	.750000	4,529,560									
60	WOOD CO CENTRAL HOSP	.250000	1,509,860									
63	SOLID WASTE DISPOSAL	1.000000	6,039,410									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	663277	0	2331620	1711000*	620,620	578,728	709884
				2	563785	0	2170709	1311000	859,709	697,112	579730
				3	479217	0	2027689	1311000	716,689	505,344	475026
				4	407335	0	1898867	1311000	587,867	360,445	390219
				5	345207	0	1782220	1311000	471,220	251,236	321267
				6	293426	0	1677929	1311000	366,929	170,115	265322
				7	249412	0	1564689	1311000	253,689	102,274	217036
				8	212000	0	1461514	1311000	150,514	52,764	177824
				9	180200	0	1367238	1311000	56,238	17,144	145927
					3393859	0	16282475	12199000	4,083,475	2,735,162	3282235

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 7.97 EQUIP VAL: 22,017
\$/BBLPROD: 20,956 WI OIL VAL: 2,165,053 RI OIL VAL: 2,598,096
OIL WELLHEAD PRICE: 62.89 GAS WI GR PRICE: 3.93 WI PAYOUT: 4.0 GAS VAL: 570,106 GAS VAL: 684,136
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,039,410 WI TOTAL: 2,757,180 RI TOTAL: 3,282,230
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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1,380,000	136.9	775	
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	5.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 27,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 41 VAL: 8,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,244,740
LAST YR RI VAL: 2,327,120
LAST YR 8/8 VAL: 4,571,860

LAST YR OIL PROD: 46,873
LAST YR GAS PROD: 166,448
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: NOW INCLUDES WELLS FRM THE
REMARKS2: WEST NEUHOFF FIELD 5 SI 1 PP
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME.....: 500504 - PUCKETT A #5 FULL WI DECIMAL = .750320 #WELLS: 1
RRC#, WELL#.....: 16053 - 5 RRC DIST...: 06 FULL RI DECIMAL = .249680 DEPTH: 9709
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 65011050
OIL FIELD NAME...: NEUHOFF (BUDA-WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	3,250,020	1	23,623	12,440	0	46.84	2.34	2.34	.00	830230
01	WOOD COUNTY	1.000000	3,250,020	2	20,079	8,062	0	47.49	2.34	2.34	.00	715489
36	MINEOLA ISD	1.000000	3,250,020	3	17,067	6,033	0	48.17	2.33	2.33	.00	616873
63	SOLID WASTE DISPOSAL	1.000000	3,250,020	4	14,507	4,975	0	48.84	2.33	2.33	.00	531636
				5	12,331	4,228	0	49.53	2.33	2.33	.00	458274
				6	10,481	3,594	0	50.23	2.33	2.33	.00	395038
				7	8,909	3,055	0	50.23	2.33	2.33	.00	335783
				8	7,572	2,596	0	50.23	2.33	2.33	.00	285415
				9	6,437	2,207	0	50.23	2.33	2.33	.00	242603
				10	5,471	1,876	0	50.23	2.33	2.33	.00	206212
				11	4,650	1,594	0	50.23	2.33	2.33	.00	175281
				12	3,953	1,355	0	50.23	2.33	2.33	.00	148988

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135,080	52,015	0	4,941,822
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	21842	0	852072	142500	709,572	661,676	265560
2	14155	0	729644	142500	587,144	476,097	199477
3	10547	0	627420	142500	484,920	341,922	150465
4	8698	0	540334	142500	397,834	243,928	113667
5	7393	0	465667	142500	323,167	172,300	85929
6	6284	0	401322	142500	258,822	119,995	64961
7	5341	0	341124	142500	198,624	80,075	48436
8	4540	0	289955	142500	147,455	51,692	36115
9	3859	0	246462	142500	103,962	31,691	26928
10	3280	0	209492	142500	66,992	17,758	20078
11	2788	0	178069	142500	35,569	8,199	14970
12	2370	0	151358	142500	8,858	1,775	11162

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.1	GAS VAL:	39,949	GAS VAL:	18,783
150,000	70.2	44		RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 3,250,020 WI TOTAL: 2,212,270 RI TOTAL: 1,037,750

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,469,470
LAST YR RI VAL: 1,005,090
LAST YR 8/8 VAL: 3,474,560

LAST YR OIL PROD: 23,231
LAST YR GAS PROD: 14,987

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 151850 - TURBEVILLE LILLIAN FULL WI DECIMAL = .751948 #WELLS: 1
RRC#, WELL#.....: 15408 - 1 RRC DIST...: 06 FULL RI DECIMAL = .248052 DEPTH: 11000
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 65011325
OIL FIELD NAME...: NEUHOFF (MOORINGSPOINT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 11,220
01 WOOD COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
36 MINEOLA ISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

1
5.0 1 20.0 1
10.0 1 15.0
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,850
LAST YR RI VAL: 23,490
LAST YR 8/8 VAL: 42,340

LAST YR OIL PROD: 280
LAST YR GAS PROD: 136

REMARKS1: RECOMPLETED FRM 14216
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 152135 - VICKERY W N FULL WI DECIMAL = .751190 #WELLS: 1
RRC#, WELL#.....: 15977 - 2 RRC DIST...: 06 FULL RI DECIMAL = .248810 DEPTH: 10280
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 65011400
OIL FIELD NAME...: NEUHOFF (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,250
01 WOOD COUNTY 1.000000 10,250
36 MINEOLA ISD 1.000000 10,250
63 SOLID WASTE DISPOSAL 1.000000 10,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,247
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

16.0 1 17.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM 10853
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 149000 - DAVIS TPCV FULL WI DECIMAL = .750569 #WELLS: 1
RRC#, WELL#.....: 15764 - RRC DIST...: 06 FULL RI DECIMAL = .249431 DEPTH: 13000
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 65011450
OIL FIELD NAME...: NEUHOFF (TP CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 13,180
01 WOOD COUNTY 1.000000 13,180
32 HAWKINS ISD .440000 5,800
36 MINEOLA ISD .560000 7,380
63 SOLID WASTE DISPOSAL 1.000000 13,180

8/8 VALUE: 13,180 WI TOTAL: 13,180 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000

20.5 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,180

LAST YR OIL PROD: 54
LAST YR GAS PROD: 145

REMARKS1: FROM RRC 96018 SUN DAVIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME.....: 500428 - TAYLOR HEIRS FULL WI DECIMAL = .750386 #WELLS: 1
RRC#, WELL#.....: 278231 - 1 RRC DIST...: 06 FULL RI DECIMAL = .249614 DEPTH: 12000
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 65011450
GAS FIELD NAME...: NEUHOFF (TP CV CONS.)

ALT FRZ.:				ALT G\$ RRC:	2	6,447	304,377	0	46.36	2.20	2.20	.00	224278
ALT JOB#:				UNIT.....:	3	5,639	258,720	0	47.01	2.20	2.20	.00	198919
ALT LSE#:				HCG.....:	4	4,793	219,912	0	47.67	2.20	2.20	.00	171455
ALT RRC#:				GRAPH.....:	5	4,074	186,925	0	48.35	2.20	2.20	.00	147816
					6	3,463	158,886	0	49.03	2.19	2.19	.00	127411
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,943	135,053	0	49.03	2.19	2.19	.00	108299	
---	-----	-----	-----	8	2,502	114,795	0	49.03	2.19	2.19	.00	92054	
00	WOOD CO APPRAISAL DI	1.000000	3,023,350	9	2,126	97,576	0	49.03	2.19	2.19	.00	78246	
01	WOOD COUNTY	1.000000	3,023,350	10	1,807	82,939	0	49.03	2.19	2.19	.00	66509	
36	MINEOLA ISD	1.000000	3,023,350	11	1,536	70,498	0	49.03	2.19	2.19	.00	56533	
63	SOLID WASTE DISPOSAL	1.000000	3,023,350		=====	=====	=====					=====	
						42,303	1,977,682	0					1,510,695

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	574497	0	813672	203800*	609,872	568,706	253503
				2	502481	0	726759	156800	569,959	462,163	198618
				3	427108	0	626027	156800	469,227	330,856	150078
				4	363042	0	534497	156800	377,697	231,581	112399
				5	308586	0	456402	156800	299,602	159,735	84190
				6	261106	0	388517	156800	231,717	107,429	62865
				7	221940	0	330239	156800	173,439	69,922	46874
*** PARAMETERS ***				8	188649	0	280703	156800	123,903	43,435	34950
				9	160352	0	238598	156800	81,798	24,935	26059
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	136299	0	202808	156800	46,008	12,196	19430
YRS FLAT:	FMVF:	8/8 RES:		11	115854	0	172387	156800	15,587	3,593	14487

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
160,000	19.6	1005		8/8 VALUE:	3,023,350	WI TOTAL:	2,019,900	RI TOTAL:	1,003,450	
-----	-----	-----	-----							
	5.0 1	10.0 1								
	10.0 1	15.0 99								
	15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,109,570
LAST YR RI VAL: 1,230,200
LAST YR 8/8 VAL: 4,339,770

LAST YR OIL PROD: 6,750
LAST YR GAS PROD: 339,725
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: NEW 2016
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME.....: 500473 - BUDDY #1 FULL WI DECIMAL = .750531 #WELLS: 1
RRC#, WELL#.....: 287117 - 1 RRC DIST...: 06 FULL RI DECIMAL = .249469 DEPTH: 13000
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 65011450
GAS FIELD NAME...: NEUHOFF (TP CV CONS.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,730	278,676	0	45.71	1.98	1.98	.00	230885
ALT G\$ RRC:	2 5,720	250,747	0	46.36	1.98	1.98	.00	199043
ALT JOB#:	3 4,862	216,864	0	47.01	1.98	1.98	.00	171558
ALT LSE#:	4 4,133	184,334	0	47.67	1.98	1.98	.00	147872
ALT RRC#:	5 3,513	156,684	0	48.35	1.98	1.98	.00	127484
	6 2,986	133,181	0	49.03	1.98	1.98	.00	109885
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,538	113,204	0	49.03	1.98	1.98	.00	93403
	8 2,157	96,223	0	49.03	1.98	1.98	.00	79392
00 WOOD CO APPRAISAL DI 1.000000 2,225,410	9 1,833	81,790	0	49.03	1.98	1.98	.00	67483
01 WOOD COUNTY 1.000000 2,225,410	10 1,558	69,521	0	49.03	1.98	1.98	.00	57361
36 MINEOLA ISD 1.000000 2,225,410	=====	=====	=====					=====
63 SOLID WASTE DISPOSAL 1.000000 2,225,410	36,030	1,581,224	0					1,284,366

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 414127	0	645012	212000*	433,012	403,783	200801
	2 372623	0	571666	147000	424,666	344,349	156111
	3 322271	0	493829	147000	346,829	244,552	118293
	4 273930	0	421802	147000	274,802	168,492	88632
	5 232841	0	360325	147000	213,325	113,737	66415
	6 197915	0	307800	147000	160,800	74,551	49767
	7 168228	0	261631	147000	114,631	46,214	37107
	8 142993	0	222385	147000	75,385	26,427	27667
*** PARAMETERS ***	9 121544	0	189027	147000	42,027	12,812	20630
	10 103313	0	160674	147000	13,674	3,625	15381
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:	2349785	0	3634151	1535000	2,099,151	1,438,542	780804

OIL WELLHEAD PRICE: 63.34	GAS WI GR PRICE: 2.31	\$/BBLRESV: 18.80	EQUIP VAL: 6,069
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	\$/BBLPROD: 33,869	WI OIL VAL: 508,402
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 930,138
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 2,225,410	WI TOTAL: 1,444,610
			RI TOTAL: 780,800

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000	20.0	796	
	15.0 99	8.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,639,790
LAST YR RI VAL: 1,196,560
LAST YR 8/8 VAL: 3,836,350

LAST YR OIL PROD: 6,578
LAST YR GAS PROD: 276,224
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FROM RRC 10279
REMARKS2: FROM PERMIT #844322
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME.....: 123400 - TAYLOR HEIRS CV (02) FULL WI DECIMAL = .750386 #WELLS: 1
RRC#, WELL#.....: 288293 - 2 RRC DIST...: 06 FULL RI DECIMAL = .249614 DEPTH: 12656
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 65011450
GAS FIELD NAME...: NEUHOFF (TP CV CONS.)

ALT FRZ.:	ALT G\$ RRC:			2	8,177	523,039	0	46.36	2.00	2.00	.00	284461
ALT JOB#:	UNIT.....:			3	6,950	470,735	0	47.01	2.00	2.00	.00	245182
ALT LSE#:	HCG.....:			4	5,907	423,661	0	47.67	2.00	2.00	.00	211330
ALT RRC#:	GRAPH.....:			5	5,021	381,295	0	48.35	2.00	2.00	.00	182193
				6	4,268	343,165	0	49.03	2.00	2.00	.00	157042
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,628	308,849	0	49.03	2.00	2.00	.00	133486
---	-----	-----	-----	8	3,083	277,964	0	49.03	2.00	2.00	.00	113463
00	WOOD CO APPRAISAL DI	1.000000	5,527,760	9	2,621	250,167	0	49.03	2.00	2.00	.00	96443
01	WOOD COUNTY	1.000000	5,527,760	10	2,228	225,151	0	49.03	2.00	2.00	.00	81977
36	MINEOLA ISD	1.000000	5,527,760	11	1,893	202,636	0	49.03	2.00	2.00	.00	69680
63	SOLID WASTE DISPOSAL	1.000000	5,527,760	12	1,609	182,372	0	49.03	2.00	2.00	.00	59228
				13	1,368	164,135	0	49.03	2.00	2.00	.00	50344
				14	1,163	147,721	0	49.03	2.00	2.00	.00	42792
				15	988	132,949	0	49.03	2.00	2.00	.00	36374
				16	840	119,654	0	49.03	2.00	2.00	.00	30917
				17	714	107,689	0	49.03	2.00	2.00	.00	26280
				18	607	96,920	0	49.03	2.00	2.00	.00	22338
					=====	=====	=====					=====
					60,414	4,923,757	0					2,164,202

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	848919	0	1169591	156800	1,012,791	944,427	364392
				2	784962	0	1069423	156800	912,623	740,018	292266
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	706466	0	951648	156800	794,848	560,455	228137
YRS FLAT:	FMVF:	8/8 RES:		4	635819	0	847149	156800	690,349	423,281	178146
				5	572238	0	754431	156800	597,631	318,633	139164
OIL WELLHEAD PRICE: 63.34	GAS WI GR PRICE: 2.34			6	515014	0	672056	156800	515,256	238,883	108745
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34			7	463512	0	596998	156800	440,198	177,466	84738
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			8	417161	0	530624	156800	373,824	131,047	66066
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	375445	0	471888	156800	315,088	96,052	51538
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	337901	0	419878	156800	263,078	69,736	40227
				11	304110	0	373790	156800	216,990	50,016	31414
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	273699	0	332927	156800	176,127	35,303	24542
-----	-----	-----	-----	13	246329	0	296673	156800	139,873	24,379	19185
160,000	27.0	1590		14	221697	0	264489	156800	107,689	16,322	15002
-----	-----	-----	-----	15	199527	0	235901	156800	79,101	10,424	11738
	10.0 1	5.0 1		16	179574	0	210491	156800	53,691	6,153	9187
	15.0 99	10.0 99		17	161617	0	187897	156800	31,097	3,099	7194
				18	145455	0	167793	156800	10,993	953	5635
				=====	=====	=====	=====	=====	=====	=====	=====
					7389445	0	9553647	2822400	6,731,247	3,846,647	1677316

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLPROD: 19.22 EQUIP VAL: 3,804
GAS: M B: De/Dt: / \$/BBLPROD: 43,010 WI OIL VAL: 871,385 RI OIL VAL: 379,964
PRD: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 2,975,258 GAS VAL: 1,297,350
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380 8/8 VALUE: 5,527,760 WI TOTAL: 3,850,450 RI TOTAL: 1,677,310
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,652,660
LAST YR RI VAL: 1,488,230
LAST YR 8/8 VAL: 5,140,890

LAST YR OIL PROD: 9,829
LAST YR GAS PROD: 592,410

REMARKS1: FROM RRC #11537
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/15/2026 MNRLCMEA

LEASE#, NAME.....: 500489 - TAYLOR HEIRS TPCV #3 FULL WI DECIMAL = .750386 #WELLS: 1
RRC#, WELL#.....: 292199 - 3 RRC DIST...: 06 FULL RI DECIMAL = .249614 DEPTH: 13382
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 65011450
GAS FIELD NAME...: NEUHOFF (TP CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	4,341	62,255	0	45.71	2.37	2.37	.00	148897
ALT JOB#:	UNIT.....:	2	3,689	52,916	0	46.36	2.36	2.36	.00	128362
ALT LSE#:	HCG.....:	3	3,136	44,979	0	47.01	2.36	2.36	.00	110638
ALT RRC#:	GRAPH.....:	4	2,665	38,232	0	47.67	2.36	2.36	.00	95362
		5	2,266	32,497	0	48.35	2.36	2.36	.00	82214

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	16,097	230,879	0				565,473
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00	WOOD CO APPRAISAL DI	1.000000	545,490	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	545,490	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
36	MINEOLA ISD	1.000000	545,490							
63	SOLID WASTE DISPOSAL	1.000000	545,490	1	110715	0	259612	122500	137,112	127,857
				2	93711	0	222073	122500	99,573	80,741
				3	79654	0	190292	122500	67,792	47,801
				4	67706	0	163068	122500	40,568	24,874
				5	57550	0	139764	122500	17,264	9,205
					409336	0	974809	612500	362,309	290,478

\$/BBLRESV:	13.95	EQUIP VAL:	7,746		
\$/BBLPROD:	17,407	WI OIL VAL:	168,502	RI OIL VAL:	143,435
WI PAYOUT:	2.9	GAS VAL:	121,976	GAS VAL:	103,830
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 545,490 WI TOTAL: 298,220 RI TOTAL: 247,270

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000	12.9	185	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 800,900
LAST YR RI VAL: 448,070
LAST YR 8/8 VAL: 1,248,970

LAST YR OIL PROD: 5,038
LAST YR GAS PROD: 72,561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME.....: 500502 - BUDDY #2 FULL WI DECIMAL = .750531 #WELLS: 1
RRC#, WELL#.....: 298432 - 2 RRC DIST...: 06 FULL RI DECIMAL = .249469 DEPTH: 13548
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 65011450
GAS FIELD NAME...: NEUHOFF (TP CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	9,620		414,097		0	45.71	1.90	1.90	.00	330031
				2	7,199		309,881		0	46.36	1.90	1.90	.00	250486
				3	5,936		255,534		0	47.01	1.89	1.89	.00	209437
				4	5,045		217,203		0	47.67	1.89	1.89	.00	180521
				5	4,288		184,623		0	48.35	1.89	1.89	.00	155631
				6	3,645		156,929		0	49.03	1.89	1.89	.00	134147
				7	3,098		133,390		0	49.03	1.89	1.89	.00	114025
				8	2,633		113,381		0	49.03	1.89	1.89	.00	96921
00	WOOD CO APPRAISAL DI	1.000000	3,373,910	9	2,238		96,374		0	49.03	1.89	1.89	.00	82383
01	WOOD COUNTY	1.000000	3,373,910	10	1,902		81,918		0	49.03	1.89	1.89	.00	70026
36	MINEOLA ISD	1.000000	3,373,910	11	1,617		69,630		0	49.03	1.89	1.89	.00	59522
63	SOLID WASTE DISPOSAL	1.000000	3,373,910	12	1,374		59,186		0	49.03	1.89	1.89	.00	50593
				13	1,168		50,308		0	49.03	1.89	1.89	.00	43004
				14	993		42,761		0	49.03	1.89	1.89	.00	36554
					=====		=====		=====					=====
					50,756		2,185,215		0					1,813,281

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	590506	0	920537	93100	827,437	771,585	286575
2	441893	0	692379	93100	599,279	485,937	189076
3	362476	0	571913	93100	478,813	337,616	136997
4	308105	0	488626	93100	395,526	242,513	102673
5	261889	0	417520	93100	324,420	172,968	76957
6	222606	0	356753	93100	263,653	122,235	57681
7	189215	0	303240	93100	210,140	84,718	43008
8	160832	0	257753	93100	164,653	57,721	32067
9	136708	0	219091	93100	125,991	38,408	23910
10	116201	0	186227	93100	93,127	24,686	17828
11	98771	0	158293	93100	65,193	15,027	13292
12	83956	0	134549	93100	41,449	8,308	9911
13	71362	0	114366	93100	21,266	3,706	7390
14	60658	0	97212	93100	4,112	624	5510
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
---	---	---	---				
95,000	31.5	1356		\$/BBLRESV: 22.90	EQUIP VAL: 4,993		
				\$/BBLPROD: 36,896	WI OIL VAL: 872,288	RI OIL VAL: 369,728	
	30.0 1	30.0 1		WI PAYOUT: 4.2	GAS VAL: 1,493,762	GAS VAL: 633,146	
	20.0 1	20.0 1		RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
	15.0 99	15.0 99			=====	=====	=====
				8/8 VALUE: 3,373,910	WI TOTAL: 2,371,040	RI TOTAL: 1,002,870	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,680,360
LAST YR RI VAL: 1,802,880
LAST YR 8/8 VAL: 6,483,240

LAST YR OIL PROD: 14,787
LAST YR GAS PROD: 643,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME.....: 500507 - TAYLOR HEIRS TPCV #4 FULL WI DECIMAL = .750386 #WELLS: 1
RRC#, WELL#.....: 299085 - 4 RRC DIST...: 06 FULL RI DECIMAL = .249614 DEPTH: 13410
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 65011450
OIL FIELD NAME...: NEUHOFF (TP CV CONS.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,495	195,667	0	46.84	1.77	1.77	.00	228287
ALT G\$ RRC:	2 5,520	180,926	0	47.49	1.77	1.77	.00	196737
ALT JOB#:	3 4,692	158,245	0	48.17	1.77	1.77	.00	169620
ALT LSE#:	4 3,988	134,508	0	48.84	1.77	1.77	.00	146183
ALT RRC#:	5 3,390	114,332	0	49.53	1.77	1.77	.00	126011
	6 2,881	97,182	0	50.23	1.76	1.76	.00	108623
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,449	82,604	0	50.23	1.76	1.76	.00	92329
---	8 2,082	70,214	0	50.23	1.76	1.76	.00	78480
00 WOOD CO APPRAISAL DI 1.000000 1,480,370	9 1,769	59,682	0	50.23	1.76	1.76	.00	66708
01 WOOD COUNTY 1.000000 1,480,370	10 1,504	50,729	0	50.23	1.76	1.76	.00	56702
36 MINEOLA ISD 1.000000 1,480,370	11 1,278	43,120	0	50.23	1.76	1.76	.00	48196
63 SOLID WASTE DISPOSAL 1.000000 1,480,370	12 1,086	36,652	0	50.23	1.76	1.76	.00	40967

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37,134	1,223,861	0	1,358,843
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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 259882	0	488169	580750*	-92,581	-86,331	152091
	2 240303	0	437040	80750	356,290	288,905	119440
	3 210178	0	379798	80750	299,048	210,862	91049
	4 178652	0	324835	80750	244,085	149,659	68310
	5 151854	0	277865	80750	197,115	105,094	51256
	6 128347	0	236970	80750	156,220	72,427	38344
*** PARAMETERS ***	7 109095	0	201424	80750	120,674	48,650	28590
	8 92730	0	171210	80750	90,460	31,712	21317
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	9 78821	0	145529	80750	64,779	19,747	15895
YRS FLAT: FMVF: 8/8 RES:	10 66998	0	123700	80750	42,950	11,385	11851
	11 56948	0	105144	80750	24,394	5,622	8836
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 2.06	12 48406	0	89373	80750	8,623	1,728	6588
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	1622214	0	2981057	1469000	1,512,057	859,460	613567
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: 14.06	EQUIP VAL: 7,336	
	\$/BBLPROD: 27,052	WI OIL VAL: 391,763	RI OIL VAL: 279,679
	WI PAYOUT: 4.3	GAS VAL: 467,696	GAS VAL: 333,887
	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0
85,000 19.3 550	=====	=====	=====
15.0 99 5.0 1	8/8 VALUE: 1,480,370	WI TOTAL: 866,800	RI TOTAL: 613,570
10.0 1			
15.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,462,200
LAST YR RI VAL: 239,950
LAST YR 8/8 VAL: 1,702,150

LAST YR OIL PROD: 8,412
LAST YR GAS PROD: 183,121
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME..... 500354 - SASI RANCH #3 FULL WI DECIMAL = .751110 #WELLS: 5
RRC#, WELL#..... 15054 - 3 RRC DIST...: 06 FULL RI DECIMAL = .248890 DEPTH: 11000
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME.... MONTARE OPERATING, L
OIL FIELD#..... 65011500
OIL FIELD NAME... NEUHOFF (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	9,213,620	1	53,684	77,911	0	45.39	1.24	1.24	.00	1830242
01	WOOD COUNTY	1.000000	9,213,620	2	49,640	72,041	0	46.02	1.24	1.24	.00	1715860
36	MINEOLA ISD	1.000000	9,213,620	3	44,676	64,836	0	46.68	1.24	1.24	.00	1566422
63	SOLID WASTE DISPOSAL	1.000000	9,213,620	4	40,208	58,353	0	47.33	1.24	1.24	.00	1429410
				5	36,187	52,517	0	48.00	1.24	1.24	.00	1304680
				6	32,568	47,266	0	48.68	1.24	1.24	.00	1190847
				7	29,311	42,539	0	48.68	1.24	1.24	.00	1071762
				8	26,380	38,285	0	48.68	1.24	1.24	.00	964586
				9	23,742	34,456	0	48.68	1.24	1.24	.00	868127
				10	21,368	31,011	0	48.68	1.24	1.24	.00	781315
				11	19,231	27,910	0	48.68	1.24	1.24	.00	703183
				12	17,308	25,119	0	48.68	1.24	1.24	.00	632865
				13	15,577	22,607	0	48.68	1.24	1.24	.00	569578
				14	14,019	20,346	0	48.68	1.24	1.24	.00	512620
				15	12,617	18,311	0	48.68	1.24	1.24	.00	461358
				16	11,356	16,480	0	48.68	1.24	1.24	.00	415223
				17	10,220	14,832	0	48.68	1.24	1.24	.00	373700
				18	9,198	13,349	0	48.68	1.24	1.24	.00	336330
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					467,290	678,169	0					16,728,108

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	-----	-----	-----	-----	-----	-----	-----
	1	72564	0	1902806	425250*	1,477,556	1,377,821	590537
	2	67097	0	1782957	327750	1,455,207	1,179,984	485389
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	60388	0	1626810	327750	1,299,060	915,980	388488
YRS FLAT: FMVF: 8/8 RES:	4	54349	0	1483759	327750	1,156,009	708,795	310815
	5	48914	0	1353594	327750	1,025,844	546,939	248724
OIL WELLHEAD PRICE: 62.89 GAS WI GR PRICE: 1.45	6	44023	0	1234870	327750	907,120	420,559	199043
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45	7	39620	0	1111382	327750	783,632	315,921	157141
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	35658	0	1000244	327750	672,494	235,749	124057
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	32092	0	900219	327750	572,469	174,511	97940
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	28883	0	810198	327750	482,448	127,888	77323
	11	25995	0	729178	327750	401,428	92,529	61043
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	23395	0	656260	327750	328,510	65,846	48191
-----	13	21056	0	590634	327750	262,884	45,818	38046
345,000 150.9 219	14	18950	0	531570	327750	203,820	30,891	30036
-----	15	17055	0	478413	327750	150,663	19,856	23712
5.0 1 5.0 1	16	15350	0	430573	327750	102,823	11,784	18720
10.0 99 10.0 99	17	13815	0	387515	327750	59,765	5,956	14780
	18	12433	0	348763	327750	21,013	1,821	11668
	=====	=====	=====	=====	=====	=====	=====	=====
		631637	0	17359745	599700011	362,745	6,278,648	2925653

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 17.24 EQUIP VAL: 9,327
OIL: D B: De/Dt: / \$/BBLPROD: 53,380 WI OIL VAL: 6,050,193 RI OIL VAL: 2,819,200
GAS: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 228,449 GAS VAL: 106,450
PRD: M B: De/Dt: / RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 2 EQ SCH#: 21 VAL: 23,000 8/8 VALUE: 9,213,620 WI TOTAL: 6,287,970 RI TOTAL: 2,925,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,567,270
LAST YR RI VAL: 3,308,200
LAST YR 8/8 VAL: 10,875,470

LAST YR OIL PROD: 52,216
LAST YR GAS PROD: 56,037
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: NEW 2012
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/15/2026 MNRLCMEA

LEASE#, NAME.....: 500087 - SCHNEIDER (BUDA) UNIT FULL WI DECIMAL = .750151 #WELLS: 5
RRC#, WELL#.....: 12735 - RRC DIST.: 06 FULL RI DECIMAL = .249849 DEPTH: 9436
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 81533200
OIL FIELD NAME...: SCHNEIDER (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 140,075 135,319 0 5,048,045

00 WOOD CO APPRAISAL DI 1.000000 2,304,770 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
01 WOOD COUNTY 1.000000 2,304,770 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
36 MINEOLA ISD 1.000000 2,304,770
63 SOLID WASTE DISPOSAL 1.000000 2,304,770
1 102484 0 1279998 905000* 374,998 349,685 399290
2 94763 0 1198665 855000 343,665 278,667 327997
3 85287 0 1093024 855000 238,024 167,833 262358
4 76758 0 996337 855000 141,337 86,659 209782
5 68919 0 908232 855000 53,232 28,381 167746
428211 0 5476256 4325000 1,151,256 911,225 1367173

\$/BBLRESV: 7.99 EQUIP VAL: 26,380
\$/BBLPROD: 11,887 WI OIL VAL: 839,972 RI OIL VAL: 1,260,267
WI PAYOUT: 2.9 GAS VAL: 71,252 GAS VAL: 106,905
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 2,304,770 WI TOTAL: 937,600 RI TOTAL: 1,367,170

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
900,000 94.2 91
5.0 1 5.0 1
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 28,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,718,280
LAST YR RI VAL: 2,225,920
LAST YR 8/8 VAL: 4,944,200

LAST YR OIL PROD: 30,521
LAST YR GAS PROD: 29,120
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500276 - PEACOCK FULL WI DECIMAL = .750223 #WELLS: 1
RRC#, WELL#.....: 14145 - # RRC DIST...: 06 FULL RI DECIMAL = .249777 DEPTH: 9398
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	9,270							
01	WOOD COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271			
36	MINEOLA ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.5		
-----	-----	-----	-----
	1		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 1,620
LAST YR 8/8 VAL: 10,450

LAST YR OIL PROD: 133
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME.....: 500415 - MOORE HOWARD C (04) FULL WI DECIMAL = .750715 #WELLS: 1
RRC#, WELL#.....: 15260 - 4 RRC DIST...: 06 FULL RI DECIMAL = .249285 DEPTH: 10787
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	5,204	10,734	0	46.84	2.70	2.70	.00	182991
ALT JOB#:	UNIT.....:	2	4,501	9,388	0	47.49	2.70	2.70	.00	160467
ALT LSE#:	EOR.....:	3	3,825	7,979	0	48.17	2.70	2.70	.00	138350
ALT RRC#:	GRAPH.....:	4	3,251	6,782	0	48.84	2.70	2.70	.00	119233
		5	2,764	5,765	0	49.53	2.69	2.69	.00	102780
		6	2,349	4,900	0	50.23	2.69	2.69	.00	88598

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	21,894	45,548	0				792,419

00	WOOD CO APPRAISAL DI	1.000000	489,530							
01	WOOD COUNTY	1.000000	489,530							
36	MINEOLA ISD	1.000000	489,530	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
63	SOLID WASTE DISPOSAL	1.000000	489,530		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	21757	0	204748	90250	114,498	106,770	63679
				2	19029	0	179496	90250	89,246	72,367	48969
				3	16175	0	154525	90250	64,275	45,321	36979
				4	13748	0	132981	90250	42,731	26,200	27916
				5	11643	0	114423	90250	24,173	12,888	21070
				6	9896	0	98494	90250	8,244	3,822	15909
				=====	=====	=====	=====	=====	=====	=====	=====
					92248	0	884667	541500	343,167	267,368	214522

					\$/BBLRESV: 14.57		EQUIP VAL:	7,646			
					\$/BBLPROD: 20,987		WI OIL VAL:	239,488	RI OIL VAL:	192,153	
					WI PAYOUT: 3.2		GAS VAL:	27,880	GAS VAL:	22,369	
					RI PAYOUT: 3.8		PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	489,530	WI TOTAL:	275,010	RI TOTAL:	214,520
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,000	15.2	31	
-----	-----	-----	-----
	12.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,260
LAST YR RI VAL: 350,360
LAST YR 8/8 VAL: 774,620

LAST YR OIL PROD: 5,102
LAST YR GAS PROD: 11,915

REMARKS1: NEW 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500416 - SASI WEST FULL WI DECIMAL = .723209 #WELLS: 1
RRC#, WELL#.....: 15346 - 1 RRC DIST...: 06 FULL RI DECIMAL = .276791 DEPTH: 10587
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	693	9,961	0	46.84	3.25	3.25	.00	23475
ALT JOB#:	UNIT.....:	2	606	9,211	0	47.49	3.24	3.24	.00	20813
ALT LSE#:	EOR.....:	3	515	8,289	0	48.17	3.24	3.24	.00	17945
ALT RRC#:	GRAPH.....:	4	437	7,460	0	48.84	3.24	3.24	.00	15465
		5	372	6,714	0	49.53	3.24	3.24	.00	13331

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,623	41,635	0	91,029
-----	-------------------	---------	-----------	-------	--------	---	--------

00	WOOD CO APPRAISAL DI	1.000000	100,320	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	100,320	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
36	MINEOLA ISD	1.000000	100,320							
63	SOLID WASTE DISPOSAL	1.000000	100,320	1	23413	0	46888	28500	18,388	17,147
				2	21583	0	42396	28500	13,896	11,268
				3	19425	0	37370	28500	8,870	6,254
				4	17482	0	32947	28500	4,447	2,727
				5	15734	0	29065	28500	565	301
					97637	0	188666	142500	46,166	37,697

\$/BBLRESV:	9.59	EQUIP VAL:	8,029
\$/BBLPROD:	12,578	WI OIL VAL:	18,188
WI PAYOUT:	4.2	GAS VAL:	19,509
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 100,320 WI TOTAL: 45,730 RI TOTAL: 54,590

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	2.0	28	
	10.0 1	5.0 1	
	15.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,130
LAST YR RI VAL: 110,730
LAST YR 8/8 VAL: 244,860

LAST YR OIL PROD: 840
LAST YR GAS PROD: 10,362

REMARKS1: NEW 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500497 - HCM #1 FULL WI DECIMAL = .812209 #WELLS: 1
RRC#, WELL#.....: 15939 - 1 RRC DIST...: 06 FULL RI DECIMAL = .187791 DEPTH: 9450
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
36 MINEOLA ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC#12179
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500280 - JONES -A- FULL WI DECIMAL = .750288 #WELLS: 1
RRC#, WELL#.....: 195656 - 3ST RRC DIST...: 06 FULL RI DECIMAL = .249712 DEPTH: 9561
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 81533375
GAS FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	24,200	1	321	5,336	0	45.71	3.02	3.02	.00	11009
01	WOOD COUNTY	1.000000	24,200	2	297	4,934	0	46.36	3.02	3.02	.00	10331
36	MINEOLA ISD	1.000000	24,200		618	10,270	0					21,340
63	SOLID WASTE DISPOSAL	1.000000	24,200									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 4.96 EQUIP VAL: 6,311
\$/BBLPROD: 3,410 WI OIL VAL: 2,302 RI OIL VAL: 6,258
WI PAYOUT: .0 GAS VAL: 2,511 GAS VAL: 6,825
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,200 WI TOTAL: 11,120 RI TOTAL: 13,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000 .9 15
5.0 1 10.0 1
10.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,040
LAST YR RI VAL: 18,100
LAST YR 8/8 VAL: 32,140

LAST YR OIL PROD: 239
LAST YR GAS PROD: 4,810

REMARKS1: NEW 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME.....: 500430 - FOREST HILL SUB-CLKVLE SD UNIT FULL WI DECIMAL = .817535 #WELLS: 14
RRC#, WELL#.....: 4065 - RRC DIST.: 06 FULL RI DECIMAL = .182465 DEPTH: 4890

OPERATOR#, AGENT#: 631506 - 40
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 31941001
OIL FIELD NAME...: FOREST HILL

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	5,728	0	0	46.84	1.42	1.42	.00	219344
2	5,384	0	0	47.49	1.42	1.42	.00	209032
3	4,926	0	0	48.17	1.42	1.42	.00	193989
4	4,433	0	0	48.84	1.41	1.41	.00	177019
5	3,990	0	0	49.53	1.41	1.41	.00	161568
6	3,591	0	0	50.23	1.41	1.41	.00	147466
7	3,231	0	0	50.23	1.41	1.41	.00	132719

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	WOOD CO APPRAISAL DI	1.000000	457,660	31,283	0	0		1,241,137
01	WOOD COUNTY	1.000000	457,660					
33	QUITMAN ISD	1.000000	457,660					
60	WOOD CO CENTRAL HOSP	1.000000	457,660					
63	SOLID WASTE DISPOSAL	1.000000	457,660					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	219344	148500*	70,844	66,062	45851
2	0	0	209032	123500	85,532	69,355	38330
3	0	0	193989	123500	70,489	49,702	31202
4	0	0	177019	123500	53,519	32,815	24976
5	0	0	161568	123500	38,068	20,296	19996
6	0	0	147466	123500	23,966	11,111	16010
7	0	0	132719	123500	9,219	3,717	12639
	0	0	1241137	889500	351,637	253,058	189004

*** PARAMETERS ***	\$/BBLRESV: 9.90	EQUIP VAL: 15,605		
	\$/BBLPROD: 19,226	WI OIL VAL: 253,058	RI OIL VAL: 189,004	
	WI PAYOUT: 3.8	GAS VAL: 0	GAS VAL: 0	
	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		
YRS FLAT:	FMVF:	8/8 RES:		
8/8 VALUE:	457,660	WI TOTAL:	268,660	RI TOTAL: 189,000

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000	16.1		
	5.0 1		
	7.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 22,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 627,040
LAST YR RI VAL: 264,190
LAST YR 8/8 VAL: 891,230

LAST YR OIL PROD: 5,333
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FROM UNIT 990250
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500228 - STEWART LEE FULL WI DECIMAL = .818535 #WELLS: 1
RRC#, WELL#.....: 13181 - 2 RRC DIST...: 06 FULL RI DECIMAL = .181465 DEPTH: 10750
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 38040125
OIL FIELD NAME...: HAINESVILLE (COTTON VALLEY, U.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	16,180	1	392	356	0	46.84	1.02	1.02	.00	15029
01	WOOD COUNTY	1.000000	16,180	2	362	329	0	47.49	1.02	1.02	.00	14072
36	MINEOLA ISD	1.000000	16,180		=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	16,180		754	685	0					29,101

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 1.72 EQUIP VAL: 9,294
\$/BBLPROD: 1,178 WI OIL VAL: 1,060 RI OIL VAL: 5,684
WI PAYOUT: .0 GAS VAL: 21 GAS VAL: 112
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,180 WI TOTAL: 10,380 RI TOTAL: 5,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	1.1	1	
	5.0 1	5.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,940
LAST YR RI VAL: 11,510
LAST YR 8/8 VAL: 23,450

LAST YR OIL PROD: 389
LAST YR GAS PROD: 335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500333 - LLOYD UNIT FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 14878 - 1 RRC DIST...: 06 FULL RI DECIMAL = .240000 DEPTH: 9515
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459500
OIL FIELD NAME...: HONEY HOLLOW (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
33 QUITMAN ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD: 53

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/17/2026 MNRLCMEA

LEASE#, NAME..... 500365 - BLACKWELL C C #1

FULL WI DECIMAL = .819469

#WELLS: 1

RRC#, WELL#..... 15072 - #1

RRC DIST...: 06

FULL RI DECIMAL = .180531

DEPTH: 9300

OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,

OIL FIELD#..... 42459500

OIL FIELD NAME... HONEY HOLLOW (PETTIT Y)

ALT FRZ.:	ALT G\$ RRC:	1	1,459	72,219	0	46.84	2.58	2.58	.00	56002
ALT JOB#:	UNIT.....:	2	1,349	66,778	0	47.49	2.58	2.58	.00	52498
ALT LSE#:	EOR.....:	3	1,180	58,407	0	48.17	2.58	2.58	.00	46579
ALT RRC#:	GRAPH.....:	4	1,003	49,645	0	48.84	2.58	2.58	.00	40143
		5	852	42,199	0	49.53	2.58	2.58	.00	34604
		6	724	35,869	0	50.23	2.58	2.58	.00	29829

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	615	30,488	0	50.23	2.58	2.58	.00	25354
---	-----	-----	-----	8	523	25,915	0	50.23	2.58	2.58	.00	21551
00	WOOD CO APPRAISAL DI	1.000000	626,800	9	445	22,028	0	50.23	2.58	2.58	.00	18318
01	WOOD COUNTY	1.000000	626,800									
33	QUITMAN ISD	1.000000	626,800		8,150	403,548	0					324,878
60	WOOD CO CENTRAL HOSP	1.000000	626,800									
63	SOLID WASTE DISPOSAL	1.000000	626,800									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	152688	0	208690	60325	148,365	138,350	43059
				2	141184	0	193682	60325	133,357	108,135	35055
				3	123486	0	170065	60325	109,740	77,379	27001
				4	104963	0	145106	60325	84,781	51,983	20209
				5	89219	0	123823	60325	63,498	33,855	15126
				6	75836	0	105665	60325	45,340	21,020	11323
				7	64460	0	89814	60325	29,489	11,888	8444
				8	54791	0	76342	60325	16,017	5,615	6295
				9	46573	0	64891	60325	4,566	1,392	4694
					853200	0	1178078	542925	635,153	449,617	171206

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 3.01										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
				8/8 VALUE:	626,800	WI TOTAL:	455,590		RI TOTAL:	171,210	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,500	4.1	203	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,260

LAST YR RI VAL: 79,410

LAST YR 8/8 VAL: 212,670

LAST YR OIL PROD: 1,232

LAST YR GAS PROD: 71,708

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500377 - CLAY JERRY H FULL WI DECIMAL = .760000 #WELLS: 2
RRC#, WELL#.....: 15314 - RRC DIST...: 06 FULL RI DECIMAL = .240000 DEPTH: 9510

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459800
OIL FIELD NAME...: HONEY HOLLOW (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	996	0	46.84	1.42	1.42	.00	35456
				=====	=====	=====					=====
					996	0					35,456
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	35456	33250	2,206	2,057	10487
00	WOOD CO APPRAISAL DI	1.000000	30,210	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	30,210		0	0	35456	33250	2,206	2,057	10487
33	QUITMAN ISD	1.000000	30,210								
60	WOOD CO CENTRAL HOSP	1.000000	30,210								
63	SOLID WASTE DISPOSAL	1.000000	30,210								
					\$/BBLRESV: 2.72		EQUIP VAL: 17,659				
					\$/BBLPROD: 967		WI OIL VAL: 2,057		RI OIL VAL: 10,487		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 30,210		WI TOTAL: 19,720		RI TOTAL: 10,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	2.8		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 19,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,810
LAST YR RI VAL: 11,580
LAST YR 8/8 VAL: 29,390

LAST YR OIL PROD: 964
LAST YR GAS PROD:

REMARKS1: WAS RRC #15074
REMARKS2: FIELD CHANGE
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME..... 500383 - NOE H H (02)

FULL WI DECIMAL = .788188

#WELLS: 3

RRC#, WELL#..... 15328 - 2

RRC DIST...: 06

FULL RI DECIMAL = .211812

DEPTH: 4350

OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,

OIL FIELD#..... 42459800

OIL FIELD NAME... HONEY HOLLOW (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	2	1,171	0	0	46.84	1.42	1.42	.00	80151
ALT LSE#:	EOR.....:	2	2	007	0	0	47.49	1.42	1.42	.00	75124
ALT RRC#:	GRAPH.....:	3	1	755	0	0	48.17	1.42	1.42	.00	66632
		4	1	491	0	0	48.84	1.41	1.41	.00	57425
		5	1	267	0	0	49.53	1.41	1.41	.00	49501
		6	1	077	0	0	50.23	1.41	1.41	.00	42670

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
							9,768	0	0				371,503

00	WOOD CO APPRAISAL DI	1.000000	192,010									
01	WOOD COUNTY	1.000000	192,010									
33	QUITMAN ISD	1.000000	192,010	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
60	WOOD CO CENTRAL HOSP	1.000000	192,010	--	-----	-----	-----	-----	-----	-----	-----	
63	SOLID WASTE DISPOSAL	1.000000	192,010	1	0	0	80151	38000	42,151	39,306	20173	
				2	0	0	75124	38000	37,124	30,103	16586	
				3	0	0	66632	38000	28,632	20,189	12904	
				4	0	0	57425	38000	19,425	11,910	9756	
				5	0	0	49501	38000	11,501	6,132	7377	
				6	0	0	42670	38000	4,670	2,165	5578	
					=====	=====	=====	=====	=====	=====	=====	
					0	0	371503	228000	143,503	109,805	72374	

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	192,010	WI TOTAL:	119,640	RI TOTAL:	72,370
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.90

GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	6.1		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,920

LAST YR RI VAL: 120,100

LAST YR 8/8 VAL: 373,020

LAST YR OIL PROD: 2,207

LAST YR GAS PROD:

REMARKS1: NEW 2015 RECMP FROM 15272

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500382 - PITTMAN MAUDE (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15482 - 2 RRC DIST...: 06 FULL RI DECIMAL = .250000 DEPTH: 4300

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459800
OIL FIELD NAME...: HONEY HOLLOW (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	37,090	1	1,459	0	0	46.84	1.42	1.42	.00	51255
01	WOOD COUNTY	1.000000	37,090	2	1,349	0	0	47.49	1.42	1.42	.00	48048
33	QUITMAN ISD	1.000000	37,090		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	37,090		2,808	0	0					99,303
63	SOLID WASTE DISPOSAL	1.000000	37,090									

\$/BBLRESV: 1.87 EQUIP VAL: 3,983
\$/BBLPROD: 1,283 WI OIL VAL: 3,946 RI OIL VAL: 29,160
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,090 WI TOTAL: 7,930 RI TOTAL: 29,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	4.1		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,260
LAST YR RI VAL: 79,290
LAST YR 8/8 VAL: 127,550

LAST YR OIL PROD: 1,443
LAST YR GAS PROD:

REMARKS1: RECOMPLTD FRM 15222
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME..... 55800 - HOWLE C P ETAL UNIT FULL WI DECIMAL = .790148 #WELLS: 1
RRC#, WELL#..... 861 - RRC DIST...: 06 FULL RI DECIMAL = .209852 DEPTH: 6100

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 57255001
OIL FIELD NAME... MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	154,200	1	2,988	0	0	46.84	1.42	1.42	.00	110587
01	WOOD COUNTY	1.000000	154,200	2	2,763	0	0	47.49	1.42	1.42	.00	103679
33	QUITMAN ISD	1.000000	154,200	3	2,416	0	0	48.17	1.42	1.42	.00	91956
60	WOOD CO CENTRAL HOSP	1.000000	154,200	4	2,053	0	0	48.84	1.41	1.41	.00	79250
63	SOLID WASTE DISPOSAL	1.000000	154,200									
					10,220	0	0					385,472
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	WOOD CO APPRAISAL DI	1.000000	154,200	1	0	0	110587	76000	34,587	32,252	27508	
01	WOOD COUNTY	1.000000	154,200	2	0	0	103679	76000	27,679	22,444	22623	
33	QUITMAN ISD	1.000000	154,200	3	0	0	91956	76000	15,956	11,251	17600	
60	WOOD CO CENTRAL HOSP	1.000000	154,200	4	0	0	79250	76000	3,250	1,993	13306	
63	SOLID WASTE DISPOSAL	1.000000	154,200									
					0	0	385472	304000	81,472	67,940	81037	

\$/BBLRESV: 8.41 EQUIP VAL: 5,219
\$/BBLPROD: 10,237 WI OIL VAL: 67,940 RI OIL VAL: 81,037
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 154,200 WI TOTAL: 73,160 RI TOTAL: 81,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
80,000 8.4
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,740
LAST YR RI VAL: 110,510
LAST YR 8/8 VAL: 184,250

LAST YR OIL PROD: 2,608
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME..... 98400 - NOE J L FULL WI DECIMAL = .757289 #WELLS: 3
RRC#, WELL#..... 863 - 1 RRC DIST...: 06 FULL RI DECIMAL = .242711 DEPTH: 6500
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 57255001
OIL FIELD NAME... MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	172,360	1	3,096		0	0	46.84	1.42	1.42	.00	109820
01	WOOD COUNTY	1.000000	172,360	2	2,863		0	0	47.49	1.42	1.42	.00	102964
33	QUITMAN ISD	1.000000	172,360	3	2,576		0	0	48.17	1.42	1.42	.00	93994
60	WOOD CO CENTRAL HOSP	1.000000	172,360	4	2,319		0	0	48.84	1.41	1.41	.00	85772
63	SOLID WASTE DISPOSAL	1.000000	172,360										
					10,854		0	0					392,550
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
00	WOOD CO APPRAISAL DI	1.000000	172,360	1	0	0	109820	80750	29,070	27,108	32965		
01	WOOD COUNTY	1.000000	172,360	2	0	0	102964	80750	22,214	18,013	27112		
33	QUITMAN ISD	1.000000	172,360	3	0	0	93994	80750	13,244	9,338	21710		
60	WOOD CO CENTRAL HOSP	1.000000	172,360	4	0	0	85772	80750	5,022	3,079	17378		
63	SOLID WASTE DISPOSAL	1.000000	172,360										
					0	0	392550	323000	69,550	57,538	99165		

\$/BBLRESV: 7.00 EQUIP VAL: 15,656
\$/BBLPROD: 8,734 WI OIL VAL: 57,538 RI OIL VAL: 99,165
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 172,360 WI TOTAL: 73,190 RI TOTAL: 99,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
85,000 8.7
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 21 VAL: 19,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,570
LAST YR RI VAL: 77,140
LAST YR 8/8 VAL: 97,710

LAST YR OIL PROD: 3,003
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 130400 - REYNOLDS S R FULL WI DECIMAL = .757289 #WELLS: 1
RRC#, WELL#.....: 864 - 1 RRC DIST...: 06 FULL RI DECIMAL = .242711 DEPTH: 6100

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.:	ALT G\$ RRC:	1	1,459	0	0	46.84	1.42	1.42	.00	51753
ALT JOB#:	UNIT.....:	2	1,349	0	0	47.49	1.42	1.42	.00	48515
ALT LSE#:	EOR.....:	3	1,180	0	0	48.17	1.42	1.42	.00	43045
ALT RRC#:	GRAPH.....:		3,988	0	0					143,313

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	58,170								
01	WOOD COUNTY	1.000000	58,170	1	0	0	51753	42275	9,478	8,838	15535
33	QUITMAN ISD	1.000000	58,170	2	0	0	48515	42275	6,240	5,060	12775
60	WOOD CO CENTRAL HOSP	1.000000	58,170	3	0	0	43045	42275	770	543	9942
63	SOLID WASTE DISPOSAL	1.000000	58,170								
					0	0	143313	126825	16,488	14,441	38252

\$/BBLRESV:	4.78	EQUIP VAL:	5,480		
\$/BBLPROD:	4,651	WI OIL VAL:	14,441	RI OIL VAL:	38,252
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	58,170	WI TOTAL:	19,920	RI TOTAL:	38,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,500	4.1		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,400
LAST YR RI VAL: 51,240
LAST YR 8/8 VAL: 77,640

LAST YR OIL PROD: 1,422
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500337 - TAYLOR HEIRS SWD#4 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 865 - 4 RRC DIST...: 06 FULL RI DECIMAL = .000000 DEPTH:

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255001
GAS FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 WOOD CO APPRAISAL DI 1.000000 10,000
01 WOOD COUNTY 1.000000 10,000
33 QUITMAN ISD 1.000000 10,000
60 WOOD CO CENTRAL HOSP 1.000000 10,000
63 SOLID WASTE DISPOSAL 1.000000 10,000

8/8 VALUE: 10,000 WI TOTAL: 10,000 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 10,250
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500320 - REYNOLDS S R UNIT #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15173 - #2 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 9016
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.:	ALT G\$ RRC:	1	996	0	0	46.84	1.42	1.42	.00	37322
ALT JOB#:	UNIT.....:	2	921	0	0	47.49	1.42	1.42	.00	34991
ALT LSE#:	EOR.....:		1,917	0	0					72,313
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	28,720	1	0	0	37322	33725	3,597	3,354	8739
01	WOOD COUNTY	1.000000	28,720	2	0	0	34991	33725	1,266	1,027	7187
33	QUITMAN ISD	1.000000	28,720								
60	WOOD CO CENTRAL HOSP	1.000000	28,720		0	0	72313	67450	4,863	4,381	15926
63	SOLID WASTE DISPOSAL	1.000000	28,720								

\$/BBLRESV:	2.86	EQUIP VAL:	8,409
\$/BBLPROD:	1,956	WI OIL VAL:	4,381
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	28,720	WI TOTAL:	12,790
		RI TOTAL:	15,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500	2.8		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,680
LAST YR RI VAL: 27,980
LAST YR 8/8 VAL: 59,660

LAST YR OIL PROD: 892
LAST YR GAS PROD:

REMARKS1: RECOMP FROM RRC #232076
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 118800 - PITTMAN E N #5-#9 FULL WI DECIMAL = .766867 #WELLS: 1
RRC#, WELL#.....: 5851 - 5 RRC DIST...: 06 FULL RI DECIMAL = .233133 DEPTH: 4200

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255200
OIL FIELD NAME...: MANZIEL (PALUXY-A-)

ALT FRZ.:	ALT G\$ RRC:	1	427	0	0	46.84	1.42	1.42	.00	15338
ALT JOB#:	UNIT.....:	2	395	0	0	47.49	1.42	1.42	.00	14385
ALT LSE#:	EOR.....:	3	346	0	0	48.17	1.42	1.42	.00	12781
ALT RRC#:	GRAPH.....:	4	294	0	0	48.84	1.41	1.41	.00	11015
		5	249	0	0	49.53	1.41	1.41	.00	9495

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,711	0	0				63,014
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00	WOOD CO APPRAISAL DI	1.000000	32,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	32,610	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	32,610							
60	WOOD CO CENTRAL HOSP	1.000000	32,610	1	0	15338	8930	6,408	5,975	4367
63	SOLID WASTE DISPOSAL	1.000000	32,610	2	0	14385	8930	5,455	4,423	3593
				3	0	12781	8930	3,851	2,715	2801
				4	0	11015	8930	2,085	1,278	2117
				5	0	9495	8930	565	301	1601
				0	0	63014	44650	18,364	14,692	14479

\$/BBLRESV:	11.20	EQUIP VAL:	3,441		
\$/BBLPROD:	15,970	WI OIL VAL:	14,692	RI OIL VAL:	14,479
WI PAYOUT:	4.6	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,400	1.2		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,490
LAST YR RI VAL: 29,230
LAST YR 8/8 VAL: 74,720

LAST YR OIL PROD: 380
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500258 - PITTMAN W H FULL WI DECIMAL = .766867 #WELLS: 1
RRC#, WELL#.....: 13977 - 1 RRC DIST...: 06 FULL RI DECIMAL = .233133 DEPTH: 6366

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255200
OIL FIELD NAME...: MANZIEL (PALUXY-A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500 .2

1
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 57
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 500299 - REYNOLDS S R -A- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 14411 - 1T RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 8843
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 57255213
OIL FIELD NAME... MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	30,330	1	605	5,336	0	46.84	2.90	2.90	.00	22671
01	WOOD COUNTY	1.000000	30,330	2	560	4,934	0	47.49	2.90	2.90	.00	21276
33	QUITMAN ISD	1.000000	30,330		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	30,330		1,165	10,270	0					43,947
63	SOLID WASTE DISPOSAL	1.000000	30,330									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 5.48 EQUIP VAL: 7,524
\$/BBLPROD: 3,756 WI OIL VAL: 5,108 RI OIL VAL: 9,680
WI PAYOUT: .0 GAS VAL: 2,769 GAS VAL: 5,249
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,330 WI TOTAL: 15,400 RI TOTAL: 14,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000	1.7	15	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,600
LAST YR RI VAL: 23,860
LAST YR 8/8 VAL: 49,460

LAST YR OIL PROD: 551
LAST YR GAS PROD: 5,240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500081 - JOHNSTON "K" #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 15102 - RRC DIST...: 06 FULL RI DECIMAL = .187500 DEPTH: 9000

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255213
OIL FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	9,270							
01	WOOD COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271			
33	QUITMAN ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,200		5	
-----	-----	-----	-----
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,486

REMARKS1: RECMPLTED FROM RRC #147795
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME..... 500495 - REYNOLDS W S #1L FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 16375 - 1 L RRC DIST...: 06 FULL RI DECIMAL = .250000 DEPTH: 8897
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,
GAS FIELD#..... 57255213
GAS FIELD NAME... MANZIEL (PETTIT Y)

ALT FRZ.:	ALT G\$ RRC:	1	142	9,250	0	45.71	1.87	1.87	.00	4868
ALT JOB#:	UNIT.....:	2	131	8,553	0	46.36	1.87	1.87	.00	4555
ALT LSE#:	HCG.....:	3	114	7,481	0	47.01	1.87	1.87	.00	4019
ALT RRC#:	GRAPH.....:	4	96	6,358	0	47.67	1.86	1.86	.00	3464
		5	82	5,405	0	48.35	1.86	1.86	.00	2987
		6	70	4,594	0	49.03	1.86	1.86	.00	2574
		7	59	3,905	0	49.03	1.86	1.86	.00	2188

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	694	45,546	0				24,655
00	WOOD CO APPRAISAL DI	1.000000	53,020							
01	WOOD COUNTY	1.000000	53,020							
34	WINNSBORO ISD - WOOD	1.000000	53,020							
63	SOLID WASTE DISPOSAL	1.000000	53,020							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	12973	0	17841	7350	10,491	9,783	5570
				2	11996	0	16551	7350	9,201	7,461	4532
				3	10492	0	14511	7350	7,161	5,049	3486
				4	8871	0	12335	7350	4,985	3,057	2599
				5	7540	0	10527	7350	3,177	1,694	1946
				6	6409	0	8983	7350	1,633	757	1456
				7	5448	0	7636	7350	286	116	1086
					63729	0	88384	51450	36,934	27,917	20675

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ /BBLRESV: 14.98 EQUIP VAL: 4,425
\$/BBLPROD: 25,960 WI OIL VAL: 7,788 RI OIL VAL: 5,767
WI PAYOUT: 4.2 GAS VAL: 20,129 GAS VAL: 14,908
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 53,020 WI TOTAL: 32,340 RI TOTAL: 20,680

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500	.4	26	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,400
LAST YR RI VAL: 16,500
LAST YR 8/8 VAL: 55,900

LAST YR OIL PROD: 206
LAST YR GAS PROD: 8,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME..... 64800 - KIMMEY T O #1 FULL WI DECIMAL = .875002 #WELLS: 1
RRC#, WELL#..... 110901 - 1 RRC DIST...: 06 FULL RI DECIMAL = .124998 DEPTH: 9155
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,
GAS FIELD#..... 57255213
GAS FIELD NAME... MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,960
01 WOOD COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
33 QUITMAN ISD .180000 1,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
34 WINNSBORO ISD - WOOD .820000 5,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 WOOD CO CENTRAL HOSP .180000 1,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,960
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .3 5

5.0 1 5.0 1
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 94
LAST YR GAS PROD: 1,117

REMARKS1:
REMARKS2: PETTIT Y
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 71550 - MANZIEL G/U 2 #1 FULL WI DECIMAL = .820239 #WELLS: 1
RRC#, WELL#.....: 70733 - 1 RRC DIST...: 06 FULL RI DECIMAL = .179761 DEPTH: 8785

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255284
GAS FIELD NAME...: MANZIEL (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230							
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226			
33	QUITMAN ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		14	
-----	-----	-----	-----
	5.0 1	5.0 1	
	8.0 1	10.0 1	
	10.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,280
LAST YR RI VAL: 9,030
LAST YR 8/8 VAL: 16,310

LAST YR OIL PROD: 36
LAST YR GAS PROD: 4,971

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 96700 - NEWMAN W H #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#..... 4258 - 1

RRC DIST...: 06

FULL RI DECIMAL = .125000

DEPTH: 9000

OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,

OIL FIELD#..... 57255355

OIL FIELD NAME... MANZIEL (RODESSA -V-)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	93,620	1	961	0	46.84	1.42	1.42	.00	39387
01	WOOD COUNTY	1.000000	93,620	2	889	0	47.49	1.42	1.42	.00	36941
33	QUITMAN ISD	1.000000	93,620	3	777	0	48.17	1.42	1.42	.00	32750
60	WOOD CO CENTRAL HOSP	1.000000	93,620	4	660	0	48.84	1.41	1.41	.00	28224
63	SOLID WASTE DISPOSAL	1.000000	93,620	5	561	0	49.53	1.41	1.41	.00	24330
				6	477	0	50.23	1.41	1.41	.00	20972
				7	405	0	50.23	1.41	1.41	.00	17826
				=====	=====	=====					=====
					4,730	0					200,430

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	39387	15675	23,712	22,111	5270
				2	0	0	36941	15675	21,266	17,244	4335
				3	0	0	32750	15675	17,075	12,040	3372
				4	0	0	28224	15675	12,549	7,694	2549
				5	0	0	24330	15675	8,655	4,615	1928
				6	0	0	20972	15675	5,297	2,456	1457
				7	0	0	17826	15675	2,151	867	1087
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	200430	109725	90,705	67,027	19998

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 16.20 EQUIP VAL: 6,589

\$/BBLPROD: 28,365 WI OIL VAL: 67,027 RI OIL VAL: 19,998

WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 93,620 WI TOTAL: 73,620 RI TOTAL: 20,000

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500	2.7		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,440

LAST YR RI VAL: 23,210

LAST YR 8/8 VAL: 108,650

LAST YR OIL PROD: 907

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 93120 - MCELYEA J H #1B FULL WI DECIMAL = .857215 #WELLS: 1
RRC#, WELL#.....: 5880 - 1 RRC DIST...: 06 FULL RI DECIMAL = .142785 DEPTH: 8606

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255355
OIL FIELD NAME...: MANZIEL (RODESSA -V-)

ALT FRZ.:	ALT G\$ RRC:	1	178	9,961	0	46.84	2.77	2.77	.00	7147
ALT JOB#:	UNIT.....:	2	164	9,211	0	47.49	2.77	2.77	.00	6676
ALT LSE#:	EOR.....:		342	19,172	0					13,823
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	20,900	1	23652	0	30799	27075	3,724	3,472	4805
01	WOOD COUNTY	1.000000	20,900	2	21871	0	28547	27075	1,472	1,194	3907
34	WINNSBORO ISD - WOOD	1.000000	20,900								
63	SOLID WASTE DISPOSAL	1.000000	20,900		45523	0	59346	54150	5,196	4,666	8712

\$/BBLRESV:	3.71	EQUIP VAL:	7,524		
\$/BBLPROD:	2,534	WI OIL VAL:	1,087	RI OIL VAL:	2,029
WI PAYOUT:	.0	GAS VAL:	3,579	GAS VAL:	6,683
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,900	WI TOTAL:	12,190	RI TOTAL:	8,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500	.5	28	
5.0	1	5.0	1
10.0	1	10.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,670
LAST YR RI VAL: 9,440
LAST YR 8/8 VAL: 19,110

LAST YR OIL PROD: 183
LAST YR GAS PROD: 9,419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500239 - HOLLEY M E #3-U FULL WI DECIMAL = .803846 #WELLS: 1
RRC#, WELL#.....: 13838 - 3 RRC DIST...: 06 FULL RI DECIMAL = .196154 DEPTH: 9352
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255426
OIL FIELD NAME...: MANZIEL (RODESSA -W-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
33 QUITMAN ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 .5 6

1 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,310
LAST YR RI VAL: 13,270
LAST YR 8/8 VAL: 31,580

LAST YR OIL PROD: 130
LAST YR GAS PROD: 1,806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/15/2026 MNRLCMEA

LEASE#, NAME.....: 500348 - BAYLOR UNIVERSITY UNIT FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 268311 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 8500
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255426
GAS FIELD NAME...: MANZIEL (RODESSA -W-)

ALT FRZ.:	ALT G\$ RRC:	1	621	12,119	0	45.71	2.42	2.42	.00	21573
ALT JOB#:	UNIT.....:	2	512	10,600	0	46.36	2.42	2.42	.00	18040
ALT LSE#:	HCG.....:	3	435	9,010	0	47.01	2.42	2.42	.00	15549
ALT RRC#:	GRAPH.....:	4	369	7,658	0	47.67	2.42	2.42	.00	13402
		5	314	6,509	0	48.35	2.42	2.42	.00	11554
		6	267	5,533	0	49.03	2.42	2.42	.00	9959
		7	227	4,703	0	49.03	2.42	2.42	.00	8465

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,745	56,132	0				98,542
00	WOOD CO APPRAISAL DI	1.000000	123,490							
01	WOOD COUNTY	1.000000	123,490							
33	QUITMAN ISD	1.000000	123,490							
60	WOOD CO CENTRAL HOSP	1.000000	123,490							
63	SOLID WASTE DISPOSAL	1.000000	123,490							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22289	0	43862	14700	29,162	27,194	12974
2	19496	0	37536	14700	22,836	18,517	9738
3	16571	0	32120	14700	17,420	12,283	7309
4	14086	0	27488	14700	12,788	7,841	5487
5	11973	0	23527	14700	8,827	4,706	4120
6	10177	0	20136	14700	5,436	2,521	3093
7	8650	0	17115	14700	2,415	973	2307
	103242	0	201784	102900	98,884	74,035	45028

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 17.34	EQUIP VAL: 4,425
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 25,038	WI OIL VAL: 36,155
			WI PAYOUT: 3.7	RI OIL VAL: 21,990
			RI PAYOUT: 4.1	GAS VAL: 37,880
				PRD VAL: 0
			8/8 VALUE: 123,490	WI TOTAL: 78,460
				RI TOTAL: 45,030

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	1.9	35	
	20.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,830
LAST YR RI VAL: 42,130
LAST YR 8/8 VAL: 116,960

LAST YR OIL PROD: 660
LAST YR GAS PROD: 13,696

REMARKS1: RECOMP FROM RRC#14942
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME..... 130600 - REYNOLDS S R UNIT FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 16371 - 1 C RRC DIST..: 06 FULL RI DECIMAL = .200000 DEPTH: 8843
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,
GAS FIELD#..... 57255497
GAS FIELD NAME... MANZIEL (RODESSA -X-)

ALT FRZ.:	ALT G\$ RRC:	1	0	8,538	0	45.71	1.92	1.92	.00	0
ALT JOB#:	UNIT.....:	2	0	7,895	0	46.36	1.92	1.92	.00	0
ALT LSE#:	HCG.....:	3	0	6,905	0	47.01	1.91	1.91	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,869	0	47.67	1.91	1.91	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	18,380	1	13114	0	13114	8330	4,784	4,461	3071
01	WOOD COUNTY	1.000000	18,380	2	12127	0	12127	8330	3,797	3,079	2491
33	QUITMAN ISD	1.000000	18,380	3	10551	0	10551	8330	2,221	1,566	1901
60	WOOD CO CENTRAL HOSP	1.000000	18,380	4	8968	0	8968	8330	638	391	1417
63	SOLID WASTE DISPOSAL	1.000000	18,380								

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.4	GAS VAL:	9,497	GAS VAL:	8,880
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,380	WI TOTAL:	9,500	RI TOTAL:	8,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
8,500 24
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 7,876

REMARKS1: EQUIP ON RRC#14411 DUAL WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500073 - REYNOLDS W S GU FULL WI DECIMAL = .822195 #WELLS: 1
RRC#, WELL#.....: 126777 - 1 RRC DIST...: 06 FULL RI DECIMAL = .177805 DEPTH: 9444

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 59,270
01 WOOD COUNTY 1.000000 59,270 \$/BBLRESV: .00 EQUIP VAL: 59,266
33 QUITMAN ISD .168000 9,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
34 WINNSBORO ISD - WOOD .832000 49,310 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 WOOD CO CENTRAL HOSP .168000 9,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 59,270
8/8 VALUE: 59,270 WI TOTAL: 59,270 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,400

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 59,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500019 - NOE J L #2 FULL WI DECIMAL = .720875 #WELLS: 1
RRC#, WELL#.....: 133739 - 2 RRC DIST...: 06 FULL RI DECIMAL = .279125 DEPTH: 9051
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,960
01 WOOD COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
33 QUITMAN ISD 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 10

12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 2,338

REMARKS1: RECOMPLETED FROM RRC #122167
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500096 - BAILEY DOYLE FULL WI DECIMAL = .798947 #WELLS: 1
RRC#, WELL#.....: 148537 - 1 RRC DIST...: 06 FULL RI DECIMAL = .201053 DEPTH: 9120
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	11,370	1	10042	0	13840	12250	1,590	1,483	3262
01	WOOD COUNTY	1.000000	11,370		10042	0	13840	12250	1,590	1,483	3262
33	QUITMAN ISD	1.000000	11,370								
60	WOOD CO CENTRAL HOSP	1.000000	11,370								
63	SOLID WASTE DISPOSAL	1.000000	11,370								
					\$/BBLRESV: 4.90		EQUIP VAL:	6,627			
					\$/BBLPROD: 1,696		WI OIL VAL:	407		RI OIL VAL:	895
					WI PAYOUT: .0		GAS VAL:	1,076		GAS VAL:	2,367
					RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0
								=====			=====
					8/8 VALUE:	11,370	WI TOTAL:	8,110		RI TOTAL:	3,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.3	15	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,320
LAST YR RI VAL: 9,260
LAST YR 8/8 VAL: 18,580

LAST YR OIL PROD: 121
LAST YR GAS PROD: 4,760

REMARKS1: RECOMPLTED FROM RRC #133581
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 119100 - PITTMAN E N ET AL #1A FULL WI DECIMAL = .870000 #WELLS: 1
RRC#, WELL#.....: 159642 - 1A RRC DIST.: 06 FULL RI DECIMAL = .130000 DEPTH: 9218
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,960
01 WOOD COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
33 QUITMAN ISD .243800 1,700 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
34 WINNSBORO ISD - WOOD .756200 5,260 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 WOOD CO CENTRAL HOSP .243800 1,700 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,960
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

10.0 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 140600 - SHEPPARD-WHATLEY UNIT FULL WI DECIMAL = .738001 #WELLS: 2
RRC#, WELL#..... 874 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261999 DEPTH: 4777

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 57255639
OIL FIELD NAME... MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	569	0	0	46.84	1.42	1.42	.00	19669
ALT JOB#:	UNIT.....:	2	527	0	0	47.49	1.42	1.42	.00	18470
ALT LSE#:	EOR.....:	3	474	0	0	48.17	1.42	1.42	.00	16861
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,570	0	0					55,000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	28,330	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	28,330	1	0	0	19669	16625	3,044	2,839	6540
33	QUITMAN ISD	1.000000	28,330	2	0	0	18470	16625	1,845	1,496	5387
60	WOOD CO CENTRAL HOSP	1.000000	28,330	3	0	0	16861	16625	236	166	4314
63	SOLID WASTE DISPOSAL	1.000000	28,330	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	55000	49875	5,125	4,501	16241

\$/BBLRESV:	3.89	EQUIP VAL:	7,587		
\$/BBLPROD:	3,811	WI OIL VAL:	4,501	RI OIL VAL:	16,241
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	28,330	WI TOTAL:	12,090	RI TOTAL:	16,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).. H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500	1.6		
-----	-----	-----	-----
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,800
LAST YR RI VAL: 33,820
LAST YR 8/8 VAL: 62,620

LAST YR OIL PROD: 553
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME..... 120200 - POLLARD O D FULL WI DECIMAL = .832017 #WELLS: 2
RRC#, WELL#..... 875 - 1 RRC DIST...: 06 FULL RI DECIMAL = .167983 DEPTH: 4041

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 57255639
OIL FIELD NAME... MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	22,080	1	854	0	0	46.84	1.42	1.42	.00	33282
01	WOOD COUNTY	1.000000	22,080	2	789	0	0	47.49	1.42	1.42	.00	31175
33	QUITMAN ISD	1.000000	22,080		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	22,080		1,643	0	0					64,457
63	SOLID WASTE DISPOSAL	1.000000	22,080									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 4.85 EQUIP VAL: 3,983
\$/BBLPROD: 3,319 WI OIL VAL: 6,628 RI OIL VAL: 11,465
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,080 WI TOTAL: 10,610 RI TOTAL: 11,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).. H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	2.4		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,130
LAST YR RI VAL: 30,900
LAST YR 8/8 VAL: 52,030

LAST YR OIL PROD: 840
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME.....: 138400 - SHAMBURGER J G -A- FULL WI DECIMAL = .799057 #WELLS: 2
RRC#, WELL#.....: 877 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200943 DEPTH: 4041
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	2,811	0	0	46.84	1.42	1.42	.00	105210
ALT JOB#:	UNIT.....:	2	2,599	0	0	47.49	1.42	1.42	.00	98625
ALT LSE#:	EOR.....:	3	2,339	0	0	48.17	1.42	1.42	.00	90033
ALT RRC#:	GRAPH.....:	4	2,105	0	0	48.84	1.41	1.41	.00	82157
		5	1,894	0	0	49.53	1.41	1.41	.00	74986

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,748	0	0				451,011
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00	WOOD CO APPRAISAL DI	1.000000	167,660	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	167,660	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	167,660							
60	WOOD CO CENTRAL HOSP	1.000000	167,660	1	0	105210	71250	33,960	31,668	24780
63	SOLID WASTE DISPOSAL	1.000000	167,660	2	0	98625	71250	27,375	22,198	20377
				3	0	90033	71250	18,783	13,244	16317
				4	0	82157	71250	10,907	6,688	13061
				5	0	74986	71250	3,736	1,992	10457
				0	0	451011	356250	94,761	75,790	84992

\$/BBLRESV:	8.07	EQUIP VAL:	6,882		
\$/BBLPROD:	12,005	WI OIL VAL:	75,790	RI OIL VAL:	84,992
WI PAYOUT:	3.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 167,660 WI TOTAL: 82,670 RI TOTAL: 84,990

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000	7.9		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,020
LAST YR RI VAL: 123,470
LAST YR 8/8 VAL: 202,490

LAST YR OIL PROD: 2,864
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 138600 - SHAMBURGER J G -B- FULL WI DECIMAL = .799057 #WELLS: 2
RRC#, WELL#.....: 878 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200943 DEPTH: 4041

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 WOOD CO APPRAISAL DI 1.000000 8,780
01 WOOD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
33 QUITMAN ISD 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .4

5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 2,110
LAST YR 8/8 VAL: 10,480

LAST YR OIL PROD: 142
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 53400 - HOLLEY M E #2-3 FULL WI DECIMAL = .753000 #WELLS: 2
RRC#, WELL#.....: 881 - 2 RRC DIST...: 06 FULL RI DECIMAL = .247000 DEPTH: 4198
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 105,410
01 WOOD COUNTY 1.000000 105,410
33 QUITMAN ISD 1.000000 105,410
60 WOOD CO CENTRAL HOSP 1.000000 105,410
63 SOLID WASTE DISPOSAL 1.000000 105,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,210 0 0 46.84 1.42 1.42 .00 42677
2 1,118 0 0 47.49 1.42 1.42 .00 39980
3 1,006 0 0 48.17 1.42 1.42 .00 36497
4 905 0 0 48.84 1.41 1.41 .00 33304
5 815 0 0 49.53 1.41 1.41 .00 30397
6 733 0 0 50.23 1.41 1.41 .00 27744
7 660 0 0 50.23 1.41 1.41 .00 24970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 42677 24225 18,452 17,206 13111
2 0 0 39980 24225 15,755 12,775 10774
3 0 0 36497 24225 12,272 8,653 8628
4 0 0 33304 24225 9,079 5,567 6906
5 0 0 30397 24225 6,172 3,291 5529
6 0 0 27744 24225 3,519 1,631 4427
7 0 0 24970 24225 745 300 3495

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,500 3.4
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,510
LAST YR RI VAL: 83,730
LAST YR 8/8 VAL: 197,240

LAST YR OIL PROD: 1,040
LAST YR GAS PROD:
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 61600 - JOHNSTON W L FULL WI DECIMAL = .921875 #WELLS: 1
RRC#, WELL#.....: 882 - 1 RRC DIST...: 06 FULL RI DECIMAL = .078125 DEPTH: 4041
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	2,846	0	0	46.84	1.42	1.42	.00	122892
ALT JOB#:	UNIT.....:	2	2,632	0	0	47.49	1.42	1.42	.00	115229
ALT LSE#:	EOR.....:	3	2,302	0	0	48.17	1.42	1.42	.00	102224
ALT RRC#:	GRAPH.....:	4	1,956	0	0	48.84	1.41	1.41	.00	88099
		5	1,663	0	0	49.53	1.41	1.41	.00	75942

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,399	0	0				504,386
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00	WOOD CO APPRAISAL DI	1.000000	173,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	173,020	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	173,020							
60	WOOD CO CENTRAL HOSP	1.000000	173,020	1	0	122892	66025	56,867	53,028	9755
63	SOLID WASTE DISPOSAL	1.000000	173,020	2	0	115229	66025	49,204	39,898	8023
				3	0	102224	66025	36,199	25,524	6243
				4	0	88099	66025	22,074	13,534	4720
				5	0	75942	66025	9,917	5,287	3569
				0	0	504386	330125	174,261	137,271	32310

\$/BBLRESV:	13.06	EQUIP VAL:	3,441
\$/BBLPROD:	18,613	WI OIL VAL:	137,271
WI PAYOUT:	3.0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 173,020 WI TOTAL: 140,710 RI TOTAL: 32,310

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500	8.0		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,890
LAST YR RI VAL: 55,110
LAST YR 8/8 VAL: 335,000

LAST YR OIL PROD: 2,452
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 119000 - PITTMAN E N ETAL FULL WI DECIMAL = .766867 #WELLS: 3
RRC#, WELL#.....: 884 - RRC DIST...: 06 FULL RI DECIMAL = .233133 DEPTH: 4200

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	5,408	0	0	46.84	1.42	1.42	.00	194256
00	WOOD CO APPRAISAL DI	1.000000	76,260	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	76,260	---	-----	-----	-----	-----	-----	-----	-----	-----
34	WINNSBORO ISD - WOOD	1.000000	76,260	---	-----	-----	-----	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	76,260	---	-----	-----	-----	-----	-----	-----	-----	-----

\$/BBLRESV: 2.02 EQUIP VAL: 12,547
\$/BBLPROD: 720 WI OIL VAL: 8,398 RI OIL VAL: 55,310
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 76,260 WI TOTAL: 20,950 RI TOTAL: 55,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
195,000	15.2	---	---
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,280
LAST YR RI VAL: 138,790
LAST YR 8/8 VAL: 171,070

LAST YR OIL PROD: 4,689
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 131200 - RICHARDSON L FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#..... 3129 - 1 RRC DIST...: 06 FULL RI DECIMAL = .197500 DEPTH: 4041
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 57255639
OIL FIELD NAME... MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	156,150	1	2,811	0	0	46.84	1.42	1.42	.00	105663
01	WOOD COUNTY	1.000000	156,150	2	2,599	0	0	47.49	1.42	1.42	.00	99050
33	QUITMAN ISD	1.000000	156,150	3	2,274	0	0	48.17	1.42	1.42	.00	87905
60	WOOD CO CENTRAL HOSP	1.000000	156,150	4	1,932	0	0	48.84	1.41	1.41	.00	75758
63	SOLID WASTE DISPOSAL	1.000000	156,150		9,616	0	0					368,376

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	105663	67450	38,213	35,634	24355
2	0	0	99050	67450	31,600	25,623	20027
3	0	0	87905	67450	20,455	14,423	15591
4	0	0	75758	67450	8,308	5,094	11787
	0	0	368376	269800	98,576	80,774	71760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).. T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,000	7.9		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,360
LAST YR RI VAL: 134,600
LAST YR 8/8 VAL: 328,960

LAST YR OIL PROD: 2,400
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 53500 - HOLLEY M E -A- FULL WI DECIMAL = .776949 #WELLS: 1
RRC#, WELL#.....: 5417 - 1 RRC DIST...: 06 FULL RI DECIMAL = .223051 DEPTH: 4205

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	3,665	0	0	46.84	1.42	1.42	.00	133378
ALT JOB#:	UNIT.....:	2	3,389	0	0	47.49	1.42	1.42	.00	125045
ALT LSE#:	EOR.....:	3	2,964	0	0	48.17	1.42	1.42	.00	110930
ALT RRC#:	GRAPH.....:	4	2,519	0	0	48.84	1.41	1.41	.00	95602
		5	2,141	0	0	49.53	1.41	1.41	.00	82409

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,678	0	0				547,364
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00	WOOD CO APPRAISAL DI	1.000000	269,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	269,220	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	269,220							
60	WOOD CO CENTRAL HOSP	1.000000	269,220	1	0	133378	72200	61,178	57,048	35863
63	SOLID WASTE DISPOSAL	1.000000	269,220	2	0	125045	72200	52,845	42,850	29494
				3	0	110930	72200	38,730	27,309	22950
				4	0	95602	72200	23,402	14,349	17351
				5	0	82409	72200	10,209	5,443	13120
				0	0	547364	361000	186,364	146,999	118778

\$/BBLRESV:	12.89	EQUIP VAL:	3,441		
\$/BBLPROD:	18,368	WI OIL VAL:	146,999	RI OIL VAL:	118,778
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 269,220 WI TOTAL: 150,440 RI TOTAL: 118,780

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000	10.3		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 427,490
LAST YR RI VAL: 252,000
LAST YR 8/8 VAL: 679,490

LAST YR OIL PROD: 3,118
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 4/15/2026 MNRLCMEA

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#WELLS:      2
DEPTH:    4041
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\$/BBLRESV:	.00	EQUIP VAL:	175,174		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	175.170	WI TOTAL:	175.170	RI TOTAL:	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	64.90	GAS WI GR PRICE:	1.65
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.65
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	2.8		
-----	-----	-----	-----
	25.0 1		
	20.0 1		
	15.0 99		

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	175,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLDD):					

LAST YR WI VAL: 160,720
LAST YR RI VAL: 20,040
LAST YR 8/8 VAL: 180,760

LAST YR OIL PROD: 609
LAST YR GAS PROD:

REMARKS1: DISPOSAL WELL SWD#1H
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 500209 - SHAMBURGER J G #3 & #4A FULL WI DECIMAL = .799706 #WELLS: 2
RRC#, WELL#..... 13103 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200294 DEPTH: 4497

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 57255639
OIL FIELD NAME... MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	2,242	0	0	46.84	1.42	1.42	.00	83981
ALT JOB#:	UNIT.....:	2	2,073	0	0	47.49	1.42	1.42	.00	78728
ALT LSE#:	EOR.....:	3	1,865	0	0	48.17	1.42	1.42	.00	71870
ALT RRC#:	GRAPH.....:		6,180	0	0					234,579

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	85,300	--							
01	WOOD COUNTY	1.000000	85,300	1	0	0	83981	66975	17,006	15,858	19700
33	QUITMAN ISD	.812000	69,260	2	0	0	78728	66975	11,753	9,530	16200
34	WINNSBORO ISD - WOOD	.188000	16,040	3	0	0	71870	66975	4,895	3,452	12973
60	WOOD CO CENTRAL HOSP	.812000	69,260								
63	SOLID WASTE DISPOSAL	1.000000	85,300		0	0	234579	200925	33,654	28,840	48873

\$/BBLRESV:	5.84	EQUIP VAL:	7,587
\$/BBLPROD:	5,724	WI OIL VAL:	28,840
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0
=====			
8/8 VALUE:	85,300	WI TOTAL:	36,430
		RI TOTAL:	48,870

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65		
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
70,500	6.3	
	5.0 1	
	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	21	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,490
LAST YR RI VAL: 98,720
LAST YR 8/8 VAL: 205,210

LAST YR OIL PROD: 2,094
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME..... 120400 - POLLARD O D -A- FULL WI DECIMAL = .815142 #WELLS: 1
RRC#, WELL#..... 13807 - 1 RRC DIST... 06 FULL RI DECIMAL = .184858 DEPTH: 6393

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 57255639
OIL FIELD NAME... MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,032	0	0	46.84	1.42	1.42	.00	39403
ALT JOB#:	UNIT.....:	2	954	0	0	47.49	1.42	1.42	.00	36930
ALT LSE#:	EOR.....:	3	858	0	0	48.17	1.42	1.42	.00	33713
ALT RRC#:	GRAPH.....:	4	772	0	0	48.84	1.41	1.41	.00	30764
		5	695	0	0	49.53	1.41	1.41	.00	28079
		6	625	0	0	50.23	1.41	1.41	.00	25628

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	563	0	0	50.23	1.41	1.41	.00	23065
---	-----	-----	-----	8	506	0	0	50.23	1.41	1.41	.00	20759
00	WOOD CO APPRAISAL DI	1.000000	111,950	9	456	0	0	50.23	1.41	1.41	.00	18683
01	WOOD COUNTY	1.000000	111,950		=====	=====	=====					=====
33	QUITMAN ISD	1.000000	111,950		6,461	0	0					257,024
60	WOOD CO CENTRAL HOSP	1.000000	111,950									
63	SOLID WASTE DISPOSAL	1.000000	111,950									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	39403	17100	22,303	20,798	8369
				2	0	0	36930	17100	19,830	16,080	6881
				3	0	0	33713	17100	16,613	11,714	5510
				4	0	0	30764	17100	13,664	8,378	4411
				5	0	0	28079	17100	10,979	5,854	3531
				6	0	0	25628	17100	8,528	3,954	2827
				7	0	0	23065	17100	5,965	2,405	2232
				8	0	0	20759	17100	3,659	1,283	1762
				9	0	0	18683	17100	1,583	483	1391
					=====	=====	=====	=====	=====	=====	=====
					0	0	257024	153900	103,124	70,949	36914

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 13.47 EQUIP VAL: 4,089
\$/BBLPROD: 30,012 WI OIL VAL: 70,949 RI OIL VAL: 36,914
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65 WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 111,950 WI TOTAL: 75,040 RI TOTAL: 36,910
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	2.9		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,890
LAST YR RI VAL: 62,180
LAST YR 8/8 VAL: 236,070

LAST YR OIL PROD: 1,047
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 93100 - MCELYEA J H #1-A FULL WI DECIMAL = .819650 #WELLS: 2
RRC#, WELL#.....: 5471 - 1 RRC DIST...: 06 FULL RI DECIMAL = .180350 DEPTH: 6475

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255710
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE FB A)

ALT FRZ.:	ALT G\$ RRC:	1	2,561	0	0	46.84	1.42	1.42	.00	98323
ALT JOB#:	UNIT.....:	2	2,394	0	0	47.49	1.42	1.42	.00	93187
ALT LSE#:	EOR.....:	3	2,178	0	0	48.17	1.42	1.42	.00	85993
ALT RRC#:	GRAPH.....:		7,133	0	0					277,503

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	80,240								
01	WOOD COUNTY	1.000000	80,240	1	0	0	98323	85500	12,823	11,957	20262
34	WINNSBORO ISD - WOOD	1.000000	80,240	2	0	0	93187	85500	7,687	6,233	16845
63	SOLID WASTE DISPOSAL	1.000000	80,240	3	0	0	85993	85500	493	348	13636
					0	0	277503	256500	21,003	18,538	50743

\$/BBLRESV:	3.17	EQUIP VAL:	10,959		
\$/BBLPROD:	3,142	WI OIL VAL:	18,538	RI OIL VAL:	50,743
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	80,240	WI TOTAL:	29,500	RI TOTAL:	50,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	7.2		
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,610
LAST YR RI VAL: 91,340
LAST YR 8/8 VAL: 128,950

LAST YR OIL PROD: 1,966
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 55850 - HUDSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5525 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 6441
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255710
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE FB A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 133800 - ROGERS B MRS ET AL FULL WI DECIMAL = .764409 #WELLS: 1
RRC#, WELL#.....: 37100 - 2 T RRC DIST...: 06 FULL RI DECIMAL = .235591 DEPTH: 8791
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255781
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230							
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226			
33	QUITMAN ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,300		2	
		1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 455

REMARKS1: WELL #2T-DUAL SEE ROD "X" EQUI
REMARKS2: MANZIEL (TP)
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500020 - BLACKWELL W H G/U #1 FULL WI DECIMAL = .749650 #WELLS: 1
RRC#, WELL#.....: 121155 - 1 RRC DIST...: 06 FULL RI DECIMAL = .250350 DEPTH: 9000
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255781
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	131	11,384	0	45.71	2.15	2.15	.00	4489
ALT JOB#:	UNIT.....:	2	108	10,527	0	46.36	2.15	2.15	.00	3753
ALT LSE#:	HCG.....:	3	91	9,208	0	47.01	2.15	2.15	.00	3235
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			330	31,119	0					11,477

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	33,240	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	33,240	1	18348	0	22837	16660	6,177	5,761	7142
33	QUITMAN ISD	1.000000	33,240	2	16967	0	20720	16660	4,060	3,292	5684
60	WOOD CO CENTRAL HOSP	1.000000	33,240	3	14841	0	18076	16660	1,416	998	4350
63	SOLID WASTE DISPOSAL	1.000000	33,240	=====	=====	=====	=====	=====	=====	=====	=====
					50156	0	61633	49980	11,653	10,051	17176

\$/BBLRESV:	7.59	EQUIP VAL:	6,011
\$/BBLPROD:	6,240	WI OIL VAL:	1,872
RI OIL VAL:		RI OIL VAL:	3,198
WI PAYOUT:	.0	GAS VAL:	8,179
RI PAYOUT:	2.4	PRD VAL:	0
		PRD VAL:	0
		=====	=====
8/8 VALUE:	33,240	WI TOTAL:	16,060
		RI TOTAL:	17,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .4 32

20.0 1 5.0 1
15.0 99 10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,250
LAST YR RI VAL: 18,200
LAST YR 8/8 VAL: 36,450

LAST YR OIL PROD: 148
LAST YR GAS PROD: 10,910

REMARKS1: NEW FOR 87
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500279 - NOE J L #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192009 - 3 RRC DIST...: 06 FULL RI DECIMAL = .250000 DEPTH: 9030
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255781
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,960
01 WOOD COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
33 QUITMAN ISD 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500 6

1
10.0 5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500282 - MCWHIRTER FULL WI DECIMAL = .747500 #WELLS: 1
RRC#, WELL#.....: 197111 - 1 RRC DIST...: 06 FULL RI DECIMAL = .252500 DEPTH: 10653
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255852
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK -B-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	7,690							
01	WOOD COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690			
33	QUITMAN ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		5	
-----	-----	-----	-----
	20.5 99	1	
		5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,676

REMARKS1: NEW 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500351 - WHATLEY -J- #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12702 - RRC DIST...: 06 FULL RI DECIMAL = .125000 DEPTH: 9012

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57260200
OIL FIELD NAME...: MANZIEL, SE. (LOYD)

ALT FRZ.:	ALT G\$ RRC:	1	534	5,336	0	46.84	2.44	2.44	.00	21886
ALT JOB#:	UNIT.....:	2	493	4,934	0	47.49	2.44	2.44	.00	20486
ALT LSE#:	EOR.....:	3	431	4,316	0	48.17	2.44	2.44	.00	18166
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,458	14,586	0					60,538

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	28,120	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	28,120	1	11392	0	33278	27075	6,203	5,784	4453
33	QUITMAN ISD	1.000000	28,120	2	10534	0	31020	27075	3,945	3,199	3641
60	WOOD CO CENTRAL HOSP	1.000000	28,120	3	9215	0	27381	27075	306	216	2818
63	SOLID WASTE DISPOSAL	1.000000	28,120	=====	=====	=====	=====	=====	=====	=====	=====
					31141	0	91679	81225	10,454	9,199	10912

\$/BBLRESV:	4.76	EQUIP VAL:	8,009		
\$/BBLPROD:	4,626	WI OIL VAL:	6,074	RI OIL VAL:	7,205
WI PAYOUT:	.0	GAS VAL:	3,125	GAS VAL:	3,707
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	28,120	WI TOTAL:	17,210	RI TOTAL:	10,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500	1.5	15	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,660
LAST YR RI VAL: 10,950
LAST YR 8/8 VAL: 25,610

LAST YR OIL PROD: 540
LAST YR GAS PROD: 5,128

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500241 - SHEPPARD -C- #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 186585 - 1 RRC DIST...: 06 FULL RI DECIMAL = .218750 DEPTH: 9007
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57260200
GAS FIELD NAME...: MANZIEL, SE. (LOYD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	14,300	1	10407	0	11657	9800	1,857	1,732	3057
01	WOOD COUNTY	1.000000	14,300	2	9623	0	10710	9800	910	738	2464
33	QUITMAN ISD	1.000000	14,300								
60	WOOD CO CENTRAL HOSP	1.000000	14,300		20030	0	22367	19600	2,767	2,470	5521
63	SOLID WASTE DISPOSAL	1.000000	14,300								

\$/BBLRESV: 5.16 EQUIP VAL: 6,311
\$/BBLPROD: 3,308 WI OIL VAL: 258 RI OIL VAL: 577
WI PAYOUT: .0 GAS VAL: 2,212 GAS VAL: 4,944
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,300 WI TOTAL: 8,780 RI TOTAL: 5,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.1	18	
10.0	1	5.0	1
15.0	99	10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,740
LAST YR 8/8 VAL: 9,370

LAST YR OIL PROD: 29
LAST YR GAS PROD: 5,439

REMARKS1: RECLASSED FRM RRC#13566
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 149200 - TAYLOR HEIRS FULL WI DECIMAL = .809278 #WELLS: 1
RRC#, WELL#.....: 12516 - 5 RRC DIST...: 06 FULL RI DECIMAL = .190722 DEPTH: 9000

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57260450
OIL FIELD NAME...: MANZIEL, SE. (RODESSA V)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
33 QUITMAN ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 71200 - MALONE-TAYLOR UNIT #1 FULL WI DECIMAL = .789645 #WELLS: 1
RRC#, WELL#.....: 12642 - 1 RRC DIST...: 06 FULL RI DECIMAL = .210355 DEPTH: 8803

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57260450
OIL FIELD NAME...: MANZIEL, SE. (RODESSA V)

ALT FRZ.:	ALT G\$ RRC:	1	356	2,490	0	46.84	2.21	2.21	.00	13167
ALT JOB#:	UNIT.....:	2	329	2,302	0	47.49	2.21	2.21	.00	12338
ALT LSE#:	EOR.....:	3	288	2,014	0	48.17	2.21	2.21	.00	10955
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			973	6,806	0					36,460

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	22,800	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	22,800	1	4345	0	17512	14250	3,262	3,042	4371
33	QUITMAN ISD	1.000000	22,800	2	4017	0	16355	14250	2,105	1,707	3580
60	WOOD CO CENTRAL HOSP	1.000000	22,800	3	3515	0	14470	14250	220	155	2778
63	SOLID WASTE DISPOSAL	1.000000	22,800	=====	=====	=====	=====	=====	=====	=====	=====
					11877	0	48337	42750	5,587	4,904	10729

\$/BBLRESV:	4.82	EQUIP VAL:	7,166		
\$/BBLPROD:	4,682	WI OIL VAL:	3,699	RI OIL VAL:	8,093
WI PAYOUT:	.0	GAS VAL:	1,205	GAS VAL:	2,636
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	22,800	WI TOTAL:	12,070	RI TOTAL:	10,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000	1.0	7	
-----	-----	-----	-----
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,020
LAST YR RI VAL: 13,970
LAST YR 8/8 VAL: 23,990

LAST YR OIL PROD: 316
LAST YR GAS PROD: 2,087

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500230 - MALONE-TAYLOR UNIT #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 167540 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8988
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57260452
GAS FIELD NAME...: MANZIEL, SE. (RODESSA X)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 QUITMAN ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,200 .1 11

1 15.0 99
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,650
LAST YR RI VAL: 8,640
LAST YR 8/8 VAL: 20,290

LAST YR OIL PROD: 41
LAST YR GAS PROD: 3,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500467 - STEWART LEE FULL WI DECIMAL = .805872 #WELLS: 1
RRC#, WELL#.....: 15547 - 1 RRC DIST...: 06 FULL RI DECIMAL = .194128 DEPTH: 8900

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 65011100
OIL FIELD NAME...: NEUHOFF (CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,565	15,298	0	46.84	2.72	2.72	.00	59074
ALT JOB#:	UNIT.....:	2	1,447	14,146	0	47.49	2.72	2.72	.00	55378
ALT LSE#:	EOR.....:	3	1,266	12,373	0	48.17	2.72	2.72	.00	49145
ALT RRC#:	GRAPH.....:		4,278	41,817	0					163,597

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	88,310	--							
01	WOOD COUNTY	1.000000	88,310	1	33533	0	92607	73625	18,982	17,700	20894
36	MINEOLA ISD	1.000000	88,310	2	31008	0	86386	73625	12,761	10,347	17096
63	SOLID WASTE DISPOSAL	1.000000	88,310	3	27121	0	76266	73625	2,641	1,862	13240
					91662	0	255259	220875	34,384	29,909	51230

\$/BBLRESV:	5.56	EQUIP VAL:	7,166		
\$/BBLPROD:	5,406	WI OIL VAL:	19,169	RI OIL VAL:	32,834
WI PAYOUT:	.0	GAS VAL:	10,740	GAS VAL:	18,396
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	88,310	WI TOTAL:	37,080	RI TOTAL:	51,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500	4.4	43	
5.0	1	5.0	1
10.0	1	10.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,180
LAST YR RI VAL: 101,130
LAST YR 8/8 VAL: 241,310

LAST YR OIL PROD: 1,487
LAST YR GAS PROD: 14,221

REMARKS1: FROM RRC 12179 #17
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 9200 - BLALOCK G R #4 FULL WI DECIMAL = .839816 #WELLS: 1
RRC#, WELL#.....: 1375 - 4 RRC DIST...: 06 FULL RI DECIMAL = .160184 DEPTH: 6400
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	1	1,530	0	0	46.84	1.42	1.42	.00	60186
ALT JOB#:	UNIT.....:	2	1,414	0	0	47.49	1.42	1.42	.00	56394
ALT LSE#:	EOR.....:	3	1,236	0	0	48.17	1.42	1.42	.00	50001
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,180	0	0					166,581

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	57,400	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	57,400	1	0	0	60186	45600	14,586	13,601	10752
33	QUITMAN ISD	1.000000	57,400	2	0	0	56394	45600	10,794	8,753	8837
60	WOOD CO CENTRAL HOSP	1.000000	57,400	3	0	0	50001	45600	4,401	3,103	6873
63	SOLID WASTE DISPOSAL	1.000000	57,400	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	166581	136800	29,781	25,457	26462

\$/BBLRESV:	7.25	EQUIP VAL:	5,480		
\$/BBLPROD:	7,050	WI OIL VAL:	25,457	RI OIL VAL:	26,462
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	57,400	WI TOTAL:	30,940	RI TOTAL:	26,460

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	
TYPE..(USNPQLHCT)..: Q	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,000	4.3	
-----	-----	-----
	5.0 1	
	10.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 61,520
LAST YR RI VAL: 41,720
LAST YR 8/8 VAL: 103,240

LAST YR OIL PROD: 1,397
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 66600 - KIRKLAND N J #5 FULL WI DECIMAL = .842158 #WELLS: 2
RRC#, WELL#.....: 1376 - 4 RRC DIST...: 06 FULL RI DECIMAL = .157842 DEPTH: 7160

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	7,320							
01	WOOD COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319			
33	QUITMAN ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	.5		
-----	-----	-----	-----
	1		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,180

LAST YR OIL PROD: 95
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 149600 - TAYLOR ERNEST FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 5091 - 1 RRC DIST...: 06 FULL RI DECIMAL = .125000 DEPTH: 4173
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 73844188
OIL FIELD NAME... QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	33,840	1	2,171	0	0	46.84	1.42	1.42	.00	88978
01	WOOD COUNTY	1.000000	33,840	2	2,007	0	0	47.49	1.42	1.42	.00	83398
33	QUITMAN ISD	1.000000	33,840		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	33,840		4,178	0	0					172,376
63	SOLID WASTE DISPOSAL	1.000000	33,840									

\$/BBLRESV: 2.23 EQUIP VAL: 3,983
\$/BBLPROD: 1,529 WI OIL VAL: 8,164 RI OIL VAL: 21,693
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,840 WI TOTAL: 12,150 RI TOTAL: 21,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).. T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,000	6.1		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,520
LAST YR RI VAL: 65,510
LAST YR 8/8 VAL: 151,030

LAST YR OIL PROD: 1,972
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 66600 - KIRKLAND N J #5 FULL WI DECIMAL = .842158 #WELLS: 1
RRC#, WELL#.....: 1419 - 2 RRC DIST...: 06 FULL RI DECIMAL = .157842 DEPTH: 4210
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000 1.0

5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,590
LAST YR RI VAL: 46,810
LAST YR 8/8 VAL: 101,400

LAST YR OIL PROD: 857
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

LAST UPDATE: 4/16/2026 MNRLCMEA

#WELLS: 1

DEPTH: 1421

OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT RRC#: GRAPH.....:

63	SOLID WASTE DISPOSAL	1.000000	129,950
----	----------------------	----------	---------

7,557	0	0	298,684
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=====

7.0	1
10.0	20

PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 170,500

LAST YR GAS PROD:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500283 - BLALOCK G R #2 FULL WI DECIMAL = .839816 #WELLS: 1
RRC#, WELL#.....: 14209 - 2 RRC DIST...: 06 FULL RI DECIMAL = .160184 DEPTH: 8392

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844273
OIL FIELD NAME...: QUITMAN (GLEN ROSE,UP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
33 QUITMAN ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 .1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 149300 - TAYLOR E J #2 FULL WI DECIMAL = .797743 #WELLS: 1
RRC#, WELL#..... 10842 - 2 RRC DIST...: 06 FULL RI DECIMAL = .202257 DEPTH: 8601
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 73844820
OIL FIELD NAME... QUITMAN (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	2,490		0	0	46.84	1.42	1.42	.00	93042
				2	2,302		0	0	47.49	1.42	1.42	.00	87211
				3	2,071		0	0	48.17	1.42	1.42	.00	79614
				4	1,864		0	0	48.84	1.41	1.41	.00	72649
				5	1,678		0	0	49.53	1.41	1.41	.00	66308
				6	1,510		0	0	50.23	1.41	1.41	.00	60520
				7	1,359		0	0	50.23	1.41	1.41	.00	54468
				8	1,223		0	0	50.23	1.41	1.41	.00	49021
00	WOOD CO APPRAISAL DI	1.000000	370,840	9	1,101		0	0	50.23	1.41	1.41	.00	44119
01	WOOD COUNTY	1.000000	370,840	10	990		0	0	50.23	1.41	1.41	.00	39707
33	QUITMAN ISD	1.000000	370,840	11	891		0	0	50.23	1.41	1.41	.00	35737
60	WOOD CO CENTRAL HOSP	1.000000	370,840	12	802		0	0	50.23	1.41	1.41	.00	32163
63	SOLID WASTE DISPOSAL	1.000000	370,840	13	722		0	0	50.23	1.41	1.41	.00	28947
				14	650		0	0	50.23	1.41	1.41	.00	26052
					19,653		0	0					769,558

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	93042	24225	68,817	64,172	22094
	2	0	0	87211	24225	62,986	51,073	18166
	3	0	0	79614	24225	55,389	39,055	14547
	4	0	0	72649	24225	48,424	29,691	11644
*** PARAMETERS ***	5	0	0	66308	24225	42,083	22,437	9322
	6	0	0	60520	24225	36,295	16,827	7464
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	7	0	0	54468	24225	30,243	12,192	5893
YRS FLAT: FMVF: 8/8 RES:	8	0	0	49021	24225	24,796	8,692	4652
	9	0	0	44119	24225	19,894	6,064	3673
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65	10	0	0	39707	24225	15,482	4,104	2899
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65	11	0	0	35737	24225	11,512	2,654	2289
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	0	0	32163	24225	7,938	1,591	1807
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	0	0	28947	24225	4,722	823	1427
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	0	0	26052	24225	1,827	277	1126

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
25,500	7.0			\$/BBLRESV: 16.56	EQUIP VAL: 4,190			
				\$/BBLPROD: 46,499	WI OIL VAL: 259,652	RI OIL VAL: 107,003		
	5.0 1			WI PAYOUT: 4.7	GAS VAL: 0	GAS VAL: 0		
	10.0 99			RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0		
				8/8 VALUE: 370,840	WI TOTAL: 263,840	RI TOTAL: 107,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,730
LAST YR RI VAL: 153,990
LAST YR 8/8 VAL: 578,720

LAST YR OIL PROD: 2,381
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 52000 - HERRING LEONARD G/U #2 FULL WI DECIMAL = .696733 #WELLS: 1
RRC#, WELL#.....: 97487 - 2 RRC DIST.: 06 FULL RI DECIMAL = .303267 DEPTH: 8820
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 73847300
GAS FIELD NAME...: QUITMAN, NE. (HILL)

ALT FRZ.:	ALT G\$ RRC:	1	748	3,913	0	45.71	1.49	1.49	.00	23822
ALT JOB#:	UNIT.....:	2	692	3,618	0	46.36	1.49	1.49	.00	22352
ALT LSE#:	HCG.....:	3	622	3,256	0	47.01	1.48	1.48	.00	20399
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,062	10,787	0					66,573

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	41,070	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	41,070	1	4062	0	27884	23030	4,854	4,526	11368
33	QUITMAN ISD	1.000000	41,070	2	3756	0	26108	23030	3,078	2,496	9336
60	WOOD CO CENTRAL HOSP	1.000000	41,070	3	3358	0	23757	23030	727	513	7452
63	SOLID WASTE DISPOSAL	1.000000	41,070	=====	=====	=====	=====	=====	=====	=====	=====
					11176	0	77749	69090	8,659	7,535	28156

\$/BBLRESV:	4.49	EQUIP VAL:	5,378		
\$/BBLPROD:	4,410	WI OIL VAL:	6,452	RI OIL VAL:	24,109
WI PAYOUT:	.0	GAS VAL:	1,083	GAS VAL:	4,047
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	41,070	WI TOTAL:	12,910	RI TOTAL:	28,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	2.1	11	
	5.0 1	5.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,570
LAST YR RI VAL: 67,700
LAST YR 8/8 VAL: 119,270

LAST YR OIL PROD: 677
LAST YR GAS PROD: 4,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500064 - HERRING ESTATE FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 12339 - 4 RRC DIST...: 06 FULL RI DECIMAL = .253750 DEPTH: 9205

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73847700
OIL FIELD NAME...: QUITMAN, N.E. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
33 QUITMAN ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .6

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 209
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 16600 - CHALMERS A A FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 10191 - 1 RRC DIST...: 06 FULL RI DECIMAL = .270000 DEPTH: 6415

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73850550
OIL FIELD NAME...: QUITMAN, SE (PALUXY)

ALT FRZ.:	ALT G\$ RRC:	1	819	0	0	46.84	1.42	1.42	.00	28004
ALT JOB#:	UNIT.....:	2	757	0	0	47.49	1.42	1.42	.00	26243
ALT LSE#:	EOR.....:		1,576	0	0					54,247
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	25,280	1	0	0	28004	26125	1,879	1,752	9701
01	WOOD COUNTY	1.000000	25,280	2	0	0	26243	26125	118	96	7974
33	QUITMAN ISD	1.000000	25,280								
60	WOOD CO CENTRAL HOSP	1.000000	25,280		0	0	54247	52250	1,997	1,848	17675
63	SOLID WASTE DISPOSAL	1.000000	25,280								

\$/BBLRESV:	1.61	EQUIP VAL:	5,754
\$/BBLPROD:	1,101	WI OIL VAL:	1,848
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	25,280	WI TOTAL:	7,600
		RI TOTAL:	17,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	2.3		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,460
LAST YR RI VAL: 28,570
LAST YR 8/8 VAL: 43,030

LAST YR OIL PROD: 683
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME..... 17000 - CHAPPELL HEIRS 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 5332 - 1 RRC DIST... 06 FULL RI DECIMAL = .250000 DEPTH: 8625
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 85429333
OIL FIELD NAME... SQUASH HOLLOW (RODESSA GLOYD)

ALT FRZ.:	ALT G\$ RRC:	1	1,281	0	0	46.84	1.42	1.42	.00	45002
ALT JOB#:	UNIT.....:	2	1,185	0	0	47.49	1.42	1.42	.00	42207
ALT LSE#:	EOR.....:	3	1,036	0	0	48.17	1.42	1.42	.00	37428
ALT RRC#:	GRAPH.....:	4	880	0	0	48.84	1.41	1.41	.00	32256
		5	748	0	0	49.53	1.41	1.41	.00	27805

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,130	0	0				184,698
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	WOOD CO APPRAISAL DI	1.000000	101,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	101,430	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	101,430							
60	WOOD CO CENTRAL HOSP	1.000000	101,430	1	0	45002	24700	20,302	18,932	14050
63	SOLID WASTE DISPOSAL	1.000000	101,430	2	0	42207	24700	17,507	14,196	11559
				3	0	37428	24700	12,728	8,975	8991
				4	0	32256	24700	7,556	4,633	6797
				5	0	27805	24700	3,105	1,655	5139
				0	0	184698	123500	61,198	48,391	46536

\$/BBLRESV:	12.58	EQUIP VAL:	6,499		
\$/BBLPROD:	17,923	WI OIL VAL:	48,391	RI OIL VAL:	46,536
WI PAYOUT:	3.6	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 101,430 WI TOTAL: 54,890 RI TOTAL: 46,540

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	3.6		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,150
LAST YR RI VAL: 86,140
LAST YR 8/8 VAL: 202,290

LAST YR OIL PROD: 1,280
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500206 - POLLARD FULL WI DECIMAL = .818271 #WELLS: 1
RRC#, WELL#.....: 13099 - 1 RRC DIST...: 06 FULL RI DECIMAL = .181729 DEPTH: 4204

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 98104500
OIL FIELD NAME...: WINNSBORO, SE. (SUB-CLARKSVILL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	73,640	1	1,494		0	0	46.84	1.42	1.42	.00	57262
01	WOOD COUNTY	1.000000	73,640	2	1,381		0	0	47.49	1.42	1.42	.00	53665
34	WINNSBORO ISD - WOOD	1.000000	73,640	3	1,208		0	0	48.17	1.42	1.42	.00	47615
63	SOLID WASTE DISPOSAL	1.000000	73,640	4	1,026		0	0	48.84	1.41	1.41	.00	41035
				=====			=====	=====	=====			=====	
							5,109	0	0				199,577
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
				1	0	0	57262	39425	17,837	16,633	11911		
				2	0	0	53665	39425	14,240	11,547	9791		
				3	0	0	47615	39425	8,190	5,775	7621		
				4	0	0	41035	39425	1,610	987	5761		
				=====			=====	=====	=====	=====	=====	=====	
							0	0	199577	157700	41,877	34,942	35084

\$/BBLRESV: 8.36 EQUIP VAL: 3,613
\$/BBLPROD: 10,166 WI OIL VAL: 34,942 RI OIL VAL: 35,084
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 73,640 WI TOTAL: 38,560 RI TOTAL: 35,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500	4.2		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,640
LAST YR RI VAL: 60,940
LAST YR 8/8 VAL: 164,580

LAST YR OIL PROD: 1,402
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC C0#: 499 WOOD

LAST UPDATE: 6/20/2026 MNRLCMEA

LEASE#, NAME.....: 1500 - ALBA NE WTRFLD UNIT

FULL WI DECIMAL = .789796

#WELLS: 12

RRC#, WELL#.....: 5271 - 1

RRC DIST...: 06

FULL RI DECIMAL = .210204

DEPTH: 4121

OPERATOR#, AGENT#: 856467 - 40

OPERATOR NAME....: 84 ENERGY LLC

OIL FIELD#.....: 01111001

OIL FIELD NAME...: ALBA

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1		3,572		0		0	46.84	1.42	1.42	.00	132143
						=====		=====		=====					=====
						3,572		0		0					132,143
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1		0		0		132143	118750		13,393	12,489	32940
00	WOOD CO APPRAISAL DI	1.000000	53,790			=====		=====		=====	=====		=====	=====	=====
01	WOOD COUNTY	1.000000	53,790			0		0		132143	118750		13,393	12,489	32940
30	ALBA-GOLDEN ISD - WO	1.000000	53,790												
63	SOLID WASTE DISPOSAL	1.000000	53,790												
						\$/BBLRESV:	4.43			EQUIP VAL:		8,365			
						\$/BBLPROD:	1,399			WI OIL VAL:		12,489		RI OIL VAL:	32,940
						WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	0
						RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
										=====				=====	=====
						8/8 VALUE:		53,790		WI TOTAL:		20,850		RI TOTAL:	32,940

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 64.90

GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT)..: H

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,000	11.3		
-----	-----	-----	-----
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: 41 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,510

LAST YR RI VAL: 69,000

LAST YR 8/8 VAL: 188,510

LAST YR OIL PROD: 4,482

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/26/2026 MNRLCMEA

LEASE#, NAME.....: 500017 - ALBA SE FAULT BLK W/F UNIT FULL WI DECIMAL = .807160 #WELLS: 12
RRC#, WELL#.....: 5477 - RRC DIST.: 06 FULL RI DECIMAL = .192840 DEPTH: 4350

OPERATOR#, AGENT#: 856467 - 40
OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01111001
OIL FIELD NAME...: ALBA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
30 ALBA-GOLDEN ISD - WO 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 3.1

25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,980
LAST YR RI VAL: 29,430
LAST YR 8/8 VAL: 76,410

LAST YR OIL PROD: 1,071
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/26/2026 MNRLCMEA

LEASE#, NAME..... 2000 - ALBA (SC) NORTH CENTRAL UNIT FULL WI DECIMAL = .838823 #WELLS: 8
RRC#, WELL#..... 11745 - RRC DIST.: 06 FULL RI DECIMAL = .161177 DEPTH: 4074
OPERATOR#, AGENT#: 856467 - 40
OPERATOR NAME.... 84 ENERGY LLC
OIL FIELD#..... 01111001
OIL FIELD NAME... ALBA

	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1		1,770		0		0	46.84	1.42	1.42	.00	69544
ALT JOB#:	2		1,371		0		0	47.49	1.42	1.42	.00	54615
ALT LSE#:			=====		=====		=====					=====
ALT RRC#:			3,141		0		0					124,159
			GRAPH.....									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	51,450	1	0	0	69544	47500	22,044	20,556	12516
01	WOOD COUNTY	1.000000	51,450	2	0	0	54615	47500	7,115	5,769	8622
10	CITY OF ALBA	.306868	15,790		=====	=====	=====	=====	=====	=====	=====
30	ALBA-GOLDEN ISD - WO	1.000000	51,450		0	0	124159	95000	29,159	26,325	21138
63	SOLID WASTE DISPOSAL	1.000000	51,450								

\$/BBLRESV:	9.99	EQUIP VAL:	3,983
\$/BBLPROD:	5,605	WI OIL VAL:	26,325
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	51,450	WI TOTAL:	30,310
		RI TOTAL:	21,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	5.6		
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,060
LAST YR RI VAL: 21,020
LAST YR 8/8 VAL: 86,080

LAST YR OIL PROD: 1,977
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/26/2026 MNRLCMEA

LEASE#, NAME.....: 500090 - ALBA (SUB-CLKSVLE) WEST UNIT FULL WI DECIMAL = .842603 #WELLS: 20
RRC#, WELL#.....: 12693 - RRC DIST.: 06 FULL RI DECIMAL = .157397 DEPTH: 4100

OPERATOR#, AGENT#: 856467 - 40
OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01111001
OIL FIELD NAME...: ALBA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
10 CITY OF ALBA .650000 2,850
30 ALBA-GOLDEN ISD - WO 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
35,000

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,310
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,310

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/26/2026 MNRLCMEA

LEASE#, NAME.....: 500511 - KELLY J C SURVEY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13050 - RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 8300
OPERATOR#, AGENT#: 856467 - 40

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 45658275
OIL FIELD NAME...: JANDOR LEABETS (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
33 QUITMAN ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 9901328 - BLALOCK J A "A" FULL WI DECIMAL = .807836 #WELLS: 4
RRC#, WELL#.....: 1328 - RRC DIST...: 06 FULL RI DECIMAL = .192164 DEPTH: 6500

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	237,780	1	4,554		0	0	46.84	1.42	1.42	.00	172319
01	WOOD COUNTY	1.000000	237,780	2	4,211		0	0	47.49	1.42	1.42	.00	161551
33	QUITMAN ISD	1.000000	237,780	3	3,683		0	0	48.17	1.42	1.42	.00	143318
60	WOOD CO CENTRAL HOSP	1.000000	237,780	4	3,130		0	0	48.84	1.41	1.41	.00	123515
63	SOLID WASTE DISPOSAL	1.000000	237,780										
					15,578		0	0					600,703

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	172319	114000	58,319	54,382	38391
2	0	0	161551	114000	47,551	38,558	31572
3	0	0	143318	114000	29,318	20,672	24569
4	0	0	123515	114000	9,515	5,834	18574
				0	0	600703	456000
				144,703	119,446	113106	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	12.8		
5.0	1		
10.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL: 40,290
LAST YR 8/8 VAL: 47,120

LAST YR OIL PROD: 4,146
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 8600 - BLALOCK-GOLDSMITH FULL WI DECIMAL = .799489 #WELLS: 1
RRC#, WELL#.....: 1330 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200511 DEPTH: 6440

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	1	4,554	0	0	46.84	1.42	1.42	.00	170538
ALT JOB#:	UNIT.....:	2	4,211	0	0	47.49	1.42	1.42	.00	159882
ALT LSE#:	EOR.....:		8,765	0	0					330,420
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	118,990	1	0	0	170538	142500	28,038	26,145	40059
01	WOOD COUNTY	1.000000	118,990	2	0	0	159882	142500	17,382	14,095	32943
33	QUITMAN ISD	1.000000	118,990								
60	WOOD CO CENTRAL HOSP	1.000000	118,990		0	0	330420	285000	45,420	40,240	73002
63	SOLID WASTE DISPOSAL	1.000000	118,990								

\$/BBLRESV:	5.74	EQUIP VAL:	5,754
\$/BBLPROD:	3,932	WI OIL VAL:	40,240
RI OIL VAL:			73,002
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	118,990	WI TOTAL:	45,990
		RI TOTAL:	73,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000	12.8		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 43,310
LAST YR 8/8 VAL: 53,420

LAST YR OIL PROD: 3,464
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 500418 - GOLDSMITH J B (1R) FULL WI DECIMAL = .766740 #WELLS: 1
RRC#, WELL#..... 1331 - 1R RRC DIST... 06 FULL RI DECIMAL = .233260 DEPTH: 6500

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME.... WYNN-CROSBY OPERATIN
OIL FIELD#..... 73844001
OIL FIELD NAME... QUITMAN

ALT FRZ.:	ALT G\$ RRC:	1	890	0	0	46.84	1.42	1.42	.00	31964
ALT JOB#:	UNIT.....:	2	823	0	0	47.49	1.42	1.42	.00	29967
ALT LSE#:	EOR.....:	3	720	0	0	48.17	1.42	1.42	.00	26592
ALT RRC#:	GRAPH.....:	4	612	0	0	48.84	1.41	1.41	.00	22918
		5	520	0	0	49.53	1.41	1.41	.00	19755
		6	442	0	0	50.23	1.41	1.41	.00	17029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	375	0	0	50.23	1.41	1.41	.00	14475
---	-----	-----	-----	8	319	0	0	50.23	1.41	1.41	.00	12304
00	WOOD CO APPRAISAL DI	1.000000	111,160	9	271	0	0	50.23	1.41	1.41	.00	10458
01	WOOD COUNTY	1.000000	111,160									
33	QUITMAN ISD	1.000000	111,160		4,972	0	0					185,462
60	WOOD CO CENTRAL HOSP	1.000000	111,160									
63	SOLID WASTE DISPOSAL	1.000000	111,160									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	0	0	31964	9500	22,464	20,948	9107
	2	0	0	29967	9500	20,467	16,596	7490
	3	0	0	26592	9500	17,092	12,052	5830
	4	0	0	22918	9500	13,418	8,227	4407
	5	0	0	19755	9500	10,255	5,468	3333
	6	0	0	17029	9500	7,529	3,491	2520
	7	0	0	14475	9500	4,975	2,006	1879
	8	0	0	12304	9500	2,804	983	1401
	9	0	0	10458	9500	958	292	1045
		=====	=====	=====	=====	=====	=====	=====
		0	0	185462	85500	99,962	70,063	37012

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 18.38 EQUIP VAL: 4,089
\$/BBLPROD: 36,548 WI OIL VAL: 70,063 RI OIL VAL: 37,012
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 111,160 WI TOTAL: 74,150 RI TOTAL: 37,010
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	2.5		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,960
LAST YR RI VAL: 22,720
LAST YR 8/8 VAL: 51,680

LAST YR OIL PROD: 780
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500417 - JOHNSON B L -B- (01) FULL WI DECIMAL = .801550 #WELLS: 1
RRC#, WELL#.....: 1377 - 1 RRC DIST...: 06 FULL RI DECIMAL = .198450 DEPTH: 6250
OPERATOR#, AGENT#: 945581 - 40

OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	82,200	1	1,388		0	0	46.84	1.42	1.42	.00	52112
01	WOOD COUNTY	1.000000	82,200	2	1,284		0	0	47.49	1.42	1.42	.00	48876
33	QUITMAN ISD	1.000000	82,200	3	1,123		0	0	48.17	1.42	1.42	.00	43360
60	WOOD CO CENTRAL HOSP	1.000000	82,200	4	954		0	0	48.84	1.41	1.41	.00	37368
63	SOLID WASTE DISPOSAL	1.000000	82,200										
					4,749		0	0					181,716
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
00	WOOD CO APPRAISAL DI	1.000000	82,200	1	0	0	52112	32775	19,337	18,032	12084		
01	WOOD COUNTY	1.000000	82,200	2	0	0	48876	32775	16,101	13,056	9942		
33	QUITMAN ISD	1.000000	82,200	3	0	0	43360	32775	10,585	7,464	7736		
60	WOOD CO CENTRAL HOSP	1.000000	82,200	4	0	0	37368	32775	4,593	2,816	5849		
					0	0	181716	131100	50,616	41,368	35611		

\$/BBLRESV: 10.87 EQUIP VAL: 5,219
\$/BBLPROD: 13,234 WI OIL VAL: 41,368 RI OIL VAL: 35,611
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 82,200 WI TOTAL: 46,590 RI TOTAL: 35,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500	3.9		
5.0	1		
10.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,230
LAST YR RI VAL: 47,420
LAST YR 8/8 VAL: 116,650

LAST YR OIL PROD: 1,371
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 61200 - JOHNSON B L -E- FULL WI DECIMAL = .786355 #WELLS: 1
RRC#, WELL#.....: 1379 - 1 RRC DIST...: 06 FULL RI DECIMAL = .213645 DEPTH: 8380

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	136,880	1	5,799	0	0	46.84	1.42	1.42	.00	213594
01	WOOD COUNTY	1.000000	136,880	2	5,362	0	0	47.49	1.42	1.42	.00	200239
33	QUITMAN ISD	1.000000	136,880		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	136,880		11,161	0	0					413,833
63	SOLID WASTE DISPOSAL	1.000000	136,880									

\$/BBLRESV: 3.45 EQUIP VAL: 7,524
\$/BBLPROD: 2,364 WI OIL VAL: 30,303 RI OIL VAL: 99,047
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,880 WI TOTAL: 37,830 RI TOTAL: 99,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000	16.3		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,720
LAST YR RI VAL: 146,100
LAST YR 8/8 VAL: 163,820

LAST YR OIL PROD: 5,661
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 148200 - STONE-JOHNSON -C1- FULL WI DECIMAL = .790153 #WELLS: 1
RRC#, WELL#..... 1380 - 1 RRC DIST...: 06 FULL RI DECIMAL = .209847 DEPTH: 6402

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME.... WYNN-CROSBY OPERATIN
OIL FIELD#..... 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	1	3,984	0	0	46.84	1.42	1.42	.00	147451
ALT JOB#:	UNIT.....:	2	3,684	0	0	47.49	1.42	1.42	.00	138240
ALT LSE#:	EOR.....:	3	3,222	0	0	48.17	1.42	1.42	.00	122635
ALT RRC#:	GRAPH.....:	4	2,738	0	0	48.84	1.41	1.41	.00	105689
		5	2,327	0	0	49.53	1.41	1.41	.00	91105

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,955	0	0				605,120
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00	WOOD CO APPRAISAL DI	1.000000	251,450	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	251,450	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	251,450							
60	WOOD CO CENTRAL HOSP	1.000000	251,450	1	0	147451	90250	57,201	53,340	36677
63	SOLID WASTE DISPOSAL	1.000000	251,450	2	0	138240	90250	47,990	38,914	30162
				3	0	122635	90250	32,385	22,835	23472
				4	0	105689	90250	15,439	9,466	17744
				5	0	91105	90250	855	456	13417
				0	0	605120	451250	153,870	125,011	121472

\$/BBLRESV:	9.92	EQUIP VAL:	4,970		
\$/BBLPROD:	14,126	WI OIL VAL:	125,011	RI OIL VAL:	121,472
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 251,450 WI TOTAL: 129,980 RI TOTAL: 121,470

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,000	11.2		
	5.0 1		
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,160
LAST YR RI VAL: 51,910
LAST YR 8/8 VAL: 66,070

LAST YR OIL PROD: 3,881
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500329 - PATTERSON ISAAC #5 FULL WI DECIMAL = .701198 #WELLS: 2
RRC#, WELL#.....: 1396 - 5 RRC DIST...: 06 FULL RI DECIMAL = .298802 DEPTH: 4230
OPERATOR#, AGENT#: 945581 - 40

OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,815	0	46.84	1.42	1.42	.00	59612
				=====	=====	=====	=====	=====	=====	=====	=====
					1,815	0					59,612
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	59612	57475	2,137	1,993	23792
00	WOOD CO APPRAISAL DI	1.000000	29,970	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	29,970		0	0	59612	57475	2,137	1,993	23792
33	QUITMAN ISD	1.000000	29,970								
60	WOOD CO CENTRAL HOSP	1.000000	29,970								
63	SOLID WASTE DISPOSAL	1.000000	29,970								
				\$/BBLRESV:	1.57	EQUIP VAL:	4,182				
				\$/BBLPROD:	557	WI OIL VAL:	1,993	RI OIL VAL:	23,792		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	29,970	WI TOTAL:	6,180	RI TOTAL:	23,790		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500	5.1		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,480
LAST YR RI VAL: 118,970
LAST YR 8/8 VAL: 182,450

LAST YR OIL PROD: 1,719
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500326 - GRAHAM DAN #3 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 14669 - 3 RRC DIST...: 06 FULL RI DECIMAL = .237500 DEPTH: 6350
OPERATOR#, AGENT#: 945581 - 40

OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844658
OIL FIELD NAME...: QUITMAN (PALUXY, SOUTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	29,580	1	925	0	0	46.84	1.42	1.42	.00	33037
01	WOOD COUNTY	1.000000	29,580	2	856	0	0	47.49	1.42	1.42	.00	30997
33	QUITMAN ISD	1.000000	29,580		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	29,580		1,781	0	0					64,034
63	SOLID WASTE DISPOSAL	1.000000	29,580									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 4.61 EQUIP VAL: 5,754
\$/BBLPROD: 3,155 WI OIL VAL: 6,256 RI OIL VAL: 17,570
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,580 WI TOTAL: 12,010 RI TOTAL: 17,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	2.6		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,150
LAST YR RI VAL: 14,930
LAST YR 8/8 VAL: 22,080

LAST YR OIL PROD: 910
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 103000 - PATTERSON ISAAC FULL WI DECIMAL = .663634 #WELLS: 1
RRC#, WELL#.....: 5786 - 2 RRC DIST...: 06 FULL RI DECIMAL = .336366 DEPTH: 4290

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390							
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392			
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	1.0		
-----	-----	-----	-----
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 5,790
LAST YR 8/8 VAL: 9,970

LAST YR OIL PROD: 322
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/14/2026 MNRLCMEA

LEASE#, NAME.....: 500304 - DELONEY HEIRS FULL WI DECIMAL = .771415 #WELLS: 2
RRC#, WELL#.....: 14485 - 1 RRC DIST...: 06 FULL RI DECIMAL = .228585 DEPTH: 8250
OPERATOR#, AGENT#: 945581 - 40

OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73919365
OIL FIELD NAME...: QUITMAN-ROBBINS (ROD.- KIRK.)

ALT FRZ.:	ALT G\$ RRC:	1	1,886	0	0	46.84	1.42	1.42	.00	68147
ALT JOB#:	UNIT.....:	2	1,744	0	0	47.49	1.42	1.42	.00	63891
ALT LSE#:	EOR.....:	3	1,569	0	0	48.17	1.42	1.42	.00	58325
ALT RRC#:	GRAPH.....:	4	1,412	0	0	48.84	1.41	1.41	.00	53223
		5	1,271	0	0	49.53	1.41	1.41	.00	48577

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,882	0	0				292,163
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	WOOD CO APPRAISAL DI	1.000000	101,570	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	101,570	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	101,570							
60	WOOD CO CENTRAL HOSP	1.000000	101,570	1	0	68147	67500*	647	603	18913
63	SOLID WASTE DISPOSAL	1.000000	101,570	2	0	63891	47500	16,391	13,291	15554
				3	0	58325	47500	10,825	7,633	12455
				4	0	53223	47500	5,723	3,509	9970
				5	0	48577	47500	1,077	574	7982
				0	0	292163	257500	34,663	25,610	64874

\$/BBLRESV:	4.21	EQUIP VAL:	11,087		
\$/BBLPROD:	6,265	WI OIL VAL:	25,610	RI OIL VAL:	64,874
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	5.3		
	5.0 1		
	10.0 99	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,780
LAST YR RI VAL: 133,690
LAST YR 8/8 VAL: 442,470

LAST YR OIL PROD: 1,826
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500432 - YANTIS FIELD UNIT #1 FULL WI DECIMAL = .784335 #WELLS: 12
RRC#, WELL#.....: 11361 - RRC DIST.: 06 FULL RI DECIMAL = .215665 DEPTH: 4500

OPERATOR#, AGENT#: 606606 - 400
OPERATOR NAME....: NEW HORIZON RESOURCE
OIL FIELD#.....: 99254001
OIL FIELD NAME...: YANTIS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	19,030							
01	WOOD COUNTY	1.000000	19,030	\$/BBLRESV:	.00	EQUIP VAL:	19,030			
35	YANTIS ISD - WOOD CO	1.000000	19,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	19,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	19,030	WI TOTAL:	19,030	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.61	GAS WI GR PRICE: .92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .92	
TYPE..(USNPQLHCT)..: H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	4,500
SERV WELLS:		EQ SCH#:	VAL:	5,000
INJ WELLS:		EQ SCH#:	VAL:	10,000
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 19,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW LSE SET UP FOR UNIT D/O
REMARKS2: 7 SHUT IN
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/05/2026 MNRLCMEA

LEASE#, NAME.....: 500068 - PAPAIZIAN J A ET AL FULL WI DECIMAL = .794700 #WELLS: 3
RRC#, WELL#.....: 12436 - 1 RRC DIST...: 06 FULL RI DECIMAL = .205300 DEPTH: 8434
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 21971400
OIL FIELD NAME...: CROW (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 493,140

01 WOOD COUNTY 1.000000 493,140

32 HAWKINS ISD 1.000000 493,140

63 SOLID WASTE DISPOSAL 1.000000 493,140

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 5,362 0 0 46.84 1.42 1.42 .00 199594
2 4,798 0 0 47.49 1.42 1.42 .00 181078
3 4,150 0 0 48.17 1.42 1.42 .00 158865
4 3,527 0 0 48.84 1.41 1.41 .00 136913
5 2,998 0 0 49.53 1.41 1.41 .00 118021
6 2,548 0 0 50.23 1.41 1.41 .00 101735
7 2,166 0 0 50.23 1.41 1.41 .00 86475
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
86,000 15.4
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 803,350
LAST YR RI VAL: 350,540
LAST YR 8/8 VAL: 1,153,890

LAST YR OIL PROD: 4,960
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/16/2026 MNRLCMEA

LEASE#, NAME.....: 500076 - ADAMS-MATHEWS FULL WI DECIMAL = .784069 #WELLS: 1
RRC#, WELL#.....: 12528 - 1 RRC DIST...: 06 FULL RI DECIMAL = .215931 DEPTH: 7486
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 21971400
OIL FIELD NAME...: CROW (PALUXY)

ALT FRZ.:	ALT G\$ RRC:	1	5,787	0	0	46.84	1.42	1.42	.00	212532
ALT JOB#:	UNIT.....:	2	5,005	0	0	47.49	1.42	1.42	.00	186363
ALT LSE#:	EOR.....:	3	4,254	0	0	48.17	1.42	1.42	.00	160677
ALT RRC#:	GRAPH.....:	4	3,616	0	0	48.84	1.41	1.41	.00	138475
		5	3,073	0	0	49.53	1.41	1.41	.00	119367
		6	2,612	0	0	50.23	1.41	1.41	.00	102896

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,220	0	0	50.23	1.41	1.41	.00	87461
---	-----	-----	-----	8	1,887	0	0	50.23	1.41	1.41	.00	74342
00	WOOD CO APPRAISAL DI	1.000000	666,000	9	1,604	0	0	50.23	1.41	1.41	.00	63191
01	WOOD COUNTY	1.000000	666,000									
32	HAWKINS ISD	1.000000	666,000		30,058	0	0					1,145,304
63	SOLID WASTE DISPOSAL	1.000000	666,000									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	212532	56050	156,482	145,919	54820
				2	0	0	186363	56050	130,313	105,667	42166
				3	0	0	160677	56050	104,627	73,774	31890
				4	0	0	138475	56050	82,425	50,538	24108
				5	0	0	119367	56050	63,317	33,758	18229
				6	0	0	102896	56050	46,846	21,719	13784
				7	0	0	87461	56050	31,411	12,663	10278
				8	0	0	74342	56050	18,292	6,412	7663
				9	0	0	63191	56050	7,141	2,177	5714
					0	0	1145304	504450	640,854	452,627	208652

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.21 EQUIP VAL: 4,718
\$/BBLPROD: 34,158 WI OIL VAL: 452,627 RI OIL VAL: 208,652
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 666,000 WI TOTAL: 457,350 RI TOTAL: 208,650
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000	16.9		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 718,140
LAST YR RI VAL: 260,740
LAST YR 8/8 VAL: 978,880

LAST YR OIL PROD: 5,862
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 155400 - WHITE S J ETAL FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1337 - RRC DIST...: 06 FULL RI DECIMAL = .125000 DEPTH: 8850
OPERATOR#, AGENT#: 101988 - 574

OPERATOR NAME....: TS OIL, LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
33 QUITMAN ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,800

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,650
LAST YR RI VAL: 1,510
LAST YR 8/8 VAL: 10,160

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/27/2026 MNRLCMEA

LEASE#, NAME.....: 500109 - HARPER H FULL WI DECIMAL = .753144 #WELLS: 1
RRC#, WELL#.....: 12912 - RRC DIST...: 06 FULL RI DECIMAL = .246856 DEPTH: 7224

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 00521100
OIL FIELD NAME...: AD-AM (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	7,080	0	0	46.84	1.42	1.42	.00	249763
00	WOOD CO APPRAISAL DI	1.000000	83,640		7,080	0	0					249,763
01	WOOD COUNTY	1.000000	83,640									
33	QUITMAN ISD	1.000000	83,640									
60	WOOD CO CENTRAL HOSP	1.000000	83,640									
63	SOLID WASTE DISPOSAL	1.000000	83,640									

\$/BBLRESV: 2.01 EQUIP VAL: 6,971
\$/BBLPROD: 715 WI OIL VAL: 0 RI OIL VAL: 76,673
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 83,640 WI TOTAL: 6,970 RI TOTAL: 76,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000	19.9		
-----	-----	-----	-----
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 98,850
LAST YR 8/8 VAL: 105,820

LAST YR OIL PROD: 7,206
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500205 - CROW UNIT #1 FULL WI DECIMAL = .773333 #WELLS: 1
RRC#, WELL#.....: 13102 - 1 RRC DIST...: 06 FULL RI DECIMAL = .226667 DEPTH: 5705
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283400
OIL FIELD NAME...: HOLLY CREEK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,530	0	0	46.84	1.42	1.42	.00	55421
ALT JOB#:	UNIT.....:	2	1,430	0	0	47.49	1.42	1.42	.00	52518
ALT LSE#:	EOR.....:	3	1,302	0	0	48.17	1.42	1.42	.00	48501
ALT RRC#:	GRAPH.....:	4	1,171	0	0	48.84	1.41	1.41	.00	44258
		=====	=====	=====	=====					=====
			5,433	0	0					200,698

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	75,440	1	0	0	55421	42750	12,671	11,816	15214
01	WOOD COUNTY	1.000000	75,440	2	0	0	52518	42750	9,768	7,921	12646
34	WINNSBORO ISD - WOOD	1.000000	75,440	3	0	0	48501	42750	5,751	4,055	10245
63	SOLID WASTE DISPOSAL	1.000000	75,440	4	0	0	44258	42750	1,508	925	8201
64	ESD #1	1.000000	75,440	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	200698	171000	29,698	24,717	46306

\$/BBLRESV:	5.88	EQUIP VAL:	4,416
\$/BBLPROD:	7,434	WI OIL VAL:	24,717
WI PAYOUT:	3.6	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	75,440	WI TOTAL:	29,130
		RI TOTAL:	46,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	4.3		
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,410
LAST YR RI VAL: 40,600
LAST YR 8/8 VAL: 56,010

LAST YR OIL PROD: 1,590
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500111 - SANER-RUNGE UNIT FULL WI DECIMAL = .802958 #WELLS: 2
RRC#, WELL#.....: 12888 - 1 RRC DIST...: 06 FULL RI DECIMAL = .197042 DEPTH: 4600
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	2	8/8 ANNUAL GAS PRDCTN	3	8/8 ANNUAL PRD PRDCTN	4	OIL PRICE	5	WIGAS PRICE	6	RIGAS PRICE	7	PRD PRICE	8	WI OIL REVENUE
ALT JOB#:	UNIT.....:	3	2,812	0	0	0	0	0	48.17	1.42	1.42	.00	.00	.00	.00	.00	119164
ALT LSE#:	EOR.....:	4	2,531	0	0	0	0	0	48.84	1.41	1.41	.00	.00	.00	.00	.00	99267
ALT RRC#:	GRAPH.....:	5	2,278	0	0	0	0	0	49.53	1.41	1.41	.00	.00	.00	.00	.00	90602
		6	2,050	0	0	0	0	0	50.23	1.41	1.41	.00	.00	.00	.00	.00	82694

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	16,176	0	0	627,634
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00	WOOD CO APPRAISAL DI	1.000000	244,300	01	WOOD COUNTY	1.000000	244,300	34	WINNSBORO ISD - WOOD	1.000000	244,300	63	SOLID WASTE DISPOSAL	1.000000	244,300	64	ESD #1	1.000000	244,300
----	----------------------	----------	---------	----	-------------	----------	---------	----	----------------------	----------	---------	----	----------------------	----------	---------	----	--------	----------	---------

	2	0	0	119164	76000	43,164	35,000	24024
	3	0	0	108783	76000	32,783	23,116	19238
	4	0	0	99267	76000	23,267	14,266	15400
	5	0	0	90602	76000	14,602	7,785	12329
	6	0	0	82694	76000	6,694	3,103	9871
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	627634	456000	171,634	130,943	110080

*** PARAMETERS ***	\$/BBLRESV: 10.08	EQUIP VAL: 3,277
	\$/BBLPROD: 17,166	WI OIL VAL: 130,943
	WI PAYOUT: 3.3	GAS VAL: 0
	RI PAYOUT: 3.9	PRD VAL: 0

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 244,300	WI TOTAL: 134,220	RI TOTAL: 110,080
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000	9.5		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,180
LAST YR RI VAL: 148,510
LAST YR 8/8 VAL: 356,690

LAST YR OIL PROD: 2,590
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/27/2026 MNRLCMEA

LEASE#, NAME.....: 500112 - HOLLY CREEK UNIT #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12923 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5700
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	5,052	0	0	46.84	1.42	1.42	.00	189309
ALT JOB#:	UNIT.....:	2	4,749	0	0	47.49	1.42	1.42	.00	180424
ALT LSE#:	EOR.....:	3	4,345	0	0	48.17	1.42	1.42	.00	167439
ALT RRC#:	GRAPH.....:	4	3,910	0	0	48.84	1.41	1.41	.00	152791
		5	3,519	0	0	49.53	1.41	1.41	.00	139455
		6	3,167	0	0	50.23	1.41	1.41	.00	127283

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,850	0	0	50.23	1.41	1.41	.00	114555
---	-----	-----	-----	8	2,565	0	0	50.23	1.41	1.41	.00	103099
00	WOOD CO APPRAISAL DI	1.000000	662,500	9	2,309	0	0	50.23	1.41	1.41	.00	92789
01	WOOD COUNTY	1.000000	662,500	10	2,078	0	0	50.23	1.41	1.41	.00	83510
34	WINNSBORO ISD - WOOD	1.000000	662,500	11	1,870	0	0	50.23	1.41	1.41	.00	75159
63	SOLID WASTE DISPOSAL	1.000000	662,500	12	1,683	0	0	50.23	1.41	1.41	.00	67643
64	ESD #1	1.000000	662,500	=====	=====	=====	=====	=====	=====	=====	=====	=====
					38,097	0	0					1,493,456

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	189309	66500	122,809	114,519	44326
				2	0	0	180424	66500	113,924	92,378	37058
				3	0	0	167439	66500	100,939	71,173	30167
				4	0	0	152791	66500	86,291	52,908	24148
				5	0	0	139455	66500	72,955	38,897	19333
				6	0	0	127283	66500	60,783	28,180	15479
				7	0	0	114555	66500	48,055	19,373	12220
				8	0	0	103099	66500	36,599	12,830	9647
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	0	0	92789	66500	26,289	8,014	7616
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	83510	66500	17,010	4,509	6013
				11	0	0	75159	66500	8,659	1,996	4747
				12	0	0	67643	66500	1,143	229	3748
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1493456	798000	695,456	445,006	214502

*** PARAMETERS ***

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 14.2

5.0 1
7.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 734,750
LAST YR RI VAL: 300,360
LAST YR 8/8 VAL: 1,035,110

LAST YR OIL PROD: 4,900
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500110 - HOLLY CREEK UNIT #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12941 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5705
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	3	4,021	0	0	46.84	1.42	1.42	.00	150675
ALT RRC#:	GRAPH.....:	4	3,718	0	0	47.49	1.42	1.42	.00	141254
		5	3,346	0	0	48.17	1.42	1.42	.00	128949
		6	3,011	0	0	48.84	1.41	1.41	.00	117668
		7	2,710	0	0	49.53	1.41	1.41	.00	107398
		8	2,439	0	0	50.23	1.41	1.41	.00	98024

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	19,245	0	0				743,968

00	WOOD CO APPRAISAL DI	1.000000	272,210							
01	WOOD COUNTY	1.000000	272,210							
34	WINNSBORO ISD - WOOD	1.000000	272,210	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
63	SOLID WASTE DISPOSAL	1.000000	272,210		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
64	ESD #1	1.000000	272,210	--	-----	-----	-----	-----	-----	-----
				1	0	0	150675	95000	55,675	51,917
				2	0	0	141254	95000	46,254	37,506
				3	0	0	128949	95000	33,949	23,938
				4	0	0	117668	95000	22,668	13,899
				5	0	0	107398	95000	12,398	6,610
				6	0	0	98024	95000	3,024	1,402
				=====	=====	=====	=====	=====	=====	=====
					0	0	743968	570000	173,968	135,272
										132931

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	272,210	WI TOTAL:	139,280	RI TOTAL:	132,930
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000	11.3		
-----	-----	-----	-----
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,160
LAST YR RI VAL: 168,480
LAST YR 8/8 VAL: 384,640

LAST YR OIL PROD: 3,780
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 500198 - HOLLY CREEK UNIT #3 FULL WI DECIMAL = .785249 #WELLS: 1
RRC#, WELL#..... 13025 - RRC DIST.: 06 FULL RI DECIMAL = .214751 DEPTH: 5569
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.... LINDER, JOHN OPERATI
OIL FIELD#..... 42283450
OIL FIELD NAME... HOLLY CREEK (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	3,594	0	0	46.84	1.42	1.42	.00	132191
ALT JOB#:	UNIT.....:	2	3,360	0	0	47.49	1.42	1.42	.00	125299
ALT LSE#:	EOR.....:	3	3,058	0	0	48.17	1.42	1.42	.00	115670
ALT RRC#:	GRAPH.....:	4	2,752	0	0	48.84	1.41	1.41	.00	105551
		5	2,476	0	0	49.53	1.41	1.41	.00	96338
		6	2,229	0	0	50.23	1.41	1.41	.00	87930

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,006	0	0	50.23	1.41	1.41	.00	79137
---	-----	-----	-----	8	1,805	0	0	50.23	1.41	1.41	.00	71223
00	WOOD CO APPRAISAL DI	1.000000	378,830	9	1,625	0	0	50.23	1.41	1.41	.00	64101
01	WOOD COUNTY	1.000000	378,830		=====	=====	=====					=====
34	WINNSBORO ISD - WOOD	.500000	189,420		22,905	0	0					877,440
38	HARMONY ISD - WOOD C	.500000	189,420									
63	SOLID WASTE DISPOSAL	1.000000	378,830									
64	ESD #1	1.000000	378,830									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	132191	61750	70,441	65,686	33860
				2	0	0	125299	61750	63,549	51,530	28153
				3	0	0	115670	61750	53,920	38,020	22798
				4	0	0	105551	61750	43,801	26,856	18248
				5	0	0	96338	61750	34,588	18,441	14610
				6	0	0	87930	61750	26,180	12,138	11697
				7	0	0	79137	61750	17,387	7,010	9235
				8	0	0	71223	61750	9,473	3,321	7290
				9	0	0	64101	61750	2,351	717	5756
					=====	=====	=====	=====	=====	=====	=====
					0	0	877440	555750	321,690	223,719	151647

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 12.44 EQUIP VAL: 3,460
\$/BBLPROD: 28,208 WI OIL VAL: 223,719 RI OIL VAL: 151,647
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 378,830 WI TOTAL: 227,180 RI TOTAL: 151,650
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	10.1		
-----	-----	-----	-----
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,260
LAST YR RI VAL: 152,710
LAST YR 8/8 VAL: 366,970

LAST YR OIL PROD: 3,066
LAST YR GAS PROD:

REMARKS1: 50% WINNSBORO ISD
REMARKS2: 50% HARMONY ISD
MC1:
MC2:

LAST UPDATE: 6/27/2026 MNRLCMEA

MC2 :

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME..... 500199 - HOLLY CREEK UNIT #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 13068 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5705
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.... LINDER, JOHN OPERATI
OIL FIELD#..... 42283450
OIL FIELD NAME... HOLLY CREEK (WOODBINE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,842	0	0	46.84	1.42	1.42	.00	143967
ALT JOB#:	2 3,592	0	0	47.49	1.42	1.42	.00	136467
ALT LSE#:	3 3,268	0	0	48.17	1.42	1.42	.00	125936
ALT RRC#:	4 2,941	0	0	48.84	1.41	1.41	.00	114919
	5 2,647	0	0	49.53	1.41	1.41	.00	104888
	6 2,382	0	0	50.23	1.41	1.41	.00	95733
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,144	0	0	50.23	1.41	1.41	.00	86160
	8 1,929	0	0	50.23	1.41	1.41	.00	77544
00 WOOD CO APPRAISAL DI 1.000000 401,800	9 1,736	0	0	50.23	1.41	1.41	.00	69789
01 WOOD COUNTY 1.000000 401,800								
34 WINNSBORO ISD - WOOD 1.000000 401,800	24,481	0	0					955,403
63 SOLID WASTE DISPOSAL 1.000000 401,800								
64 ESD #1 1.000000 401,800								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	143967	66500	77,467	72,238	33710
	2 0	0	136467	66500	69,967	56,734	28030
	3 0	0	125936	66500	59,436	41,909	22690
	4 0	0	114919	66500	48,419	29,688	18162
	5 0	0	104888	66500	38,388	20,467	14541
	6 0	0	95733	66500	29,233	13,553	11642
	7 0	0	86160	66500	19,660	7,926	9191
	8 0	0	77544	66500	11,044	3,872	7256
	9 0	0	69789	66500	3,289	1,003	5728
*** PARAMETERS ***	0	0	955403	598500	356,903	247,390	150950

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 12.63 EQUIP VAL: 3,460
\$/BBLPROD: 28,633 WI OIL VAL: 247,390 RI OIL VAL: 150,950
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT).. H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 401,800 WI TOTAL: 250,850 RI TOTAL: 150,950
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000	10.8		
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 338,560
LAST YR RI VAL: 183,200
LAST YR 8/8 VAL: 521,760

LAST YR OIL PROD: 3,637
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/27/2026 MNRLCMEA

LEASE#, NAME.....: 500221 - RUNGE "A" FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 13145 - RRC DIST...: 06 FULL RI DECIMAL = .175000 DEPTH: 5618

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	712	0	0	46.84	1.42	1.42	.00	27514
---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	---	712	0	0	---	---	---	---	27,514
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	
---	---	---	---	1	0	0	27514	28500	-986	-919	5466	
---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----	
00	WOOD CO APPRAISAL DI	1.000000	10,580	---	---	---	---	---	---	---	---	
01	WOOD COUNTY	1.000000	10,580	---	---	---	---	---	---	---	---	
34	WINNSBORO ISD - WOOD	1.000000	10,580	---	---	---	---	---	---	---	---	
63	SOLID WASTE DISPOSAL	1.000000	10,580	---	---	---	---	---	---	---	---	
64	ESD #1	1.000000	10,580	---	---	---	---	---	---	---	---	
					\$/BBLRESV:	1.56	EQUIP VAL:	5,112				
					\$/BBLPROD:	557	WI OIL VAL:	0	RI OIL VAL:	5,466		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====				
					8/8 VALUE:	10,580	WI TOTAL:	5,110	RI TOTAL:	5,470		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	2.0	---	---
-----	-----	-----	-----
---	5.0 1	---	---
---	10.0 99	---	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,960
LAST YR RI VAL: 14,080
LAST YR 8/8 VAL: 22,040

LAST YR OIL PROD: 628
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/27/2026 MNRLCMEA

LEASE#, NAME.....: 500220 - RUNGE "B" FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 13171 - RRC DIST...: 06 FULL RI DECIMAL = .175000 DEPTH: 5705

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	676	0	0	46.84	1.42	1.42	.00	26123
					=====	=====	=====					=====
					676	0	0					26,123
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	0	26123	28500	-2,377	-2,217	5190	
					=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	10,300									
01	WOOD COUNTY	1.000000	10,300		0	0	26123	28500	2,377-	2,217-	5190	
34	WINNSBORO ISD - WOOD	1.000000	10,300									
63	SOLID WASTE DISPOSAL	1.000000	10,300									
64	ESD #1	1.000000	10,300									
					\$/BBLRESV:	3.98	EQUIP VAL:	5,112				
					\$/BBLPROD:	1,414	WI OIL VAL:	0	RI OIL VAL:	5,190		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,300	WI TOTAL:	5,110	RI TOTAL:	5,190		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	1.9		
-----	-----	-----	-----
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,210
LAST YR RI VAL: 11,260
LAST YR 8/8 VAL: 16,470

LAST YR OIL PROD: 608
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 500004 - DAVIS FULL WI DECIMAL = .765114 #WELLS: 1
RRC#, WELL#.....: 12001 - 1 RRC DIST...: 06 FULL RI DECIMAL = .234886 DEPTH: 8155
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 59122400
OIL FIELD NAME...: MCCRARY (RODESSA-HILL)

ALT FRZ.:	ALT G\$ RRC:	1	2,384	0	0	46.84	1.42	1.42	.00	85438
ALT JOB#:	UNIT.....:	2	2,205	0	0	47.49	1.42	1.42	.00	80119
ALT LSE#:	EOR.....:	3	1,984	0	0	48.17	1.42	1.42	.00	73140
ALT RRC#:	GRAPH.....:	4	1,786	0	0	48.84	1.41	1.41	.00	66741
		5	1,607	0	0	49.53	1.41	1.41	.00	60916
		6	1,446	0	0	50.23	1.41	1.41	.00	55599
		7	1,302	0	0	50.23	1.41	1.41	.00	50039
		8	1,171	0	0	50.23	1.41	1.41	.00	45035

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
00	WOOD CO APPRAISAL DI	1.000000	235,550							
01	WOOD COUNTY	1.000000	235,550	13,885	0	0				517,027
34	WINNSBORO ISD - WOOD	1.000000	235,550							
63	SOLID WASTE DISPOSAL	1.000000	235,550							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	0	0	85438	42750	42,688	39,807	24566
	2	0	0	80119	42750	37,369	30,301	20207
	3	0	0	73140	42750	30,390	21,428	16182
	4	0	0	66741	42750	23,991	14,710	12953
	5	0	0	60916	42750	18,166	9,685	10370
	6	0	0	55599	42750	12,849	5,957	8303
	7	0	0	50039	42750	7,289	2,939	6555
	8	0	0	45035	42750	2,285	801	5175
		=====	=====	=====	=====	=====	=====	=====
		0	0	517027	342000	175,027	125,628	104311

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 11.83	EQUIP VAL: 5,615
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 24,508	WI OIL VAL: 125,628
			WI PAYOUT: 3.9	GAS VAL: 0
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.65			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	8/8 VALUE: 235,550	WI TOTAL: 131,240	RI TOTAL: 104,310
TYPE..(USNPQLHCT)..: H	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	6.7		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 8,500
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 249,980
LAST YR RI VAL: 157,510
LAST YR 8/8 VAL: 407,490

LAST YR OIL PROD: 2,174
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/27/2026 MNRLCMEA

LEASE#, NAME.....: 9901232 - SANER FULL WI DECIMAL = .785193 #WELLS: 3
RRC#, WELL#.....: 1232 - RRC DIST...: 06 FULL RI DECIMAL = .214807 DEPTH: 5415

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 71619666
OIL FIELD NAME...: PINE MILLS, E. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	166,790	1	8,005	0	0	46.84	1.42	1.42	.00	294411
01	WOOD COUNTY	1.000000	166,790	2	7,402	0	0	47.49	1.42	1.42	.00	276012
34	WINNSBORO ISD - WOOD	1.000000	166,790		=====	=====	=====	=====	=====	=====	=====	=====
63	SOLID WASTE DISPOSAL	1.000000	166,790		15,407	0	0					570,423
64	ESD #1	.235865	39,340									

\$/BBLRESV: 1.62 EQUIP VAL: 9,737
\$/BBLPROD: 1,108 WI OIL VAL: 19,580 RI OIL VAL: 137,472
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 166,790 WI TOTAL: 29,320 RI TOTAL: 137,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000	22.5		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,400
LAST YR RI VAL: 146,530
LAST YR 8/8 VAL: 185,930

LAST YR OIL PROD: 6,702
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500330 - SANER M #10R FULL WI DECIMAL = .819205 #WELLS: 2
RRC#, WELL#.....: 14852 - 10R RRC DIST...: 06 FULL RI DECIMAL = .180795 DEPTH: 6215
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 71619666
OIL FIELD NAME...: PINE MILLS, E. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
34 WINNSBORO ISD - WOOD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 150300 - TAYLOR PINKIE #3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 12093 - 3 RRC DIST...: 06 FULL RI DECIMAL = .218750 DEPTH: 8719
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 73844273
OIL FIELD NAME...: QUITMAN (GLEN ROSE,UP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	3	1,957	12,452	0	46.84	2.01	2.01	.00	71614
ALT RRC#:	GRAPH.....:	4	1,809	11,514	0	47.49	2.01	2.01	.00	67117
		5	1,628	10,362	0	48.17	2.01	2.01	.00	61270
		6	1,465	9,326	0	48.84	2.01	2.01	.00	55910
		7	1,318	8,393	0	49.53	2.01	2.01	.00	51030
		8	1,186	7,554	0	50.23	2.01	2.01	.00	46576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,363	59,601	0	353,517
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00	WOOD CO APPRAISAL DI	1.000000	177,800	01	WOOD COUNTY	1.000000	177,800	33	QUITMAN ISD	1.000000	177,800	60	WOOD CO CENTRAL HOSP	1.000000	177,800	63	SOLID WASTE DISPOSAL	1.000000	177,800
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	2	18081	0	85198	57000	28,198	22,865	19600
	3	16273	0	77543	57000	20,543	14,485	15647
	4	14645	0	70555	57000	13,555	8,311	12490
	5	13181	0	64211	57000	7,211	3,845	9970
	6	11863	0	58439	57000	1,439	667	7960
	=====	=====	=====	=====	=====	=====	=====	=====
		93597	0	447114	342000	105,114	82,034	89576

*** PARAMETERS ***	\$/BBLRESV: 8.87	EQUIP VAL:	6,190
	\$/BBLPROD: 15,094	WI OIL VAL:	64,861
	WI PAYOUT: 3.4	GAS VAL:	17,173
	RI PAYOUT: 3.9	PRD VAL:	0

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	177,800	WI TOTAL:	88,220	RI TOTAL:	89,580
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	5.5	35	
5.0	1	5.0	1
10.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,420
LAST YR RI VAL: 120,120
LAST YR 8/8 VAL: 277,540

LAST YR OIL PROD: 1,854
LAST YR GAS PROD: 12,313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/19/2026 MNRLCMEA

LEASE#, NAME..... 500024 - STROUD UNIT #1 FULL WI DECIMAL = .782277 #WELLS: 1
RRC#, WELL#..... 12285 - RRC DIST.: 06 FULL RI DECIMAL = .217723 DEPTH: 7484

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME.... FAIR OIL, LTD.
OIL FIELD#..... 60652010
OIL FIELD NAME... MERIGALE-PAUL (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	403,420	1	8,432	0	0	46.84	1.42	1.42	.00	308964
01	WOOD COUNTY	1.000000	403,420	2	7,796	0	0	47.49	1.42	1.42	.00	289624
33	QUITMAN ISD	1.000000	403,420	3	7,016	0	0	48.17	1.42	1.42	.00	264394
60	WOOD CO CENTRAL HOSP	1.000000	403,420	4	6,314	0	0	48.84	1.41	1.41	.00	241264
63	SOLID WASTE DISPOSAL	1.000000	403,420		29,558	0	0					1,104,246

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	0	0	308964	243250*	65,714	61,278	80538
01	0	0	289624	223250	66,374	53,821	66225
33	0	0	264394	223250	41,144	29,011	53031
60	0	0	241264	223250	18,014	11,045	42450
63	0	0	1104246	913000	191,246	155,155	242244

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
235,000	23.7		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 492,150
LAST YR RI VAL: 410,090
LAST YR 8/8 VAL: 902,240

LAST YR OIL PROD: 7,812
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/19/2026 MNRLCMEA

LEASE#, NAME.....: 500294 - BAGBY-STROUD UNIT #1 FULL WI DECIMAL = .782252 #WELLS: 1
RRC#, WELL#.....: 14372 - 1 RRC DIST...: 06 FULL RI DECIMAL = .217748 DEPTH: 7500

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 60652010
OIL FIELD NAME...: MERIGALE-PAUL (PALUXY)

ALT FRZ.:	ALT G\$ RRC:	1	7,515	0	0	46.84	1.42	1.42	.00	275355
ALT JOB#:	UNIT.....:	2	6,573	0	0	47.49	1.42	1.42	.00	244181
ALT LSE#:	EOR.....:	3	5,587	0	0	48.17	1.42	1.42	.00	210526
ALT RRC#:	GRAPH.....:		19,675	0	0					730,062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	290,920	--							
01	WOOD COUNTY	1.000000	290,920	1	0	0	275355	199500	75,855	70,735	71788
33	QUITMAN ISD	1.000000	290,920	2	0	0	244181	199500	44,681	36,230	55842
60	WOOD CO CENTRAL HOSP	1.000000	290,920	3	0	0	210526	199500	11,026	7,775	42233
63	SOLID WASTE DISPOSAL	1.000000	290,920								
					0	0	730062	598500	131,562	114,740	169863

\$/BBLRESV:	7.46	EQUIP VAL:	6,323
\$/BBLPROD:	6,759	WI OIL VAL:	114,740
WI PAYOUT:	2.0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	290,920	WI TOTAL:	121,060
		RI TOTAL:	169,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
210,000	21.7		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 391,000
LAST YR RI VAL: 379,010
LAST YR 8/8 VAL: 770,010

LAST YR OIL PROD: 7,962
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/02/2026 MNRLCMEA

LEASE#, NAME.....: 500385 - CANTRELL E (01) FULL WI DECIMAL = .808111 #WELLS: 1
RRC#, WELL#.....: 15163 - #1 RRC DIST...: 06 FULL RI DECIMAL = .191889 DEPTH: 8400

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 57255426
OIL FIELD NAME...: MANZIEL (RODESSA -W-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
33 QUITMAN ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .5

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/02/2026 MNRLCMEA

LEASE#, NAME.....: 500317 - BLALOCK J J #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15099 - RRC DIST...: 06 FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	12,230	1	365	0	0	46.63	1.42	1.42	.00	14892
01	WOOD COUNTY	1.000000	12,230	2	356	0	0	47.28	1.42	1.42	.00	14728
33	QUITMAN ISD	1.000000	12,230		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	12,230		721	0	0					29,620
63	SOLID WASTE DISPOSAL	1.000000	12,230									

\$/BBLRESV: 1.56 EQUIP VAL: 7,524
\$/BBLPROD: 1,128 WI OIL VAL: 987 RI OIL VAL: 3,721
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,230 WI TOTAL: 8,510 RI TOTAL: 3,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,000 1.0
1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 1,890
LAST YR 8/8 VAL: 9,790

LAST YR OIL PROD: 146
LAST YR GAS PROD:

REMARKS1: RECOMPLTED FROM RRC #225632
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 43900 - GREEN CARROLL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15599 - 1 RRC DIST...: 06 FULL RI DECIMAL = .250000 DEPTH: 4750
OPERATOR#, AGENT#: 872261 - 978

OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	3,900							
01	WOOD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
33	QUITMAN ISD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#:	41 VAL:	4,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC 96087
REMARKS2: INJECTION WELL
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/02/2026 MNRLCMEA

LEASE#, NAME.....: 500394 - REPUBLIC INSURANCE CO FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5173 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4355

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

1
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 21
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 10400 - BLALOCK JOHN R HEIRS FULL WI DECIMAL = .588938 #WELLS: 1
RRC#, WELL#.....: 5221 - 1 RRC DIST...: 06 FULL RI DECIMAL = .411062 DEPTH: 4243

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	498	0	46.84	1.42	1.42	.00	13738
				=====	=====	=====					=====
					498	0					13,738
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	13738	13300	438	408	8981
00	WOOD CO APPRAISAL DI	1.000000	13,570	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	13,570		0	0	13738	13300	438	408	8981
33	QUITMAN ISD	1.000000	13,570								
60	WOOD CO CENTRAL HOSP	1.000000	13,570								
63	SOLID WASTE DISPOSAL	1.000000	13,570								
				\$/BBLRESV:	1.39	EQUIP VAL:	4,182				
				\$/BBLPROD:	495	WI OIL VAL:	408	RI OIL VAL:	8,981		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	13,570	WI TOTAL:	4,590	RI TOTAL:	8,980		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	1.4		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,500
LAST YR RI VAL: 32,030
LAST YR 8/8 VAL: 39,530

LAST YR OIL PROD: 522
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/14/2026 MNRLCMEA

LEASE#, NAME..... 57600 - HUNTER-SESSIONS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 5244 - 1 RRC DIST...: 06 FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME.... TTK ENERGY LLC
OIL FIELD#..... 73844188
OIL FIELD NAME... QUITMAN (DERR)

ALT FRZ.:	ALT G\$ RRC:	1	2,917	0	0	46.84	1.42	1.42	.00	102474
ALT JOB#:	UNIT.....:	2	2,697	0	0	47.49	1.42	1.42	.00	96060
ALT LSE#:	EOR.....:	3	2,359	0	0	48.17	1.42	1.42	.00	85225
ALT RRC#:	GRAPH.....:	4	2,005	0	0	48.84	1.41	1.41	.00	73449
		5	1,704	0	0	49.53	1.41	1.41	.00	63313
		6	1,448	0	0	50.23	1.41	1.41	.00	54577
		7	1,231	0	0	50.23	1.41	1.41	.00	46390
		8	1,046	0	0	50.23	1.41	1.41	.00	39432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	316,590	=====	=====	=====					=====
01	WOOD COUNTY	1.000000	316,590	15,407	0	0					560,920
33	QUITMAN ISD	1.000000	316,590								
60	WOOD CO CENTRAL HOSP	1.000000	316,590								
63	SOLID WASTE DISPOSAL	1.000000	316,590								

		WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	102474	38000	64,474	60,122	31992	
2	0	0	96060	38000	58,060	47,079	26307	
3	0	0	85225	38000	47,225	33,299	20473	
4	0	0	73449	38000	35,449	21,735	15477	
5	0	0	63313	38000	25,313	13,496	11703	
6	0	0	54577	38000	16,577	7,685	8849	
7	0	0	46390	38000	8,390	3,382	6598	
8	0	0	39432	38000	1,432	502	4920	
	=====	=====	=====	=====	=====	=====	=====	
	0	0	560920	304000	256,920	187,300	126319	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.21	EQUIP VAL: 2,972
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 30,455	WI OIL VAL: 187,300
			WI PAYOUT: 3.6	RI OIL VAL: 126,319
			RI PAYOUT: 4.3	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.65	8/8 VALUE: 316,590	WI TOTAL: 190,270	RI TOTAL: 126,320
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65			
TYPE..(USNPQLHCT): T	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	8.2		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 4,500
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 256,460
LAST YR RI VAL: 163,310
LAST YR 8/8 VAL: 419,770

LAST YR OIL PROD: 2,675
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 25800 - CROFFORD J F FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 5247 - 1 RRC DIST...: 06 FULL RI DECIMAL = .250000 DEPTH: 4332
OPERATOR#, AGENT#: 872261 - 978

OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.:	ALT G\$ RRC:	1	3,486	0	0	46.84	1.42	1.42	.00	122463
ALT JOB#:	UNIT.....:	2	3,224	0	0	47.49	1.42	1.42	.00	114831
ALT LSE#:	EOR.....:	3	2,820	0	0	48.17	1.42	1.42	.00	101880
ALT RRC#:	GRAPH.....:	4	2,397	0	0	48.84	1.41	1.41	.00	87802
		5	2,037	0	0	49.53	1.41	1.41	.00	75686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,964	0	0				502,662
-----	-------------------	---------	-----------	--------	---	---	--	--	--	---------

00	WOOD CO APPRAISAL DI	1.000000	250,740	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	250,740	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	250,740							
60	WOOD CO CENTRAL HOSP	1.000000	250,740	1	0	122463	71250	51,213	47,756	38233
63	SOLID WASTE DISPOSAL	1.000000	250,740	2	0	114831	71250	43,581	35,339	31447
				3	0	101880	71250	30,630	21,598	24474
				4	0	87802	71250	16,552	10,149	18502
				5	0	75686	71250	4,436	2,365	13990
				0	0	502662	356250	146,412	117,207	126646

\$/BBLRESV:	11.19	EQUIP VAL:	6,882		
\$/BBLPROD:	15,947	WI OIL VAL:	117,207	RI OIL VAL:	126,646
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000	9.8		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 379,480
LAST YR RI VAL: 242,520
LAST YR 8/8 VAL: 622,000

LAST YR OIL PROD: 3,466
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME..... 47100 - GRICE W W FULL WI DECIMAL = .825994 #WELLS: 3
RRC#, WELL#..... 5447 - 1 RRC DIST...: 06 FULL RI DECIMAL = .174006 DEPTH: 4310

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME.... TTK ENERGY LLC
OIL FIELD#..... 73844188
OIL FIELD NAME... QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 566,710
01 WOOD COUNTY 1.000000 566,710
33 QUITMAN ISD 1.000000 566,710
60 WOOD CO CENTRAL HOSP 1.000000 566,710
63 SOLID WASTE DISPOSAL 1.000000 566,710

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR 1 0 0 205093 71250 133,843 124,809 40465
2 0 0 192288 71250 121,038 98,146 33280
3 0 0 170572 71250 99,322 70,033 25896
4 0 0 147003 71250 75,753 46,447 19577
5 0 0 126717 71250 55,467 29,573 14803
6 0 0 109232 71250 37,982 17,609 11193
7 0 0 92847 71250 21,597 8,707 8346
8 0 0 78920 71250 7,670 2,689 6223

0 0 1122672 570000 552,672 398,013 159783

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000 14.9

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,214,220
LAST YR RI VAL: 343,320
LAST YR 8/8 VAL: 1,557,540

LAST YR OIL PROD: 5,170
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/14/2026 MNRLCMEA

LEASE#, NAME..... 500478 - DIERKS J S FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 16002 - RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 5000
OPERATOR#, AGENT#: 872261 - 978

OPERATOR NAME.... TTK ENERGY LLC
OIL FIELD#..... 73844188
OIL FIELD NAME... QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	625,770	1	5,230	0	46.84	1.42	1.42	.00	195979
01	WOOD COUNTY	1.000000	625,770	2	4,836	0	47.49	1.42	1.42	.00	183729
33	QUITMAN ISD	1.000000	625,770	3	4,230	0	48.17	1.42	1.42	.00	163007
60	WOOD CO CENTRAL HOSP	1.000000	625,770	4	3,595	0	48.84	1.41	1.41	.00	140483
63	SOLID WASTE DISPOSAL	1.000000	625,770	5	3,056	0	49.53	1.41	1.41	.00	121098
				6	2,597	0	50.23	1.41	1.41	.00	104388
				7	2,208	0	50.23	1.41	1.41	.00	88730
				8	1,876	0	50.23	1.41	1.41	.00	75420
				9	1,595	0	50.23	1.41	1.41	.00	64107
				=====	=====	=====					=====
					29,223	0					1,136,941

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	195979	57000	138,979	129,598	45888
2	0	0	183729	57000	126,729	102,761	37736
3	0	0	163007	57000	106,007	74,747	29369
4	0	0	140483	57000	83,483	51,187	22202
5	0	0	121098	57000	64,098	34,174	16788
6	0	0	104388	57000	47,388	21,970	12694
7	0	0	88730	57000	31,730	12,792	9465
8	0	0	75420	57000	18,420	6,457	7057
9	0	0	64107	57000	7,107	2,166	5262
	=====	=====	=====	=====	=====	=====	=====
	0	0	1136941	513000	623,941	435,852	186461

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000	14.7		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 855,510
LAST YR RI VAL: 267,150
LAST YR 8/8 VAL: 1,122,660

LAST YR OIL PROD: 4,924
LAST YR GAS PROD:

REMARKS1: RECOMP FROM 3551
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/02/2026 MNRLCMEA

LEASE#, NAME.....: 500301 - TIPPERARY -A- 2-1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14475 - 2 RRC DIST...: 06 FULL RI DECIMAL = .250000 DEPTH: 4500

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	640	0	0	46.84	1.42	1.42	.00	22483
ALT JOB#:	UNIT.....:	2	592	0	0	47.49	1.42	1.42	.00	21086
ALT LSE#:	EOR.....:	3	518	0	0	48.17	1.42	1.42	.00	18714
ALT RRC#:	GRAPH.....:		1,750	0	0					62,283

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	31,640	--							
01	WOOD COUNTY	1.000000	31,640	1	0	0	22483	16625	5,858	5,463	7019
33	QUITMAN ISD	1.000000	31,640	2	0	0	21086	16625	4,461	3,617	5775
60	WOOD CO CENTRAL HOSP	1.000000	31,640	3	0	0	18714	16625	2,089	1,473	4496
63	SOLID WASTE DISPOSAL	1.000000	31,640								
					0	0	62283	49875	12,408	10,553	17290

\$/BBLRESV:	8.04	EQUIP VAL:	3,794		
\$/BBLPROD:	7,817	WI OIL VAL:	10,553	RI OIL VAL:	17,290
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	31,640	WI TOTAL:	14,350	RI TOTAL:	17,290

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
17,500	1.8	
	5.0 1	
	10.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,760
LAST YR RI VAL: 53,410
LAST YR 8/8 VAL: 126,170

LAST YR OIL PROD: 635
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500476 - BLALOCK G A FULL WI DECIMAL = .806183 #WELLS: 1
RRC#, WELL#.....: 15674 - 5 RRC DIST...: 06 FULL RI DECIMAL = .193817 DEPTH: 6325

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844658
OIL FIELD NAME...: QUITMAN (PALUXY, SOUTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REENTRY NEW
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/14/2026 MNRLCMEA

LEASE#, NAME.....: 500296 - CATHEY #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 14392 - 1 RRC DIST...: 06 FULL RI DECIMAL = .220000 DEPTH: 4600

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390							
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392			
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	1.4		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,470
LAST YR RI VAL: 12,010
LAST YR 8/8 VAL: 22,480

LAST YR OIL PROD: 445
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500475 - GREEN C "A" #5 FULL WI DECIMAL = .774928 #WELLS: 1
RRC#, WELL#.....: 15687 - 5 RRC DIST...: 06 FULL RI DECIMAL = .225072 DEPTH: 4175
OPERATOR#, AGENT#: 872261 - 978

OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1.4

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 11,330
LAST YR 8/8 VAL: 15,510

LAST YR OIL PROD: 507
LAST YR GAS PROD:

REMARKS1: RECLASSED FROMN RRC 15532
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/14/2026 MNRLCMEA

LEASE#, NAME.....: 500472 - GREEN (03) FULL WI DECIMAL = .766500 #WELLS: 1
RRC#, WELL#.....: 16045 - 3 RRC DIST...: 06 FULL RI DECIMAL = .233500 DEPTH: 4180

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390							
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392			
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.61	GAS WI GR PRICE: 1.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000	1.0	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 201
LAST YR GAS PROD:

REMARKS1: PB FROM 15596
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/02/2026 MNRLCMEA

LEASE#, NAME.....: 500300 - TIPPERARY (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14373 - 1 RRC DIST...: 06 FULL RI DECIMAL = .250000 DEPTH: 4500

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	28,200	1	976	0	0	46.84	1.42	1.42	.00	34287
01	WOOD COUNTY	1.000000	28,200	2	829	0	0	47.49	1.42	1.42	.00	29548
33	QUITMAN ISD	1.000000	28,200		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	28,200		1,805	0	0					63,835
63	SOLID WASTE DISPOSAL	1.000000	28,200									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 4.00 EQUIP VAL: 3,983
\$/BBLPROD: 2,491 WI OIL VAL: 5,418 RI OIL VAL: 18,796
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,200 WI TOTAL: 9,400 RI TOTAL: 18,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
30,500 2.9
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,760
LAST YR RI VAL: 52,240
LAST YR 8/8 VAL: 100,000

LAST YR OIL PROD: 868
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/02/2026 MNRLCMEA

LEASE#, NAME..... 500265 - BLALOCK V C #7 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#..... 15374 - RRC DIST...: 06 FULL RI DECIMAL = .152344 DEPTH: 9071
OPERATOR#, AGENT#: 872261 - 978

OPERATOR NAME.... TTK ENERGY LLC
OIL FIELD#..... 73847100
OIL FIELD NAME... QUITMAN, NW. (BACON LIME)

ALT FRZ.:			ALT G\$ RRC:		2	1,218	0	0	47.49	1.42	1.42	.00	49031
ALT JOB#:			UNIT.....:		3	1,065	0	0	48.17	1.42	1.42	.00	43486
ALT LSE#:			EOR.....:		4	905	0	0	48.84	1.41	1.41	.00	37477
ALT RRC#:			GRAPH.....:		5	769	0	0	49.53	1.41	1.41	.00	32305
					6	654	0	0	50.23	1.41	1.41	.00	27848
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	555	0	0	50.23	1.41	1.41	.00	23670	
-----					8	472	0	0	50.23	1.41	1.41	.00	20120
00	WOOD CO APPRAISAL DI	1.000000	184,830	9	401	0	0	50.23	1.41	1.41	.00	17102	
01	WOOD COUNTY	1.000000	184,830	10	341	0	0	50.23	1.41	1.41	.00	14537	
33	QUITMAN ISD	1.000000	184,830	11	290	0	0	50.23	1.41	1.41	.00	12356	
60	WOOD CO CENTRAL HOSP	1.000000	184,830	12	246	0	0	50.23	1.41	1.41	.00	10503	
63	SOLID WASTE DISPOSAL	1.000000	184,830	=====									
					8,233	0	0	=====					
								340,725					

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	52290	10450	41,840	39,016	8802
				2	0	0	49031	10450	38,581	31,284	7240
				3	0	0	43486	10450	33,036	23,294	5632
				4	0	0	37477	10450	27,027	16,571	4258
				5	0	0	32305	10450	21,855	11,652	3220
				6	0	0	27848	10450	17,398	8,066	2435
*** PARAMETERS ***				7	0	0	23670	10450	13,220	5,330	1815
				8	0	0	20120	10450	9,670	3,390	1353
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	0	0	17102	10450	6,652	2,028	1009
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	14537	10450	4,087	1,083	753
				11	0	0	12356	10450	1,906	439	561
OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.65			12	0	0	10503	10450	53	11	418
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				0	0	340725	125400	215,325	142,164	37496
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.3	GAS VAL:	0	GAS VAL:	0
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
11,000	3.7					=====	=====	=====	=====
				8/8 VALUE:	184,830	WI TOTAL:	147,330	RI TOTAL:	37,500
	5.0	1							
	10.0	1							
	15.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,400
LAST YR RI VAL: 7,380
LAST YR 8/8 VAL: 21,780

LAST YR OIL PROD: 252
LAST YR GAS PROD:

REMARKS1: FROM RRC 258287
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/16/2026 MNRLCMEA

LEASE#, NAME.....: 92680 - MCDANIEL FULL WI DECIMAL = .840994 #WELLS: 1
RRC#, WELL#.....: 11697 - 1 RRC DIST...: 06 FULL RI DECIMAL = .159006 DEPTH: 12743

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 01111260
OIL FIELD NAME...: ALBA (SMACKOVER)

ALT FRZ.:	ALT G\$ RRC:	1	2,669	2,846	0	46.84	2.50	2.50	.00	105138
ALT JOB#:	UNIT.....:	2	2,468	2,632	0	47.49	2.50	2.50	.00	98569
ALT LSE#:	EOR.....:	3	2,158	2,302	0	48.17	2.50	2.50	.00	87422
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			7,295	7,780	0					291,129

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	88,750	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	88,750	1	5984	0	111122	91200	19,922	18,578	19677
30	ALBA-GOLDEN ISD - WO	1.000000	88,750	2	5534	0	104103	91200	12,903	10,463	16170
63	SOLID WASTE DISPOSAL	1.000000	88,750	3	4840	0	92262	91200	1,062	749	12571
					=====	=====	=====	=====	=====	=====	=====
					16358	0	307487	273600	33,887	29,790	48418

\$/BBLRESV:	4.60	EQUIP VAL:	10,538		
\$/BBLPROD:	4,472	WI OIL VAL:	28,205	RI OIL VAL:	45,842
WI PAYOUT:	.0	GAS VAL:	1,585	GAS VAL:	2,576
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	88,750	WI TOTAL:	40,330	RI TOTAL:	48,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,000	7.5	8	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,730
LAST YR RI VAL: 100,850
LAST YR 8/8 VAL: 242,580

LAST YR OIL PROD: 2,560
LAST YR GAS PROD: 2,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/12/2026 MNRLCMEA

LEASE#, NAME.....: 39270 - FOSTER MARY LOU #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 3999 - RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 8805

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300
35 YANTIS ISD - WOOD CO 1.000000 8,300
63 SOLID WASTE DISPOSAL 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC # 14113
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/18/2026 MNRLCMEA

LEASE#, NAME.....: 500422 - ALEXANDER J D FULL WI DECIMAL = .879337 #WELLS: 1
RRC#, WELL#.....: 4027 - RRC DIST...: 05 FULL RI DECIMAL = .120663 DEPTH: 8220

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
35 YANTIS ISD - WOOD CO 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 1.5 12

5.0 1 5.0 1
10.0 1 10.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,390
LAST YR RI VAL: 4,180
LAST YR 8/8 VAL: 12,570

LAST YR OIL PROD: 507
LAST YR GAS PROD: 4,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/18/2026 MNRLCMEA

LEASE#, NAME.....: 500426 - SCOTTISH RITE UNIT FULL WI DECIMAL = .793695 #WELLS: 2
RRC#, WELL#.....: 4176 - 1H RRC DIST...: 05 FULL RI DECIMAL = .206305 DEPTH: 8100

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:	1	4,377	19,955	0	46.84	1.02	1.02	.00	162722
ALT JOB#:	UNIT.....:	2	3,938	17,955	0	47.49	1.02	1.02	.00	148433
ALT LSE#:	EOR.....:	3	3,406	15,528	0	48.17	1.02	1.02	.00	130219
ALT RRC#:	GRAPH.....:	4	2,895	13,198	0	48.84	1.02	1.02	.00	112226
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			14,616	66,636	0					553,600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	243,540	1	16155	0	178877	118750	60,127	56,068	43547
01	WOOD COUNTY	1.000000	243,540	2	14536	0	162969	118750	44,219	35,856	34802
35	YANTIS ISD - WOOD CO	1.000000	243,540	3	12571	0	142790	118750	24,040	16,951	26748
63	SOLID WASTE DISPOSAL	1.000000	243,540	4	10685	0	122911	118750	4,161	2,551	20197
				=====	=====	=====	=====	=====	=====	=====	=====
					53947	0	607547	475000	132,547	111,426	125294

\$/BBLRESV:	8.75	EQUIP VAL:	6,824	
\$/BBLPROD:	10,234	WI OIL VAL:	101,532	
WI PAYOUT:	2.6	GAS VAL:	9,894	
RI PAYOUT:	3.0	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	243,540	WI TOTAL:	118,250	
			RI TOTAL:	125,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000	12.5	57	
	8.0 1	8.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,450
LAST YR RI VAL: 183,730
LAST YR 8/8 VAL: 396,180

LAST YR OIL PROD: 4,667
LAST YR GAS PROD: 19,609

REMARKS1: NEW 2016
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/18/2026 MNRLCMEA

LEASE#, NAME.....: 500431 - MORGAN HUDIE UNIT 2H FULL WI DECIMAL = .834718 #WELLS: 2
RRC#, WELL#.....: 4263 - 2H RRC DIST...: 05 FULL RI DECIMAL = .165282 DEPTH: 13630
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:	1	4,848	34,627	0	46.84	1.02	1.02	.00	189548
ALT JOB#:	UNIT.....:	2	4,240	30,286	0	47.49	1.02	1.02	.00	168077
ALT LSE#:	EOR.....:	3	3,604	25,743	0	48.17	1.02	1.02	.00	144911
ALT RRC#:	GRAPH.....:	4	3,063	21,881	0	48.84	1.02	1.02	.00	124888
		=====	=====	=====						=====
			15,755	112,537	0					627,424

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	275,920	1	29482	0	219030	135850	83,180	77,565	40620
01	WOOD COUNTY	1.000000	275,920	2	25786	0	193863	135850	58,013	47,041	31538
35	YANTIS ISD - WOOD CO	1.000000	275,920	3	21918	0	166829	135850	30,979	21,843	23807
63	SOLID WASTE DISPOSAL	1.000000	275,920	4	18630	0	143518	135850	7,668	4,701	17965
					=====	=====	=====	=====	=====	=====	=====
					95816	0	723240	543400	179,840	151,150	113930

\$/BBLRESV:	9.97	EQUIP VAL:	10,839
\$/BBLPROD:	11,221	WI OIL VAL:	131,125
WI PAYOUT:	2.7	GAS VAL:	20,025
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	275,920	WI TOTAL:	161,990
		RI TOTAL:	113,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,000	14.0	100	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,830
LAST YR RI VAL: 103,210
LAST YR 8/8 VAL: 280,040

LAST YR OIL PROD: 5,265
LAST YR GAS PROD: 35,872

REMARKS1: NEW 2017
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/18/2026 MNRLCMEA

LEASE#, NAME.....: 500480 - HUDIE MORGAN - ALEXANDER FULL WI DECIMAL = .822746 #WELLS: 1
RRC#, WELL#.....: 4407 - RRC DIST.: 05 FULL RI DECIMAL = .177254 DEPTH: 8000

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:	1	8,680	46,604	0	46.84	1.02	1.02	.00	334505
ALT JOB#:	UNIT.....:	2	8,026	43,093	0	47.49	1.02	1.02	.00	313594
ALT LSE#:	EOR.....:	3	7,020	37,691	0	48.17	1.02	1.02	.00	278214
ALT RRC#:	GRAPH.....:	4	5,967	32,037	0	48.84	1.02	1.02	.00	239771
		5	5,071	27,231	0	49.53	1.02	1.02	.00	206685
		6	4,311	23,146	0	50.23	1.02	1.02	.00	178165

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	39,075	209,802	0	1,550,934
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	WOOD CO APPRAISAL DI	1.000000	711,700	00	WOOD COUNTY	1.000000	711,700
35	YANTIS ISD - WOOD CO	1.000000	711,700	35	YANTIS ISD - WOOD CO	1.000000	711,700
63	SOLID WASTE DISPOSAL	1.000000	711,700	63	SOLID WASTE DISPOSAL	1.000000	711,700

1	39110	0	373615	195225	178,390	166,349	75388
2	36164	0	349758	195225	154,533	125,306	61907
3	31630	0	309844	195225	114,619	80,819	48107
4	26886	0	266657	195225	71,432	43,798	36318
5	22853	0	229538	195225	34,313	18,295	27423
6	19425	0	197590	195225	2,365	1,097	20707
	176068	0	1727002	1171350	555,652	435,664	269850

	\$/BBLRESV: 12.17	EQUIP VAL:	6,190				
	\$/BBLPROD: 19,489	WI OIL VAL:	391,248	RI OIL VAL:	242,339		
	WI PAYOUT: 3.0	GAS VAL:	44,416	GAS VAL:	27,511		
	RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	711,700	WI TOTAL:	441,850	RI TOTAL:	269,850
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,500	24.4	131	
5.0	1	5.0	1
10.0	1	10.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 868,600
LAST YR RI VAL: 391,830
LAST YR 8/8 VAL: 1,260,430

LAST YR OIL PROD: 8,687
LAST YR GAS PROD: 53,911

REMARKS1: NEW 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2026 MNRLCMEA

LEASE#, NAME..... 500481 - MALLOY UNIT FULL WI DECIMAL = .792884 #WELLS: 2
RRC#, WELL#..... 4411 - RRC DIST...: 05 FULL RI DECIMAL = .207116 DEPTH: 8000

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 118,213	174,372	0	46.84	1.06	1.06	.00	4390276
ALT JOB#:	UNIT.....:			2 88,462	130,488	0	47.49	1.06	1.06	.00	3330954
ALT LSE#:	EOR.....:			3 72,948	107,603	0	48.17	1.05	1.05	.00	2786119
ALT RRC#:	GRAPH.....:			4 62,005	91,462	0	48.84	1.05	1.05	.00	2401141
				5 52,704	77,743	0	49.53	1.05	1.05	.00	2069804
				6 44,799	66,081	0	50.23	1.05	1.05	.00	1784198
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 38,079	56,169	0	50.23	1.05	1.05	.00	1516568
---	-----	-----	-----	8 32,367	47,744	0	50.23	1.05	1.05	.00	1289083
00	WOOD CO APPRAISAL DI	.310000	4,411,230	9 27,512	40,582	0	50.23	1.05	1.05	.00	1095720
01	WOOD COUNTY	.310000	4,411,230	10 23,385	34,495	0	50.23	1.05	1.05	.00	931362
35	YANTIS ISD - WOOD CO	.310000	4,411,230	11 19,877	29,320	0	50.23	1.05	1.05	.00	791658
63	SOLID WASTE DISPOSAL	.310000	4,411,230	=====	=====	=====					=====
86	COMO-PICKTON ISD-HOP	.690000	9,818,550	580,351	856,059	0					22,386,883

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 146552	0	4536828	728650	3,808,178	3,551,126	1109956
				2 109670	0	3440624	728650	2,711,974	2,199,058	738390
				3 89583	0	2875702	728650	2,147,052	1,513,908	541358
				4 76145	0	2477286	728650	1,748,636	1,072,159	409085
				5 64723	0	2134527	728650	1,405,877	749,557	309193
				6 55015	0	1839213	728650	1,110,563	514,880	233698
				7 46763	0	1563331	728650	834,681	336,502	174252
*** PARAMETERS ***				8 39748	0	1328831	728650	600,181	210,399	129921
				9 33786	0	1129506	728650	400,856	122,197	96873
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10 28718	0	960080	728650	231,430	61,347	72231
YRS FLAT:	FMVF:	8/8 RES:		11 24410	0	816068	728650	87,418	20,150	53856
				=====	=====	=====	=====	=====	=====	=====
				715113	0	23101996	801515015,086,846	10,351,283		3868813

OIL WELLHEAD PRICE: 64.90	GAS WI GR PRICE: 1.23									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.23									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
767,000	387.1	571								
-----	-----	-----	-----							
	30.0 1	30.0 1								
	20.0 1	20.0 1								
	15.0 99	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 17,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,020
LAST YR RI VAL: 342,200
LAST YR 8/8 VAL: 642,220

LAST YR OIL PROD: 77,251
LAST YR GAS PROD: 101,008

REMARKS1: NEW 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 92700 - MCDOWELL UNIT #2 FULL WI DECIMAL = .777792 #WELLS: 1
RRC#, WELL#.....: 4420 - RRC DIST...: 05 FULL RI DECIMAL = .222208 DEPTH: 8500

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
----	-----	-----	----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
35 YANTIS ISD - WOOD CO 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	.1		
-----	-----	-----	-----
	1		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 60
LAST YR GAS PROD:

REMARKS1: FROM RRC 166047
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/18/2026 MNRLCMEA

LEASE#, NAME.....: 500483 - CATFISH FULL WI DECIMAL = .840987 #WELLS: 2
RRC#, WELL#.....: 4434 - 1H RRC DIST...: 05 FULL RI DECIMAL = .159013 DEPTH: 7958
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:	1	25,550	149,075	0	46.84	1.02	1.02	.00	1006461
ALT JOB#:	UNIT.....:	2	21,331	126,713	0	47.49	1.02	1.02	.00	851928
ALT LSE#:	EOR.....:	3	18,131	107,706	0	48.17	1.02	1.02	.00	734507
ALT RRC#:	GRAPH.....:	4	15,411	91,550	0	48.84	1.02	1.02	.00	633015
		5	13,099	77,818	0	49.53	1.02	1.02	.00	545664
		6	11,134	66,145	0	50.23	1.02	1.02	.00	470370

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	104,656	619,007	0	4,241,945
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00	WOOD CO APPRAISAL DI	1.000000	2,204,870	01	WOOD COUNTY	1.000000	2,204,870	35	YANTIS ISD - WOOD CO	1.000000	2,204,870	63	SOLID WASTE DISPOSAL	1.000000	2,204,870
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1	127878	0	1134339	475000	659,339	614,833	200880
2	108696	0	960624	475000	485,624	393,778	149225
3	92392	0	826899	475000	351,899	248,128	112676
4	78533	0	711548	475000	236,548	145,037	85051
5	66753	0	612417	475000	137,417	73,266	64212
6	56740	0	527110	475000	52,110	24,159	48480
	530992	0	4772937	2850000	1,922,937	1,499,201	660524

*** PARAMETERS ***	\$/BBLRESV: 15.14	EQUIP VAL: 45,150
	\$/BBLPROD: 20,496	WI OIL VAL: 1,332,413
	WI PAYOUT: 3.2	GAS VAL: 166,786
	RI PAYOUT: 3.8	PRD VAL: 0

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 2,204,870	WI TOTAL: 1,544,350	RI TOTAL: 660,520
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000	77.3	443	
	18.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,232,600
LAST YR RI VAL: 889,820
LAST YR 8/8 VAL: 3,122,420

LAST YR OIL PROD: 28,711
LAST YR GAS PROD: 170,835

REMARKS1: NEW 2022 HORIZONTAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT				RRC CO#: 159 FRANKLIN				LAST UPDATE: 3/10/2026 MASSUPEA			
LEASE#, NAME.....: 200700 - CORNERSVILLE UNIT				FULL WI DECIMAL = .837102				#WELLS: 2			
RRC#, WELL#.....: 4103 - RRC DIST..: 06				FULL RI DECIMAL = .162898				DEPTH: 8232			
OPERATOR#, AGENT#: 881167 - 978											
OPERATOR NAME....: VALENCE OPERATING CO				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 20657500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: CORNERSVILLE (PITTSBURG SD)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:									
ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0	0
80	WINNSBORO ISD - FRAN	1.000000	8,300								
				\$/BBLRESV: .00		EQUIP VAL:		8,295			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		8,300		WI TOTAL:		8,300	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.75 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	1.2		
-----	-----	-----	-----
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 466
LAST YR GAS PROD:

REMARKS1: 1 SHUTIN
REMARKS2: PITTSBURG SAND
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 88860 - MORGAN IMOGENE 0U #2 (A) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15358 - 2A RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 88274500
OIL FIELD NAME...: TAMI (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
35 YANTIS ISD - WOOD CO 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.61 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLTD FRM RRC 114392
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 159 FRANKLIN LAST UPDATE: 5/08/2026 MNRLCMEA

LEASE#, NAME.....: 500021 - MONCRIEF-WESTLAND UNIT FULL WI DECIMAL = .806797 #WELLS: 9
RRC#, WELL#.....: 47259 - 101 RRC DIST..: 06 FULL RI DECIMAL = .193203 DEPTH: 12643
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 94201666
GAS FIELD NAME...: W. A. MONCRIEF (SMACKOVER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 20,842	0	0	45.28	.94	.94	.00	761395
ALT JOB#:	2 20,314	0	0	45.90	.94	.94	.00	752268
ALT LSE#:	3 18,784	0	0	46.55	.94	.94	.00	705459
ALT RRC#:	4 16,717	0	0	47.22	.94	.94	.00	636867
	5 14,458	0	0	47.87	.94	.94	.00	558388
	6 12,289	0	0	48.55	.94	.94	.00	481372
	7 10,445	0	0	48.55	.94	.94	.00	409166

80	WINNSBORO ISD - FRAN	.738500	1,430,130	113,849	0	0		4,304,915
81	WINNSBORO ISD - HOPK	.261500	506,400					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	761395	382200	379,195	353,599	170769
2	0	0	752268	382200	370,068	300,077	148002
3	0	0	705459	382200	323,259	227,933	121747
4	0	0	636867	382200	254,667	156,147	96412
5	0	0	558388	382200	176,188	93,936	74150
6	0	0	481372	382200	99,172	45,978	56073
7	0	0	409166	382200	26,966	10,871	41809
	0	0	4304915	2675400	1,629,515	1,188,541	708962

*** PARAMETERS ***	\$/BBLRESV: 12.94	EQUIP VAL: 39,033		
	\$/BBLPROD: 25,800	WI OIL VAL: 1,188,541	RI OIL VAL: 708,962	
	WI PAYOUT: 3.6	GAS VAL: 0	GAS VAL: 0	
	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE:	1,936,530	WI TOTAL: 1,227,570	RI TOTAL: 708,960	

OIL WELLHEAD PRICE: 62.73 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
390,000	57.1		
	1		
	5.0		
	10.0		
	12.0		
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 56,280
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,488,720
LAST YR RI VAL: 1,098,340
LAST YR 8/8 VAL: 3,587,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/18/2026 MNRLCMEA

LEASE#, NAME.....: 500366 - FOSTER MARY LOU #2 FULL WI DECIMAL = .886469 #WELLS: 1
RRC#, WELL#.....: 273261 - 2 RRC DIST...: 06 FULL RI DECIMAL = .113531 DEPTH: 8000
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254166
GAS FIELD NAME...: YANTIS (HEARD ZONE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	24,580	1	475	45,429	0	45.71	1.02	1.02	.00	19247
01	WOOD COUNTY	1.000000	24,580	2	463	38,614	0	46.36	1.02	1.02	.00	19028
35	YANTIS ISD - WOOD CO	1.000000	24,580		=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	24,580		938	84,043	0					38,275

\$/BBLRESV:	2.43	EQUIP VAL:	5,647
\$/BBLPROD:	1,752	WI OIL VAL:	2,018
WI PAYOUT:	.0	GAS VAL:	4,007
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	24,580	WI TOTAL:	11,670
		RI TOTAL:	12,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	1.3	135	
	1	15.0	99
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,860
LAST YR RI VAL: 28,100
LAST YR 8/8 VAL: 78,960

LAST YR OIL PROD: 438
LAST YR GAS PROD: 52,817

REMARKS1: FROM RRC 262941
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/18/2026 MNRLCMEA

LEASE#, NAME.....: 500424 - MCDOWELL PAUL (01) FULL WI DECIMAL = .862862 #WELLS: 1
RRC#, WELL#.....: 275679 - 1 RRC DIST...: 06 FULL RI DECIMAL = .137138 DEPTH: 8180
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254166
GAS FIELD NAME...: YANTIS (HEARD ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230							
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226			
35	YANTIS ISD - WOOD CO	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	1.2	3	
-----	-----	-----	-----
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,470
LAST YR RI VAL: 3,730
LAST YR 8/8 VAL: 10,200

LAST YR OIL PROD: 393
LAST YR GAS PROD: 1,401

REMARKS1: FRM OIL RRC 15284
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500067 - GARRETT TRUST #2 FULL WI DECIMAL = .761459 #WELLS: 1
RRC#, WELL#.....: 280103 - 2 RRC DIST...: 06 FULL RI DECIMAL = .238541 DEPTH: 8086
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254166
GAS FIELD NAME...: YANTIS (HEARD ZONE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230
35 YANTIS ISD - WOOD CO 1.000000 6,230
63 SOLID WASTE DISPOSAL 1.000000 6,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 6,226
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 .6 2

5.0 1 5.0 1
10.0 1 10.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 4,830
LAST YR 8/8 VAL: 10,760

LAST YR OIL PROD: 218
LAST YR GAS PROD: 785

REMARKS1: RECOMPLETED FROM 12366
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/10/2026 MASSUPDATE

LEASE#, NAME.....: 500286 - BIRD HEIRS UNIT FULL WI DECIMAL = .831426 #WELLS: 1
RRC#, WELL#.....: 199984 - 1 RRC DIST...: 06 FULL RI DECIMAL = .168574 DEPTH: 13300
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99261500
GAS FIELD NAME...: YANTIS, WEST (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WOOD CO APPRAISAL DI 1.000000 9,890
01 WOOD COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886
35 YANTIS ISD - WOOD CO 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 5

5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	3026648	41852542	0	106754386
2	2726051	38233716	0	97234915
3	2426451	34044548	0	87660457
4	2140209	29865233	0	78304188
5	1881619	26199977	0	69697987
6	293619	1699757	0	11412575
7	213863	1379385	0	8255697
8	166871	1175842	0	6417973
9	142196	1009400	0	5449680
10	82790	794761	0	3197462
11	70008	552756	0	2704072
12	41598	397877	0	1583632
13	29206	317481	0	1106223
14	24199	260573	0	912758
15	18494	193400	0	695513
16	16063	171953	0	601488
17	13418	122521	0	500953
18	11988	110269	0	447523
19	1925	0	0	78403
=====				=====
	13327216	178381991	0	483015885

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39,449,828	0	146,204,214	91,197,740	53,704,974	50,079,883	25,558,578
2	35,885,034	0	133,119,949	88,672,115	44,447,834	36,041,413	20,154,229
3	31,855,536	0	119,515,993	87,190,890	32,325,103	22,792,756	15,715,875
4	27,885,261	0	106,189,449	86,108,575	20,080,874	12,312,388	12,170,219
5	24,435,247	0	94,133,234	84,860,400	9,272,834	4,943,907	9,390,023
6	2,537,815	0	13,950,390	7,523,420	6,426,970	2,979,674	1,912,262
7	2,103,014	0	10,358,711	5,607,745	4,750,966	1,915,350	1,269,591
8	1,785,210	0	8,203,183	4,685,620	3,517,563	1,233,116	894,225
9	1,527,257	0	6,976,937	4,438,170	2,538,767	773,919	673,936
10	1,127,231	0	4,324,693	2,536,270	1,788,423	474,073	361,745
11	769,155	0	3,473,227	2,225,290	1,247,937	287,649	259,053
12	552,231	0	2,135,863	1,290,915	844,948	169,360	145,036
13	442,144	0	1,548,367	935,140	613,227	106,879	92,629
14	373,097	0	1,285,855	845,840	440,015	66,692	68,449
15	277,452	0	972,965	662,965	310,000	40,854	45,472
16	246,664	0	848,152	643,015	205,137	23,510	35,150
17	175,432	0	676,385	556,275	120,110	11,970	24,715
18	157,888	0	605,411	556,275	49,136	4,258	19,409
19	0	0	78,403	71,725	6,678	503	1,622
=====				=====	=====	=====	=====
	171,585,496	0	654,601,381	470,608,385	182,691,496	134,258,154	88,792,218

EQUIP VAL: 3,127,990

WI OIL VAL: 100,463,941

GAS VAL: 33,794,101

PRD VAL: 0

RI OIL VAL: 66,581,266

GAS VAL: 22,210,875

PRD VAL: 0

8/8 VALUE: 226,178,170

WI TOTAL: 137,386,030

RI TOTAL: 88,792,140